Operational Performance Data

The tables below provide information regarding the available operational results for the 3 months ended December 31, 2020, as well as the prior four quarterly reporting periods and the 12 months ended December 31, 2020 and 2019, for cards and other form factors carrying the Visa, Visa Electron, V PAY and Interlink brands.

1. Branded Volume and Transactions

The tables present regional total volume, payments volume, and cash volume, and the number of payments transactions, cash transactions, accounts and cards for cards and other form factors carrying the Visa, Visa Electron, V PAY and Interlink brands and excludes Europe co-badged volume and transactions for all periods. Card counts include PLUS proprietary cards. Nominal and constant dollar growth rates over prior years are provided for volume-based data.

				For	r the 3 Month	ns Ended De	cember 31, 20	20					
	Total	Growth	Growth	Payments	Growth	Growth	Payments	Cash	Growth	Growth	Cash	-	
	Volume	(Nominal	(Constant	Volume	(Nominal	(Constant	Transactions	Volume	(Nominal	(Constant	Transactions		
	(\$ billions)	USD)	USD)	(\$ billions)	USD)	USD)	(millions)	(\$ billions)	USD)	USD)	(millions)	=	
All Visa Credit & Debit													
Asia Pacific	\$591	(6.1%)	(9.4%)	\$493	(3.6%)	(7.8%)	8,416	\$98	(17.0%)	(16.7%)	857		
Canada	81	2.4%	1.3%	75	1.6%	0.5%	1,079	7	12.9%	11.7%	8		
CEMEA	314	(2.4%)	5.5%	154	7.8%	18.7%	6,630	160	(10.6%)	(4.7%)	1,121		
LAC	238	(6.1%)	7.8%	116	(0.3%)	15.7%	4,424	123	(11.0%)	1.2%	1,077		
US	1,283	6.9%	6.9%	1,140	8.1%	8.1%	19,465	143	(1.3%)	(1.3%)	767		
Europe	607	1.9%	(0.1%)	496	7.3%	4.9%	11,441	112	(16.7%)	(17.5%)	664		
Visa Inc.	3,114	1.1%	1.8%	2,473	4.8%	4.5%	51,455	641	(10.8%)	(7.3%)	4,493		
Visa Credit Programs													
US	\$542	(4.6%)	(4.6%)	\$535	(3.4%)	(3.4%)	6,309	\$7	(54.5%)	(54.5%)			
<u>International</u>	720	(7.6%)	(8.8%)	679	(7.0%)	(8.3%)	11,569	40	(16.9%)	(17.0%)			
Visa Inc.	1,262	(6.4%)	(7.1%)	1,215	(5.4%)	(6.2%)	17,878	47	(25.5%)	(25.6%)	167		
Visa Debit Programs													
US	\$741	17.4%	17.4%	\$605	20.7%	20.7%	13,157	\$136	4.6%	4.6%			
<u>International</u>	1,112	1.0%	3.9%	653	13.6%	14.5%	20,420	459	(12.8%)	(8.2%)			
Visa Inc.	1,853	6.9%	8.9%	1,258	16.9%	17.4%	33,577	595	(9.4%)	(5.5%)	4,325		
							otember 30, 20						
	Total	Growth	Growth	Payments	Growth	Growth	Payments	Cash	Growth	Growth	Cash		
	Volume	(Nominal	(Constant	Payments Volume	Growth (Nominal	Growth (Constant	Payments Transactions	Cash Volume	(Nominal	(Constant	Transactions		Cards
				Payments	Growth	Growth	Payments	Cash				Accounts (millions)	
All Visa Credit & Debit	Volume	(Nominal	(Constant	Payments Volume	Growth (Nominal	Growth (Constant	Payments Transactions	Cash Volume	(Nominal	(Constant	Transactions		
All Visa Credit & Debit Asia Pacific	Volume	(Nominal USD)	(Constant	Payments Volume	Growth (Nominal	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume	(Nominal	(Constant USD)	Transactions		
	Volume (\$ billions)	(Nominal	(Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant	Payments Transactions	Cash Volume (\$ billions)	(Nominal USD)	(Constant	Transactions (millions)	(millions)	(millions)
Asia Pacific	Volume (\$ billions)	(Nominal USD) (10.7%)	(Constant USD) (11.3%)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	(Nominal USD) (19.8%)	(Constant USD) (18.4%)	Transactions (millions)	(millions) 901	(millions)
