



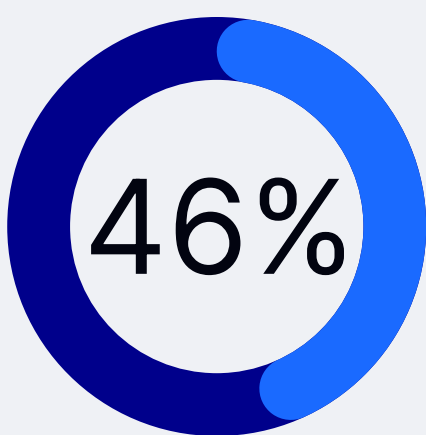
Ransomware Reality Check Required

OpenText Cybersecurity 2023 Global Ransomware Survey

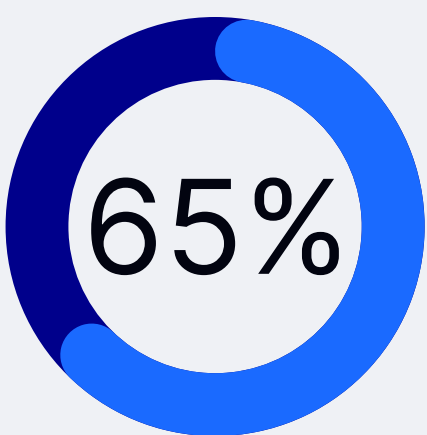
Findings show growing concern about ransomware attacks and the use of AI by threat actors; confusion over who is at risk.

SPOTLIGHT FINDINGS

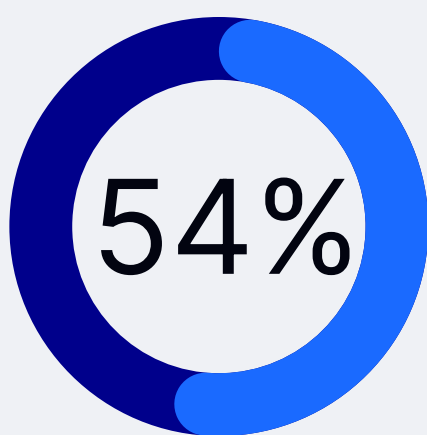
OPTIMISM BIAS IS STILL PREVALENT WHEN IT COMES TO RANSOMWARE ATTACKS.



Nearly half of SMBs and enterprises have experienced a ransomware attack.

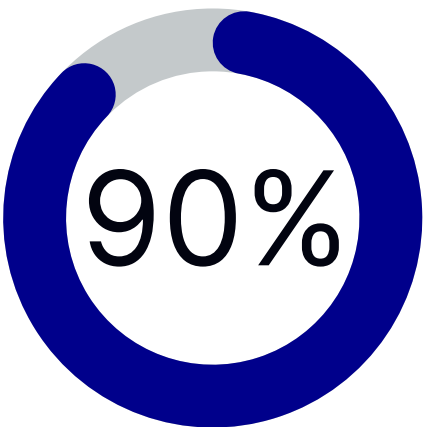


The majority of SMBs still believe they are not or aren't sure they are targets.

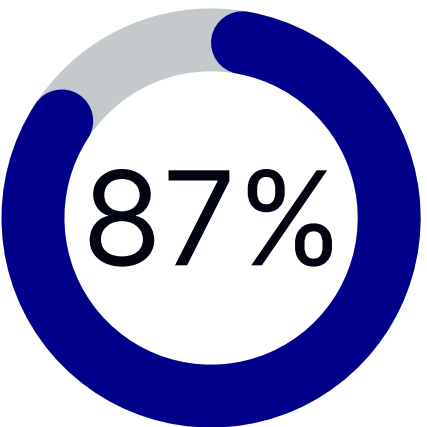


Similarly, over half of enterprises don't think they are the target.

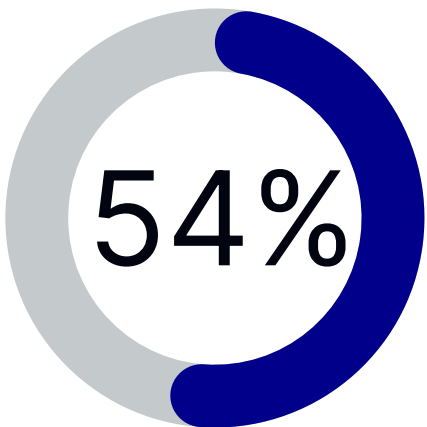
SMBS AND ENTERPRISES SHARE SIMILAR CONCERNS WHEN IT COMES TO RANSOMWARE ATTACKS, INCLUDING THE GROWING USE OF AI BY THREAT ACTORS.



The majority of SMBs are extremely or somewhat concerned about a ransomware attack.



Similarly, the majority of enterprises are concerned about a ransomware attack.



Over half of SMBs and enterprises fear AI use by threat actors will increase risk for an attack.

