

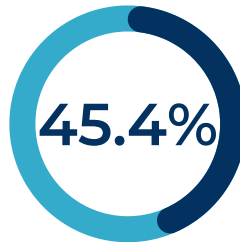


OXFORD ECONOMICS STUDY

NEW JERSEY

AAHOA OWNERSHIP & ECONOMIC IMPACT

AAHOA Member-owned hotels represent a significant part of the U.S. economy. To quantify these important impacts, AAHOA engaged Oxford Economics, an international leader in global forecasting and quantitative analysis, to conduct a comprehensive economic impact analysis on the national level and for each state in the U.S. Here are some of the impressive findings from New Jersey.



OWNERSHIP OVERVIEW

AAHOA Members own
45.4% of the hotels
in New Jersey

478

Hotels

46,124

Hotel rooms

LABOR & JOB IMPACTS

72,196

Total impact jobs

33,034

Direct impact jobs

\$4.3B

Annual wages, salaries,
and other
compensation

ANNUAL ECONOMIC IMPACTS

\$1.9B

Total hotel
sales

\$2B

Federal, state,
and local
taxes

\$167M

Total lodging
taxes

\$7.3B

Contribution to
state GDP

\$598

Federal, state, and
local taxes per
household

GUEST SPENDING



Guests staying at
member-owned
hotels spend
\$4.4B at hotels
and local
businesses

MEMBER PURCHASES



Member-owned
hotels purchase
\$700M of inputs
from other
businesses

CAPITAL INVESTMENT



Member-owned
hotels contribute
\$486M in annual
capital
investment

RELEASED AUGUST 2021