Asia Pacific Canada	Volume (\$ billions) \$545 75	(Nominal USD) (10.7%) (3.6%)	(Constant USD) (11.3%) (2.6%)	Payments Volume (\$ billions) \$452 69	Growth (Nominal USD) (8.5%) (3.5%)	Growth (Constant USD) (9.7%) (2.4%)	Payments Transactions (millions) 7,998 1,056	Cash Volume (\$ billions) \$93 6	(Nominal USD) (19.8%) (5.1%)	(Constant USD) (18.4%) (4.1%)	Transactions (millions)	901 75	993 82
Asia Pacific Canada CEMEA	Volume (\$ billions) \$545 75 301	(Nominal USD) (10.7%) (3.6%) (2.5%)	(Constant USD) (11.3%) (2.6%) 3.9%	Payments Volume (\$ billions) \$452 69 141	Growth (Nominal USD) (8.5%) (3.5%) 5.8%	Growth (Constant USD) (9.7%) (2.4%) 14.3%	Payments Transactions (millions) 7,998 1,056 6,415	Cash Volume (\$ billions) \$93 6 159	(Nominal USD) (19.8%) (5.1%) (8.8%)	(Constant USD) (18.4%) (4.1%) (3.9%)	Transactions (millions) 820 8 1,120	901 75 358	993 82 358
Asia Pacific Canada CEMEA LAC	Volume (\$ billions) \$545 75 301 201	(Nominal USD) (10.7%) (3.6%) (2.5%) (16.4%)	(Constant USD) (11.3%) (2.6%) 3.9% (0.0%)	Payments Volume (\$ billions) \$452 69 141 95	(8.5%) (3.5%) 5.8% (12.4%)	Growth (Constant USD) (9.7%) (2.4%) 14.3% 6.3%	Payments Transactions (millions) 7,998 1,056 6,415 3,654	Cash Volume (\$ billions) \$93 6 159 106	(Nominal USD) (19.8%) (5.1%) (8.8%) (19.7%)	(Constant USD) (18.4%) (4.1%) (3.9%) (5.0%)	820 8 1,120 975 812	901 75 358 469	993 82 358 509
Asia Pacific Canada CEMEA LAC US	Volume (\$ billions) \$545 75 301 201 1,262	(10.7%) (3.6%) (2.5%) (16.4%) 8.0%	(Constant USD) (11.3%) (2.6%) 3.9% (0.0%) 8.0%	Payments Volume (\$ billions) \$452 69 141 95 1,097	(8.5%) (3.5%) (3.5%) 5.8% (12.4%) 7.5%	(9.7%) (2.4%) 14.3% 6.3% 7.5%	Payments Transactions (millions) 7,998 1,056 6,415 3,654 18,868	Cash Volume (\$ billions) \$93 6 159 106 165	(19.8%) (5.1%) (8.8%) (19.7%) 11.7%	(18.4%) (18.4%) (4.1%) (3.9%) (5.0%) 11.7%	820 8 1,120 975 812 735	901 75 358 469 808	993 82 358 509 994
Asia Pacific Canada CEMEA LAC US Europe Visa Inc. Visa Credit Programs	\$545 75 301 201 1,262 612 2,995	(10.7%) (3.6%) (2.5%) (16.4%) 8.0% 5.7%	(Constant USD) (11.3%) (2.6%) 3.9% (0.0%) 8.0% 3.4%	\$452 69 141 95 1,097 495	(8.5%) (3.5%) (3.5%) 5.8% (12.4%) 7.5% 12.2%	(9.7%) (2.4%) 14.3% 6.3% 7.5% 9.0%	7,998 1,056 6,415 3,654 11,686	Cash Volume (\$ billions) \$93 6 159 106 165 117	(19.8%) (5.1%) (8.8%) (19.7%) 11.7% (15.0%)	(18.4%) (18.4%) (4.1%) (3.9%) (5.0%) 11.7% (15.4%)	820 8 1,120 975 812 735	901 75 358 469 808 524 3,135	993 82 358 509 994 570
Asia Pacific Canada CEMEA LAC US <u>Europe</u> Visa Inc.	\$545 75 301 201 1,262 612 2,995	(10.7%) (3.6%) (2.5%) (16.4%) 8.0% 5.7%	(Constant USD) (11.3%) (2.6%) 3.9% (0.0%) 8.0% 3.4%	\$452 69 141 95 1,097 495	(8.5%) (3.5%) (3.5%) 5.8% (12.4%) 7.5% 12.2%	(9.7%) (2.4%) 14.3% 6.3% 7.5% 9.0%	7,998 1,056 6,415 3,654 11,686	Cash Volume (\$ billions) \$93 6 159 106 165 117	(19.8%) (5.1%) (8.8%) (19.7%) 11.7% (15.0%)	(18.4%) (18.4%) (4.1%) (3.9%) (5.0%) 11.7% (15.4%)	820 8 1,120 975 812 735 4,471	901 75 358 469 808 524	993 82 358 509 994 570
Asia Pacific Canada CEMEA LAC US Europe Visa Inc. Visa Credit Programs	\$545 75 301 201 1,262 612 2,995	(10.7%) (3.6%) (2.5%) (16.4%) 8.0% 5.7% 0.4%	(Constant USD) (11.3%) (2.6%) 3.9% (0.0%) 8.0% 3.4% 1.8%	\$452 69 141 95 1,097 495 2,349	(8.5%) (8.5%) (3.5%) 5.8% (12.4%) 7.5% 12.2% 3.5%	(9.7%) (2.4%) 14.3% 6.3% 7.5% 9.0%	7,998 1,056 6,415 3,654 18,868 11,686 49,676	Cash Volume (\$ billions) \$93 6 159 106 165 117 646	(Nominal USD) (19.8%) (5.1%) (8.8%) (19.7%) 11.7% (15.0%) (9.5%)	(18.4%) (4.1%) (5.0%) (11.7%) (15.4%)	820 8 1,120 975 812 735 4,471	901 75 358 469 808 524 3,135	993 82 358 509 994 570 3,505