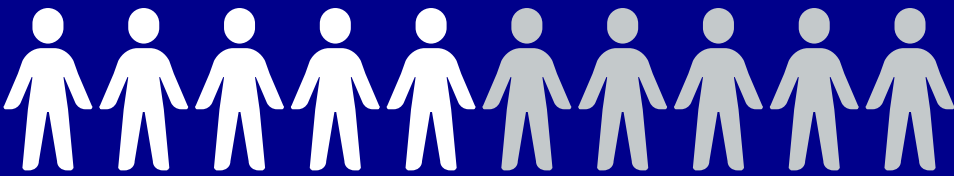
TALENT SHORTAGE DRIVES INCREASED INTEREST IN OUTSOURCING SKILLS



More than half of SMBs outsource security to a MSP or channel provider...

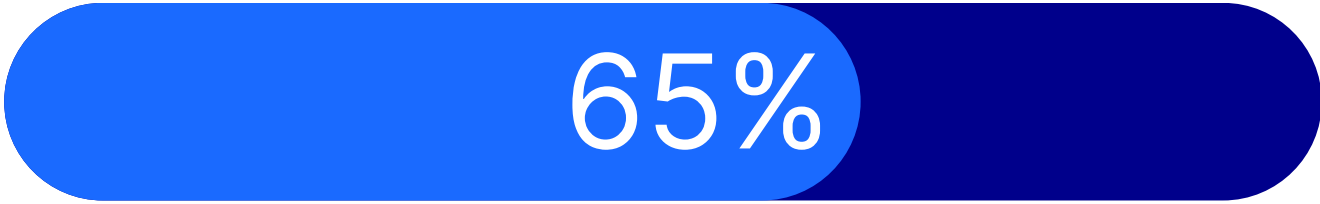


...close to half of enterprises outsource security to a MSP or channel provider, with numbers on the rise.

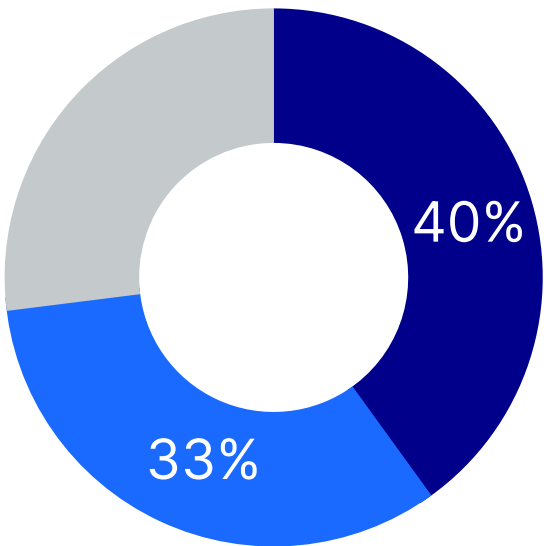


- Nearly half of SMBs and enterprises plan to increase the number of employees working on cybersecurity, among these:
 - 50% of SMBs plan to increase the number of employees working on cybersecurity by 5 to 10%
 - 46% of enterprises plan to increase the number of employees working on cybersecurity by 5 to 10%

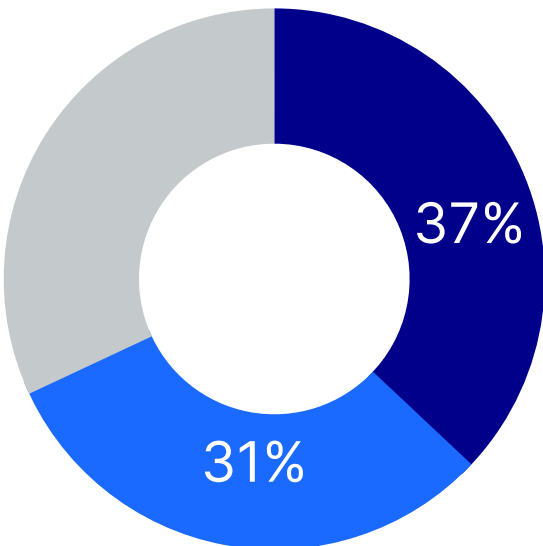
MEANWHILE, MANY BELIEVE THEIR SECURITY BUDGETS ARE ADEQUATE, BUT BUDGET PLANS TELL A DIFFERENT STORY...



The majority of businesses believe their security budgets cover all their bases, yet over half of enterprises and SMBs plan to increase their security budgets.



SMBs



Enterprise

This upcoming year, SMBs and enterprises look to increase their budgets up to 20%:

- **SMBs:**
 - 40% plan to increase budgets by 5 to 10%
 - 33% plan to increase budgets by 10 to 20%
- **Enterprises:**
 - 37% plan to increase budgets by 5 to 10%
 - 31% plan to increase budgets by 10 to 20%

Survey Methodology

OpenText Cybersecurity polled 2,016 security, IT professionals, and business leaders from small and medium-sized businesses (SMBs) with up to 1,000 employees, and enterprises with more than 1,000 employees in the United States, the United Kingdom, and Australia from September 27 to October 17, 2023.

About OpenText Cybersecurity

OpenText Cybersecurity provides comprehensive security solutions for companies and partners of all sizes. From prevention, detection and response to recovery, investigation and compliance, our unified/end-to-end platform helps customers build cyber resilience via a holistic security portfolio. Powered by actionable insights from our real-time and contextual threat intelligence, OpenText Cybersecurity customers benefit from high efficacy products, a compliant experience and simplified security to help manage business risk