

Town of Wendell

Wendell Athletic Field Complex Proposal

RFP # 23-003

January 26, 2023 3:00 PM



To: Melissa England

Wake County Finance - Procurement Services

Wake County Justice Center – 2nd FL, Ste 2900

301 S. McDowell Street

Raleigh, NC 27601

From: Stephanie Smith

Assistant Town Manager

Town of Wendell

15 E. Fourth Street

Wendell, NC 27591

TOWN OF WENDELL

Small Town. Big Charm.



Mayor Virginia Gray
Mayor Pro Tempore Jason Joyner
Manager Marvin Collins, III
Attorney James P. Cauley, III

Commissioners

Jon Lutz
Joe DeLoach
Deans Eatman
Philip Tarnaski

January 26, 2023

Ms. Melissa England
Wake County Finance - Procurement Services
Wake County Justice Center – 2nd FL, Ste 2900
301 S. McDowell Street
Raleigh, NC 27601

Dear Ms. England,

The Town of Wendell respectfully submits our request for funding from Wake County's Hospitality Tax Small Capital Projects Funding (RFP # 23-003).

According to the 2019 Wendell Comprehensive Parks & Recreation Master Plan, over 92% of residents are in favor of expanding recreational opportunities in Wendell. 77% of residents support seeking grants as a source of funding to make improvements, build new facilities, and create programs. The Town of Wendell has invested \$809,769 in Fiscal Year 2023 in Parks & Open Space Acquisition, in order to acquire land to implement Parks & Recreation Master Plan recommendations, as well as Strategic Plan initiatives.

The intent of this funding request is to construct five new fields, called the Wendell Athletic Field Complex, in Wendell to accommodate growing demand for recreation programming in Eastern Wake County. The Wendell Athletic Field Complex supports the Town's plans and goals to expand recreation programming through a partnership with the North Carolina FC Youth, and Wendell Rams Youth Football & Cheerleading.

The North Carolina FC (NCFC) Youth is a 501(c)3 non-profit organization based in Raleigh, NC and the surrounding Greater Triangle. Since 1974, NCFC Youth has been committed to enhancing each player's soccer experience at every level and age of play. Through innovative soccer programming, player development opportunities, and a focus on coaching education, NCFC Youth creates an environment for more than 13,000 players and 800 coaches to grow on and off the field.

The Wendell Rams is a member of the East Wake Football League, which is organized under the North Carolina Nonprofit Corporation Act, Chapter 55A of the North Carolina General Statutes, and as a 501(c)(3) non-profit organization. The Wendell Rams gives young athletes across central and eastern NC the opportunity to learn youth football at a community level.

The fields associated with this request provide athletic and economic opportunities for Wendell and eastern Wake County. All five fields can be simultaneously used for soccer, and one of the five fields will be designed for football, hosting 3 weekly games.

The development of these fields allows Wendell to execute their Strategic Plan and Parks & Recreation Master Plan, and addresses a need for additional athletic opportunities in eastern Wake County. As the most underserved part of Wake County, the need to provide resources to the area is great.

Thank you for your consideration.

Sincerely,

Marc Collins
Town Manager

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Executive Summary

According to the 2019 Wendell Comprehensive Parks & Recreation Master Plan, over 92% of residents are in favor of expanding recreational opportunities in Wendell. The Town of Wendell has invested \$809,769 in Fiscal Year 2023 in Parks & Open Space Acquisition in order to acquire land to implement Parks & Recreation Master Plan recommendations, as well as Strategic Plan initiatives.

The North Carolina Football Club (NCFC) Youth, one of the partners in this proposal, recognizes the growing need for youth soccer facilities in eastern Wake County. Since their inaugural season in 2017, NCFC Youth has seen steady growth in membership, and is recognized as one of the largest youth-to-pro soccer programs in the nation. Additionally, Wendell Rams Football & Cheerleading is a second partner in this proposal, and brings hundreds of players, cheerleaders, and spectators to the area from central and eastern North Carolina.