Asia Pacific Canada CEMEA LAC US Europe Visa Inc. Visa Credit Programs US	\$545 75 301 201 1,262 612 2,995	(10.7%) (3.6%) (2.5%) (16.4%) 8.0% 5.7% 0.4%	(Constant USD) (11.3%) (2.6%) 3.9% (0.0%) 8.0% 3.4% 1.8%	\$452 69 141 95 1,097 495 2,349	(8.5%) (3.5%) 5.8% (12.4%) 7.5% 12.2% 3.5%	Growth (Constant USD) (9.7%) (2.4%) 14.3% 6.3% 7.5% 9.0% 4.0%	Payments Transactions (millions) 7,998 1,056 6,415 3,654 18,868 11,686 49,676	Cash Volume (\$ billions) \$93 6 159 106 165 117 646	(Nominal USD) (19.8%) (5.1%) (8.8%) (19.7%) 11.7% (15.0%) (9.5%)	(18.4%) (4.1%) (5.0%) (15.4%) (5.4%)	820 8 1,120 975 812 735 4,471	901 75 358 469 808 524 3,135	993 82 358 509 994 570 3,505
Asia Pacific Canada CEMEA LAC US Europe Visa Inc. Visa Credit Programs US International Visa Inc. Visa Debit Programs	\$545 75 301 201 1,262 612 2,995 \$500 667	(10.7%) (3.6%) (2.5%) (16.4%) 8.0% 5.7% 0.4% (8.7%) (12.6%) (11.0%)	(Constant USD) (11.3%) (2.6%) 3.9% (0.0%) 8.0% 3.4% 1.8% (8.7%) (11.6%) (10.4%)	\$452 69 141 95 2,349 \$493 628	(8.5%) (3.5%) 5.8% (12.4%) 7.5% 12.2% 3.5% (7.4%) (11.8%)	(9.7%) (2.4%) (2.4%) 14.3% 6.3% 7.5% 9.0% 4.0% (7.4%) (10.8%) (9.3%)	7,998 1,056 6,415 3,654 18,868 11,686 49,676	Cash Volume (\$ billions) \$93 6 159 106 165 117 646	(Nominal USD) (19.8%) (5.1%) (8.8%) (19.7%) 11.7% (15.0%) (9.5%) (56.0%) (24.1%)	(18.4%) (4.1%) (5.0%) (15.4%) (56.0%) (23.4%)	820 8 1,120 975 812 735 4,471	901 75 358 469 808 524 3,135	993 82 358 509 994 570 3,505
Asia Pacific Canada CEMEA LAC US Europe Visa Inc. Visa Credit Programs US International Visa Inc. Visa Debit Programs US	\$545 75 301 201 1,262 612 2,995 \$500 667 1,166	(10.7%) (3.6%) (2.5%) (16.4%) 8.0% 5.7% 0.4% (8.7%) (12.6%) (11.0%)	(Constant USD) (11.3%) (2.6%) 3.9% (0.0%) 8.0% 3.4% 1.8% (8.7%) (11.6%) (10.4%)	\$452 69 141 95 2,349 \$493 628 1,121	(8.5%) (3.5%) (3.5%) 5.8% (12.4%) 7.5% 12.2% 3.5% (7.4%) (11.8%) (9.9%)	(9.7%) (2.4%) (2.4%) 14.3% 6.3% 7.5% 9.0% 4.0% (7.4%) (10.8%) (9.3%)	Payments Transactions (millions) 7,998 1,056 6,415 3,654 18,868 11,686 49,676 5,866 10,990 16,856	Cash Volume (\$ billions) \$93 6 159 106 165 117 646 \$6 39 45	(Nominal USD) (19.8%) (5.1%) (8.8%) (19.7%) 11.7% (15.0%) (9.5%) (56.0%) (24.1%) (31.1%)	(18.4%) (4.1%) (3.9%) (5.0%) 11.7% (15.4%) (5.4%) (23.4%) (30.7%)	820 8 1,120 975 812 735 4,471 10 164 174	901 75 358 469 808 524 3,135 277 712 989	993 82 358 509 994 570 3,505 343 798 1,141
Asia Pacific Canada CEMEA LAC US Europe Visa Inc. Visa Credit Programs US International Visa Inc. Visa Debit Programs	\$545 75 301 201 1,262 612 2,995 \$500 667 1,166	(10.7%) (3.6%) (2.5%) (16.4%) 8.0% 5.7% 0.4% (8.7%) (12.6%) (11.0%)	(Constant USD) (11.3%) (2.6%) 3.9% (0.0%) 8.0% 3.4% 1.8% (8.7%) (11.6%) (10.4%)	\$452 69 141 95 2,349 \$493 628 1,121	(8.5%) (3.5%) (3.5%) 5.8% (12.4%) 7.5% 12.2% 3.5% (7.4%) (11.8%) (9.9%)	(9.7%) (2.4%) (2.4%) 14.3% 6.3% 7.5% 9.0% 4.0% (7.4%) (10.8%) (9.3%)	7,998 1,056 6,415 3,654 18,868 49,676 5,866 10,990 16,856	Cash Volume (\$ billions) \$93 6 159 106 165 117 646 \$6 39 45	(Nominal USD) (19.8%) (5.1%) (8.8%) (19.7%) 11.7% (15.0%) (9.5%) (56.0%) (24.1%) (31.1%)	(18.4%) (4.1%) (3.9%) (5.0%) 11.7% (15.4%) (5.4%) (23.4%) (30.7%)	820 8 1,120 975 812 735 4,471 10 164 174	901 75 358 469 808 524 3,135 277 712 989	993 82 358 509 994 570 3,505

