



IRENA

International Renewable Energy Agency

Call for Projects - Latin America

The International Renewable Energy Agency (IRENA) invites **renewable energy project developers** from the Latin American region to **submit project applications** to the **Climate Investment Platform (CIP)** for an opportunity to be showcased at the **Latin America Investment Forum** – part of **Latin American and Caribbean Energy Week** – taking place in **Uruguay in November 2023**.

The **CIP** is a joint initiative of the International Renewable Energy Agency (IRENA), the United Nations Development Programme (UNDP) and Sustainable Energy for All (SEforALL), in collaboration with the Green Climate Fund (GCF).

The mandate of the CIP is to increase capital mobilisation and renewable energy impact investing in developing countries. It is a demand-driven platform that facilitates the development and scale-up of renewable energy technologies through tailored technical assistance for projects, in addition to facilitating access to finance.

The **IRENA Investment Forums** constitute a key element of the Agency's strategy to increase impact on the ground. They add significant value by enabling investments in renewable energy projects and provide an effective organising framework for the implementation of the CIP through a sub-regional approach.

The Forums have two main aims:

- 1) To strengthen the ability of decision-makers to produce a strong enabling environment for renewable energy investments
- 2) To introduce CIP-supported projects to interested financiers through a structured matchmaking programme

Eligibility criteria for CIP project support

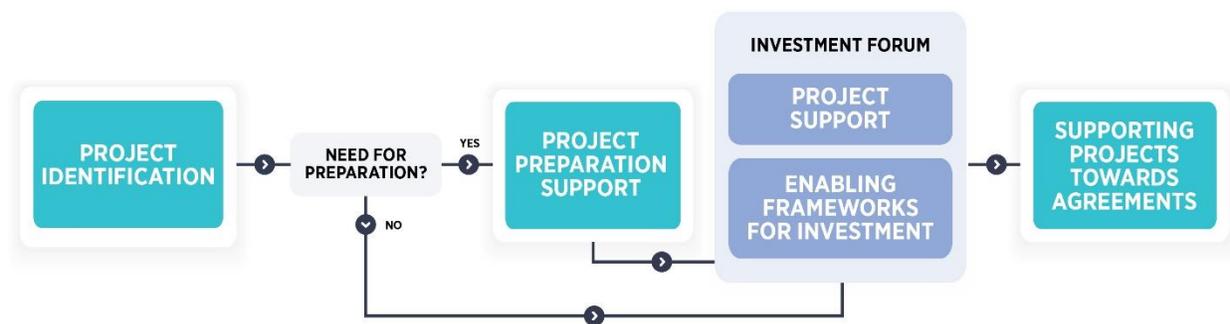
- ✓ Contribute to the clean energy transition (including all renewable energy technologies)
- ✓ Align with relevant United Nations Sustainable Development Goals
- ✓ Be consistent and aligned with the Paris Agreement and the host country's national climate action priorities
- ✓ Be beyond the conceptual stage, with preliminary studies completed

Attributes of renewable energy projects that are attractive to investors include:

- Significant sustainable development impacts
- Commercially feasible technology
- A completed feasibility study (or pre-feasibility study at minimum)
- A secured project site and necessary land permits
- Access to a grid connection that is compatible with the project's technology and capacity (for grid-connected renewable energy projects)

Projects should also have secured a preliminary agreement with a creditworthy off-taker or provide evidence of a clear path to market through the existence of a merchant market structure or regulatory mechanisms that enable corporate power purchase agreements (PPAs).

CIP project support cycle



How to apply

- 1) Visit <https://www.irena.org/Energy-Transition/Partnerships/CIP> and select 'Submit a project' to access the application
- 2) Complete the application, providing all required information on the proposed project
- 3) Submit a completed feasibility/pre-feasibility study, in addition to any pertinent supporting documents

Please note that IRENA will only contact developers whose submitted projects meet the eligibility criteria and are being considered for showcasing at the Investment Forum.

Submitted projects may qualify for consideration by the Energy Transition Accelerator Financing Platform (ETAF) – a multi-stakeholder climate finance platform managed by IRENA that aims to advance the global energy transition in developing economies. To learn more about ETAF eligibility criteria, please visit <https://etafplatform.org>