					For the 3 Mo	nths Ended	June 30, 2020)					
	Total	Growth	Growth	Payments	Growth	Growth	Payments	Cash	Growth	Growth	Cash		
	(\$ billions)	(Nominal USD)	(Constant USD)	Volume (\$ billions)	(Nominal USD)	(Constant USD)	Transactions (millions)	(\$ billions)	(Nominal USD)	(Constant USD)	Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit Asia Pacific	\$476	(20.9%)	(10 00/.)	9062	(10 20/.)	(16 10/)	7.041	004	(22 10/.)	(20.7%)	702	002	006
Canada	63	(15.6%)	(18.8%) (12.3%)	\$396 56	(18.2%) (18.2%)	(16.1%) (15.0%)	7,041 845	\$80 7	(32.1%) 15.6%	(29.7%) 20.1%	702	902 74	996 81
CEMEA	238	(19.8%)	(14.3%)	108	(12.9%)	(5.5%)	4,947	130	(24.7%)	(20.3%)	905	354	353
LAC	162	(30.8%)	(14.5%)	72	(30.5%)	(13.0%)	2,932	89	(31.0%)	(15.6%)	841	461	501
US	1,092	(6.5%)	(6.5%)	950	(6.9%)	(6.9%)	16,122	142	(3.2%)	(3.2%)	709	803	993
<u>Europe</u>	462	(18.0%)	(14.6%)	372	(13.4%)	(10.1%)		89	(32.9%)	(29.4%)		520	568
Visa Inc. Visa Credit Programs	2,491	(15.1%)	(12.0%)	1,954	(12.4%)	(9.9%)	40,681	537	(23.8%)	(18.8%)	3,715	3,114	3,490
US	\$424	(21.7%)	(21.7%)	\$417	(21.0%)	(21.0%)	4,903	\$7	(49.5%)	(49.5%)	8	275	340
<u>International</u>	562	(24.1%)	(20.6%)	529	(23.5%)	(19.9%)		33	(32.6%)	(29.5%)		710	797
Visa Inc.	987	(23.1%)	(21.1%)	946	(22.4%)	(20.4%)	14,204	41	(36.4%)	(34.1%)		985	1,136
Visa Debit Programs US	\$667	6.8%	6.8%	\$532	8.2%	8.2%	11,219	\$135	1.8%	1.8%	701	528	653
International	837	(18.6%)	(12.5%)	φ332 475	(8.4%)	(2.8%)		362	(28.9%)	(22.6%)		1,602	1,701
Visa Inc.	1,505	(9.0%)	(4.8%)	1,008	(0.3%)	2.7%		497	(22.6%)	(17.2%)	3,576	2,130	2,354
		, ,	,	F	or the 3 Moi	nths Ended I	March 31, 202	0	, ,	, ,			
	Total	Growth	Growth	Payments	Growth	Growth	Payments	Cash	Growth	Growth	Cash		
	Volume (\$ billions)	(Nominal USD)	(Constant USD)	Volume (\$ billions)	(Nominal USD)	(Constant USD)	Transactions (millions)	Volume (\$ billions)	(Nominal USD)	(Constant USD)	Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit		,	,		,	,		,	,	,		,	· · ·
Asia Pacific	\$545	(8.9%)	(7.1%)	\$437	(8.4%)	(6.2%)	7,423	\$108	(11.1%)	(10.8%)	983	899	989
Canada	66	2.6%	3.8%	61	2.1%	3.2%	932	6	9.0%	10.2%	11	74	80
CEMEA	291	8.3%	9.2%	131	18.3%	19.5%		160	1.3%	2.1%	1,158	363	360
LAC	219	(4.5%)	7.8%	101	(0.5%)	14.3%	3,824	119	(7.7%)	2.8%	1,108	453	491
US	1,123	4.9%	4.9%	983	5.7%	5.7%		139	(1.0%)	(1.0%)	853	788	977
<u>Europe</u>	534	1.1%	4.0%	419	3.4%	6.0%		116	(6.5%)	(2.7%)		516	565
Visa Inc.	2,779	0.6%	2.7%	2,131	2.3%	4.1%	45,713	647	(4.5%)	(1.6%)	4,928	3,092	3,463
Visa Credit Programs US	\$508	4.0%	4.0%	\$493	4.0%	4.0%	5,943	\$15	2.8%	2.8%	14	276	340
International	668	(6.4%)	(3.4%)	624	(6.4%)	(3.3%)	,	44	(7.6%)	(5.2%)		712	802
Visa Inc.	1,176	(2.2%)	(0.4%)	1,117	(2.1%)	(0.2%)		59	(5.1%)	(3.2%)		988	1,142
Visa Debit Programs	***												
US	\$615	5.6%	5.6%	\$491	7.6%	7.6%	,	\$124	(1.4%)	(1.4%)	839	512	637
<u>International</u> Visa Inc.	988 1,603	1.2% 2.8%	4.8% 5.1%	<u>524</u> 1,014	7.6% 7.6%	11.0% 9.3%	<u>17,527</u> 29,215	<u>464</u> 588	(5.2%) (4.4%)	(1.5%) (1.5%)	3,891 4,730	<u>1,593</u> 2,104	<u>1,684</u> 2,321
visa iric.	1,003	2.070	J. 1 /0						(4.470)	(1.570)	4,730	2,104	2,321
	Total	Growth	Growth	Payments	r the 3 Month Growth	ns Ended De Growth	ecember 31, 20 Payments	019 Cash	Growth	Growth	Cash		
	Volume	(Nominal	(Constant	Volume	(Nominal		Transactions		(Nominal		Transactions	Accounts	Cards
	(\$ billions)	USD)	USD)	(\$ billions)	USD)	USD)	(millions)	(\$ billions)	USD)	USD)	(millions)	(millions)	(millions)
All Visa Credit & Debit													
Asia Pacific	\$629	2.1%	1.8%	\$511	3.7%	4.2%		\$118	(4.4%)	(7.6%)		902	996
Canada CEMEA	79 322	4.6%	4.6%	73 1/13	4.3%	4.3%		6 170	7.9%	7.9% 2.2%	11	73 362	77 360
CEMEA LAC	322 254	11.6% 1.0%	10.2% 8.6%	143 116	24.9% 7.2%	22.7% 16.8%	5,642 4,115	179 138	2.9% (3.7%)	2.2%	1,272 1,236	362 447	360 486
US	1,200	7.1%	7.1%	1,055	7.8%	7.8%		144	2.1%	2.1%	919	787	969
Europe	596	4.5%	5.4%	462	7.7%	8.2%		134	(5.3%)	(3.6%)	962	516	568
Visa Inc.	3,080	5.4%	5.9%	2,361	7.6%	8.0%	49,333	719	(1.3%)	(0.7%)	5,472	3,088	3,457
Visa Credit Programs													
US	\$568	6.6%	6.6%	\$554	6.7%	6.7%		\$14	1.3%	1.3%		276	340
International	779	3.5%	4.5%	730	4.2%	5.1%		48	(5.1%)	(4.8%)		711	797
Visa Inc.	1,347	4.8%	5.4%	1,285	5.3%	5.8%	18,340	63	(3.7%)	(3.5%)	224	987	1,137
Visa Debit Programs US	\$631	7 50/	7.5%	¢504	9.0%	9.0%	12.250	¢120	2.1%	2.1%	904	511	620
International	1,101	7.5% 4.9%	7.5% 5.7%	\$501 575	12.0%	9.0% 12.3%		\$130 526	(1.9%)	(1.0%)		1,589	629 1,691
Visa Inc.	1,732	5.8%	6.4%	1,076	10.6%	10.7%	30,993	656	(1.1%)	(0.4%)		2,100	2,320
viou iiio.	1,102	0.070	0.770	1,010	10.070	10.1 /0	50,555	000	(1.170)	(0.770)	5,41	۷, ۱۰۰۰	2,020

				For	the 12 Mont	hs Ended Do	ecember 31, 2	020				_	
	Total	Growth	Growth	Payments	Growth	Growth	Payments	Cash	Growth	Growth	Cash	='	
	Volume	(Nominal	(Constant	Volume	(Nominal	(Constant	Transactions	Volume	(Nominal	(Constant	Transactions		
	(\$ billions)	USD)	USD)	(\$ billions)	USD)	USD)	(millions)	(\$ billions)	USD)	USD)	(millions)	_	
All Visa Credit & Debit													
Asia Pacific	\$2,156	(11.6%)	(11.6%)	\$1,778	(9.6%)	(9.9%)		\$378	(19.9%)	(18.8%)	3,362		
Canada	285	(3.6%)	(2.5%)	260	(4.6%)	(3.5%)		25	7.8%	9.1%	34		
CEMEA	1,144	(4.3%)	1.1%	534	4.5%	11.9%		610	(11.0%)	(6.8%)	4,303		
LAC	820	(14.3%)	0.7%	383	(10.7%)	6.4%		437	(17.3%)	(3.9%)	4,001		
US	4,759	3.3%	3.3%	4,170	3.6%	3.6%		589	1.6%	1.6%	3,141		
<u>Europe</u>	2,215	(2.3%)	(1.7%)	1,782	2.5%	2.6%	42,269	433	(18.0%)	(16.5%)	2,765		
Visa Inc.	11,379	(3.2%)	(1.4%)	8,907	(0.4%)	0.7%	187,524	2,472	(12.2%)	(8.3%)	17,606		
Visa Credit Programs													
US	\$1,974	(8.0%)	(8.0%)	\$1,939	(7.2%)	(7.2%)	23,020	\$35	(39.0%)	(39.0%)	42		
International	2,616	(12.7%)	(11.1%)	2,460	(12.1%)	(10.5%)	42,415	156	(20.5%)	(18.9%)	636		
Visa Inc.	4,590	(10.7%)	(9.8%)	4,399	(10.0%)	(9.1%)	65,435	191	(24.7%)	(23.6%)	678		
Visa Debit Programs													
US	\$2,785	13.2%	13.2%	\$2,231	15.2%	15.2%	49,065	\$554	6.1%	6.1%	3,099		
International	4,004	(3.7%)	0.4%	2,276	7.5%	10.2%	73,024	1,727	(15.4%)	(10.2%)	13,829		
Visa Inc.	6,788	2.6%	5.3%	4,508	11.2%	12.6%	122,089	2,281	(11.0%)	(6.7%)	16,928		
				F	4h - 40 M4	h - F - J - J D		240					
	Total	Growth	Growth				ecember 31, 2		Grouth	Growth	Cash		
	Total	Growth	Growth	Payments	Growth	Growth	Payments	Cash	Growth	Growth	Cash	Accounts	Carde
	Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)			Growth			Growth (Nominal USD)		Cash Transactions (millions)	Accounts (millions)	Cards (millions)
	Volume	(Nominal	(Constant	Payments Volume	Growth (Nominal	Growth (Constant	Payments Transactions	Cash Volume	(Nominal	(Constant	Transactions		
All Visa Credit & Debit	Volume (\$ billions)	(Nominal USD)	(Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	(Nominal USD)	(Constant USD)	Transactions (millions)	(millions)	(millions)
Asia Pacific	Volume (\$ billions) \$2,438	(Nominal USD)	(Constant USD) 2.8%	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	(Nominal USD) (6.8%)	(Constant USD) (6.6%)	Transactions (millions) 4,053	(millions) 902	(millions) 996
Asia Pacific Canada	Volume (\$ billions) \$2,438 296	(Nominal USD) 0.2% 3.4%	(Constant USD) 2.8% 5.7%	Payments Volume (\$ billions) \$1,966 272	Growth (Nominal USD) 2.0% 3.5%	Growth (Constant USD) 5.3% 5.7%	Payments Transactions (millions) 30,562 3,989	Cash Volume (\$ billions) \$472 23	(Nominal USD) (6.8%) 3.2%	(Constant USD) (6.6%) 5.6%	Transactions (millions) 4,053 46	902 73	996 77
Asia Pacific Canada CEMEA	Volume (\$ billions) \$2,438 296 1,196	(Nominal USD) 0.2% 3.4% 7.2%	(Constant USD) 2.8% 5.7% 9.6%	Payments Volume (\$ billions) \$1,966 272 511	Growth (Nominal USD) 2.0% 3.5% 20.1%	Growth (Constant USD) 5.3% 5.7% 22.7%	Payments Transactions (millions) 30,562 3,989 20,609	Cash Volume (\$ billions) \$472 23 685	(Nominal USD) (6.8%) 3.2% (0.8%)	(Constant USD) (6.6%) 5.6% 1.7%	Transactions (millions) 4,053 46 4,939	902 73 362	996 77 360
Asia Pacific Canada CEMEA LAC	Volume (\$ billions) \$2,438 296 1,196 957	(Nominal USD) 0.2% 3.4% 7.2% (1.9%)	(Constant USD) 2.8% 5.7% 9.6% 7.7%	Payments Volume (\$ billions) \$1,966 272 511 429	Growth (Nominal USD) 2.0% 3.5% 20.1% 3.9%	Growth (Constant USD) 5.3% 5.7% 22.7% 15.8%	Payments Transactions (millions) 30,562 3,989 20,609 14,990	Cash Volume (\$ billions) \$472 23 685 528	(6.8%) 3.2% (0.8%) (6.1%)	(6.6%) 5.6% 1.7% 2.0%	4,053 46 4,939 4,794	902 73 362 447	996 77 360 486
Asia Pacific Canada CEMEA LAC US	Volume (\$ billions) \$2,438 296 1,196 957 4,605	(Nominal USD) 0.2% 3.4% 7.2% (1.9%) 7.3%	(Constant USD) 2.8% 5.7% 9.6% 7.7% 7.3%	\$1,966 272 511 429 4,026	Growth (Nominal USD) 2.0% 3.5% 20.1% 3.9% 8.1%	Growth (Constant USD) 5.3% 5.7% 22.7% 15.8% 8.1%	Payments Transactions (millions) 30,562 3,989 20,609 14,990 73,393	Cash Volume (\$ billions) \$472 23 685 528 579	(6.8%) 3.2% (0.8%) (6.1%) 1.7%	(6.6%) 5.6% 1.7% 2.0%	Transactions (millions) 4,053 46 4,939 4,794 3,702	902 73 362 447 787	996 77 360 486 969
Asia Pacific Canada CEMEA LAC US Europe	\$2,438 296 1,196 957 4,605 2,267	(Nominal USD) 0.2% 3.4% 7.2% (1.9%) 7.3% (0.2%)	(Constant USD) 2.8% 5.7% 9.6% 7.7% 7.3% 5.4%	\$1,966 272 511 429 4,026 1,739	Growth (Nominal USD) 2.0% 3.5% 20.1% 3.9% 8.1% 2.7%	5.3% 5.7% 22.7% 15.8% 8.1% 8.0%	30,562 3,989 20,609 14,990 73,393 42,032	Cash Volume (\$ billions) \$472 23 685 528 579 528	(6.8%) 3.2% (0.8%) (6.1%) 1.7% (8.7%)	(6.6%) 5.6% 1.7% 2.0% 1.7% (2.6%)	4,053 46 4,939 4,794 3,702 3,892	902 73 362 447 787 516	996 77 360 486 969 568
Asia Pacific Canada CEMEA LAC US	Volume (\$ billions) \$2,438 296 1,196 957 4,605	(Nominal USD) 0.2% 3.4% 7.2% (1.9%) 7.3%	(Constant USD) 2.8% 5.7% 9.6% 7.7% 7.3%	\$1,966 272 511 429 4,026	Growth (Nominal USD) 2.0% 3.5% 20.1% 3.9% 8.1%	Growth (Constant USD) 5.3% 5.7% 22.7% 15.8% 8.1%	30,562 3,989 20,609 14,990 73,393 42,032	Cash Volume (\$ billions) \$472 23 685 528 579	(6.8%) 3.2% (0.8%) (6.1%) 1.7%	(6.6%) 5.6% 1.7% 2.0%	Transactions (millions) 4,053 46 4,939 4,794 3,702	902 73 362 447 787	996 77 360 486 969
Asia Pacific Canada CEMEA LAC US Europe Visa Inc. Visa Credit Programs	\$2,438 296 1,196 957 4,605 2,267 11,759	(Nominal USD) 0.2% 3.4% 7.2% (1.9%) 7.3% (0.2%) 3.4%	2.8% 5.7% 9.6% 7.7% 5.4% 6.1%	\$1,966 272 511 429 4,026 1,739 8,943	Growth (Nominal USD) 2.0% 3.5% 20.1% 3.9% 8.1% 2.7% 5.9%	Growth (Constant USD) 5.3% 5.7% 22.7% 15.8% 8.1% 8.0% 8.4%	30,562 3,989 20,609 14,990 73,393 42,032 185,575	Cash Volume (\$ billions) \$472 23 685 528 579 528 2,816	(8.8%) 3.2% (0.8%) (6.1%) 1.7% (8.7%) (3.9%)	(6.6%) 5.6% 1.7% 2.0% (2.6%) (0.6%)	Transactions (millions) 4,053 46 4,939 4,794 3,702 3,892 21,426	902 73 362 447 787 516 3,088	996 77 360 486 969 568 3,457
Asia Pacific Canada CEMEA LAC US Europe Visa Inc. Visa Credit Programs US	Volume (\$ billions) \$2,438 296 1,196 957 4,605 2,267 11,759	(Nominal USD) 0.2% 3.4% 7.2% (1.9%) 7.3% (0.2%) 3.4% 6.6%	(Constant USD) 2.8% 5.7% 9.6% 7.7% 5.4% 6.1%	\$1,966 272 511 429 4,026 1,739 8,943	Growth (Nominal USD) 2.0% 3.5% 20.1% 3.9% 8.1% 2.7% 5.9%	Growth (Constant USD) 5.3% 5.7% 22.7% 15.8% 8.1% 8.0% 8.4%	Payments Transactions (millions) 30,562 3,989 20,609 14,990 73,393 42,032 185,575	Cash Volume (\$ billions) \$472 23 685 528 579 528 2,816	(8.8%) 3.2% (0.8%) (6.1%) 1.7% (8.7%) (3.9%)	(6.6%) 5.6% 1.7% 2.0% (0.6%)	Transactions (millions) 4,053 46 4,939 4,794 3,702 3,892 21,426	902 73 362 447 787 516 3,088	996 77 360 486 969 568 3,457
Asia Pacific Canada CEMEA LAC US Europe Visa Inc. Visa Credit Programs	\$2,438 296 1,196 957 4,605 2,267 11,759	(Nominal USD) 0.2% 3.4% 7.2% (1.9%) 7.3% (0.2%) 3.4%	2.8% 5.7% 9.6% 7.7% 5.4% 6.1%	\$1,966 272 511 429 4,026 1,739 8,943	Growth (Nominal USD) 2.0% 3.5% 20.1% 3.9% 8.1% 2.7% 5.9%	Growth (Constant USD) 5.3% 5.7% 22.7% 15.8% 8.1% 8.0% 8.4%	Payments Transactions (millions) 30,562 3,989 20,609 14,990 73,393 42,032 185,575	Cash Volume (\$ billions) \$472 23 685 528 579 528 2,816	(8.8%) 3.2% (0.8%) (6.1%) 1.7% (8.7%) (3.9%)	(6.6%) 5.6% 1.7% 2.0% (2.6%) (0.6%)	Transactions (millions) 4,053 46 4,939 4,794 3,702 3,892 21,426	902 73 362 447 787 516 3,088	996 77 360 486 969 568 3,457
Asia Pacific Canada CEMEA LAC US Europe Visa Inc. Visa Credit Programs US	Volume (\$ billions) \$2,438 296 1,196 957 4,605 2,267 11,759	(Nominal USD) 0.2% 3.4% 7.2% (1.9%) 7.3% (0.2%) 3.4% 6.6%	(Constant USD) 2.8% 5.7% 9.6% 7.7% 5.4% 6.1%	\$1,966 272 511 429 4,026 1,739 8,943	Growth (Nominal USD) 2.0% 3.5% 20.1% 3.9% 8.1% 2.7% 5.9%	Growth (Constant USD) 5.3% 5.7% 22.7% 15.8% 8.1% 8.0% 8.4%	Rayments Transactions (millions) 30,562 3,989 20,609 14,990 73,393 42,032 185,575 25,452 43,477	Cash Volume (\$ billions) \$472 23 685 528 579 528 2,816	(8.8%) 3.2% (0.8%) (6.1%) 1.7% (8.7%) (3.9%)	(6.6%) 5.6% 1.7% 2.0% (0.6%)	Transactions (millions) 4,053 46 4,939 4,794 3,702 3,892 21,426	902 73 362 447 787 516 3,088	996 77 360 486 969 568 3,457
Asia Pacific Canada CEMEA LAC US Europe Visa Inc. Visa Credit Programs US International Visa Inc. Visa Debit Programs	\$2,438 296 1,196 957 4,605 2,267 11,759 \$2,146 2,996 5,142	(Nominal USD) 0.2% 3.4% 7.2% (1.9%) 7.3% (0.2%) 3.4% 6.6% 1.6% 3.7%	(Constant USD) 2.8% 5.7% 9.6% 7.7% 5.4% 6.1% 6.6% 5.9% 6.2%	\$1,966 272 511 429 4,026 1,739 8,943 \$2,089 2,800 4,888	Growth (Nominal USD) 2.0% 3.5% 20.1% 3.9% 8.1% 2.7% 5.9% 6.8% 2.1% 4.0%	5.3% 5.7% 22.7% 15.8% 8.1% 8.0% 8.4% 6.8% 6.4% 6.5%	Payments Transactions (millions) 30,562 3,989 20,609 14,990 73,393 42,032 185,575 25,452 43,477 68,929	Cash Volume (\$ billions) \$472 23 685 528 579 528 2,816 \$58 196 254	(Nominal USD) (6.8%) 3.2% (0.8%) (6.1%) 1.7% (8.7%) (3.9%) 2.2% (4.4%) (3.0%)	(6.6%) 5.6% 1.7% 2.0% (2.6%) (0.6%) 2.2% (0.5%) 0.1%	Transactions (millions) 4,053 46 4,939 4,794 3,702 3,892 21,426 60 865 925	902 73 362 447 787 516 3,088 276 711 987	996 77 360 486 969 568 3,457 340 797 1,137
Asia Pacific Canada CEMEA LAC US Europe Visa Inc. Visa Credit Programs US International Visa Inc.	\$2,438 296 1,196 957 4,605 2,267 11,759 \$2,146 2,996	(Nominal USD) 0.2% 3.4% 7.2% (1.9%) 7.3% (0.2%) 3.4% 6.6% 1.6% 3.7%	(Constant USD) 2.8% 5.7% 9.6% 7.7% 5.4% 6.1% 6.6% 5.9% 6.2%	\$1,966 272 511 429 4,026 1,739 8,943 \$2,089 2,800	Growth (Nominal USD) 2.0% 3.5% 20.1% 3.9% 8.1% 2.7% 5.9%	5.3% 5.7% 22.7% 15.8% 8.1% 8.0% 8.4%	Payments Transactions (millions) 30,562 3,989 20,609 14,990 73,393 42,032 185,575 25,452 43,477 68,929	Cash Volume (\$ billions) \$472 23 685 528 579 528 2,816	(8.8%) 3.2% (0.8%) (6.1%) 1.7% (8.7%) (3.9%) 2.2% (4.4%)	(6.6%) 5.6% 1.7% 2.0% (0.6%) 2.2% (0.5%)	Transactions (millions) 4,053 46 4,939 4,794 3,702 3,892 21,426 60 865	902 73 362 447 787 516 3,088	996 77 360 486 969 568 3,457
Asia Pacific Canada CEMEA LAC US Europe Visa Inc. Visa Credit Programs US International Visa Inc. Visa Debit Programs	\$2,438 296 1,196 957 4,605 2,267 11,759 \$2,146 2,996 5,142	(Nominal USD) 0.2% 3.4% 7.2% (1.9%) 7.3% (0.2%) 3.4% 6.6% 1.6% 3.7%	(Constant USD) 2.8% 5.7% 9.6% 7.7% 5.4% 6.1% 6.6% 5.9% 6.2%	\$1,966 272 511 429 4,026 1,739 8,943 \$2,089 2,800 4,888	Growth (Nominal USD) 2.0% 3.5% 20.1% 3.9% 8.1% 2.7% 5.9% 6.8% 2.1% 4.0%	5.3% 5.7% 22.7% 15.8% 8.1% 8.0% 8.4% 6.8% 6.4% 6.5%	Payments Transactions (millions) 30,562 3,989 20,609 14,990 73,393 42,032 185,575 25,452 43,477 68,929	Cash Volume (\$ billions) \$472 23 685 528 579 528 2,816 \$58 196 254	(Nominal USD) (6.8%) 3.2% (0.8%) (6.1%) 1.7% (8.7%) (3.9%) 2.2% (4.4%) (3.0%)	(6.6%) 5.6% 1.7% 2.0% (2.6%) (0.6%) 2.2% (0.5%) 0.1%	Transactions (millions) 4,053 46 4,939 4,794 3,702 3,892 21,426 60 865 925	902 73 362 447 787 516 3,088 276 711 987	996 77 360 486 969 568 3,457 340 797 1,137

2. Cross-Border Volume

The table below represents cross-border volume growth for cards and other form factors carrying the Visa, Visa Electron, V PAY, Interlink and PLUS brands. Cross-border volume refers to payments and cash volume where the issuing country is different from the merchant country.

Period	Total Growth (Nominal USD)	Total Growth (Constant USD)	Ex. Intra-Europe ⁽¹⁾ Growth (Constant USD)
3 Months Ended			
Dec 31, 2020	(18%)	(21%)	(33%)
Sep 30, 2020	(28%)	(29%)	(41%)
Jun 30, 2020	(38%)	(37%)	(47%)
Mar 31, 2020	(4%)	(2%)	(4%)
Dec 31, 2019	7%	9%	9%
12 Months Ended			
Dec 31, 2020	(22%)	(23%)	(32%)

⁽¹⁾ Cross-border volumes excluding transactions within Europe drive our international transaction revenues.

3. Visa Processed Transactions

The table below represents transactions using cards and other form factors carrying the Visa, Visa Electron, V PAY, Interlink and PLUS brands processed on Visa's networks.

Processed Transactions									
Period	(millions)	Growth	_						
3 Months Ended									
Dec 31, 2020	39,213	4%							
Sep 30, 2020	37,448	3%							
Jun 30, 2020	30,676	(13%)							
Mar 31, 2020	34,941	7%							
Dec 31, 2019	37,775	11%							
12 Months Ended									
Dec 31, 2020	142,277	0%							

Footnote

Payments volume, including Visa Direct volume, represents the aggregate dollar amount of purchases made with cards and other form factors carrying the Visa, Visa Electron, V PAY and Interlink brands and excludes Europe co-badged volume for the relevant period, and cash volume represents the aggregate dollar amount of cash disbursements obtained with these cards for the relevant period and includes the impact of balance transfers and convenience checks, but excludes proprietary PLUS volume. Total volume represents payments and cash volume.

Visa payment products are comprised of credit and debit programs, and data relating to each program is included in the tables. Debit programs include Visa's signature based and Interlink (PIN) debit programs.

The data presented is based on transactions processed by Visa and reported by Visa's financial institution clients on their operating certificates. Estimates may be utilized if data is unavailable.

On occasion, previously presented information may be updated. Prior period updates, if any, are not material.

Visa's CEMEA region is comprised of countries in Central Europe, the Middle East and Africa. Several European Union countries in Central Europe, Israel and Turkey are not included in CEMEA. LAC is comprised of countries in Central and South America and the Caribbean. International includes Asia Pacific, Canada, CEMEA, Europe and LAC.

Information denominated in U.S. dollars is calculated by applying an established U.S. dollar/local currency exchange rate for each local currency in which Visa Inc. volumes are reported ("Nominal USD"). These exchange rates are calculated on a quarterly basis using the established exchange rate for each quarter. To eliminate the impact of foreign currency fluctuations against the U.S. dollar in measuring performance, Visa Inc. also reports year-over-year growth in total volume, payments volume and cash volume on the basis of local currency information ("Constant USD"). This presentation represents Visa's historical methodology which may be subject to review and refinement.