As interest in soccer and lacrosse has continued to increase, particularly in fields that are artificially turfed and lit, more field space is needed to accommodate the demand in eastern Wake County. NCFC uses several facilities throughout the County but is forced to utilize field space in surrounding areas outside of Wake County to meet the needs of their program. By constructing additional field space in Wendell, the ability to keep tourism dollars in Wake County will increase and make Wendell another high-quality complex in Wake County's countywide sports complex vision.

The Wendell Rams currently play on Thompson Field, which is located on land owned by the Wake County Public School System. In order to guarantee the future of field space availability in Wendell and provide higher quality amenities to a growing youth population, the Town has partnered with the Rams to construct a fenced, lit field that can be used for football programming and is sized to accommodate larger soccer and lacrosse when not in use by the Rams.

In order to help ensure the ability to program football, soccer, and lacrosse in eastern Wake County, and facilitate the positive economic impact in the area, the Town is submitting this funding request to construct five fields, 1 lit, 3 artificial turf, and a flex or multi-use field, and their associated facilities.

The project site is currently owned by Wake County. The Town is in the process of purchasing the land from Wake County, which is adjacent to the current Wendell Community Park. Future plans will connect the 25.1-acre property to the Community Park through an access road. This will also provide a direct connection to a future community center, which will provide inclement weather shelter, as well as overflow parking for larger-scale sporting events. The development of the property into athletic fields, as well as the future construction of a new community center will implement many of the Town's strategic goals. This project is also in alignment with Destination 2028, the Greater Raleigh Convention and Visitors Bureau's Destination Strategic Plan and the Wendell-specific engagement checklist.

The total estimated cost for the project is \$10,168,852:

Town of Wendell Capital Funding: \$6,308,852

NCFC Start Up Costs & Maintenance Facility: \$360,000

Hospitality Tax Small Capital Projects Funding: \$3,500,000

The five fields that will be added to the NCFC system will allow for numerous Wendell and eastern Wake County residents to play soccer, lacrosse, and football. It will also allow eastern Wake County to host a larger number of games, and participate in large-scale tournaments, bringing additional tourism dollars to Wake County. This expansion of service to a historically underserved area would not be possible without the addition of this athletic field complex.

The proposed field complex ties in to the Buffalo Creek Greenway that is also in development. The greenway will be a major north-south connector for the Town and will enable pedestrian connectivity between the proposed fields, Downtown Wendell, the new Wake Tech campus, East Wake High School, and a multitude of other eco-tourism opportunities such as Robertson Mill Pond.

While not a historically large community, the Town of Wendell has experienced tremendous growth over the last few years and projects to continue its year-over-year growth at the highest rate in the State. This population growth has been accompanied by previously unseen commercial investment. Two separate mixed-use developments along I-87 in Wendell call for a hotel site in their plans including the much-anticipated Wendell Falls Collective site in the Wendell Falls master-planned community and the Wendell Commerce Center being developed by Oppidan development just up the road from the field complex on Wendell Boulevard.

The project team for the Town of Wendell Athletic Field Complex includes town staff who have experience with larger scale projects and will manage oversight of the construction and completion of the project. Additionally, the Town has partnered with Withers Ravenel who has handled the concept drawings of the complex and will serve as engineers throughout the project. NCFC and the Wendell Rams serve as subject matter experts in how the complex is designed for their use and are both major stakeholders for the project.

The Town of Wendell's primary contact for this project is Assistant Town Manager Stephanie Smith. Stephanie can be reached by email at ssmith@townofwendellinc.gov, by phone at 919-366-6893, or by fax at 919-366-1462.

Project Overview and Objectives

Project Scope

Located near the I-87 interchange, off Wendell Boulevard (see Figure 1), the 25.1-acre field complex will include:

- 5 multipurpose fields:
 - 1 grass field sized for football, soccer or lacrosse, and is lit and fenced
 - 1 grass field suitable for soccer, lacrosse or football/cheerleading practice
 - 3 artificial turf fields for soccer or lacrosse
- Associated parking, with future connection to overflow parking at Wendell Community Park
- Concession and restroom facility
- Maintenance facilities
- Field house for football equipment storage
- Picnic shelters
- Walking trails
- Drainage and stormwater management facilities

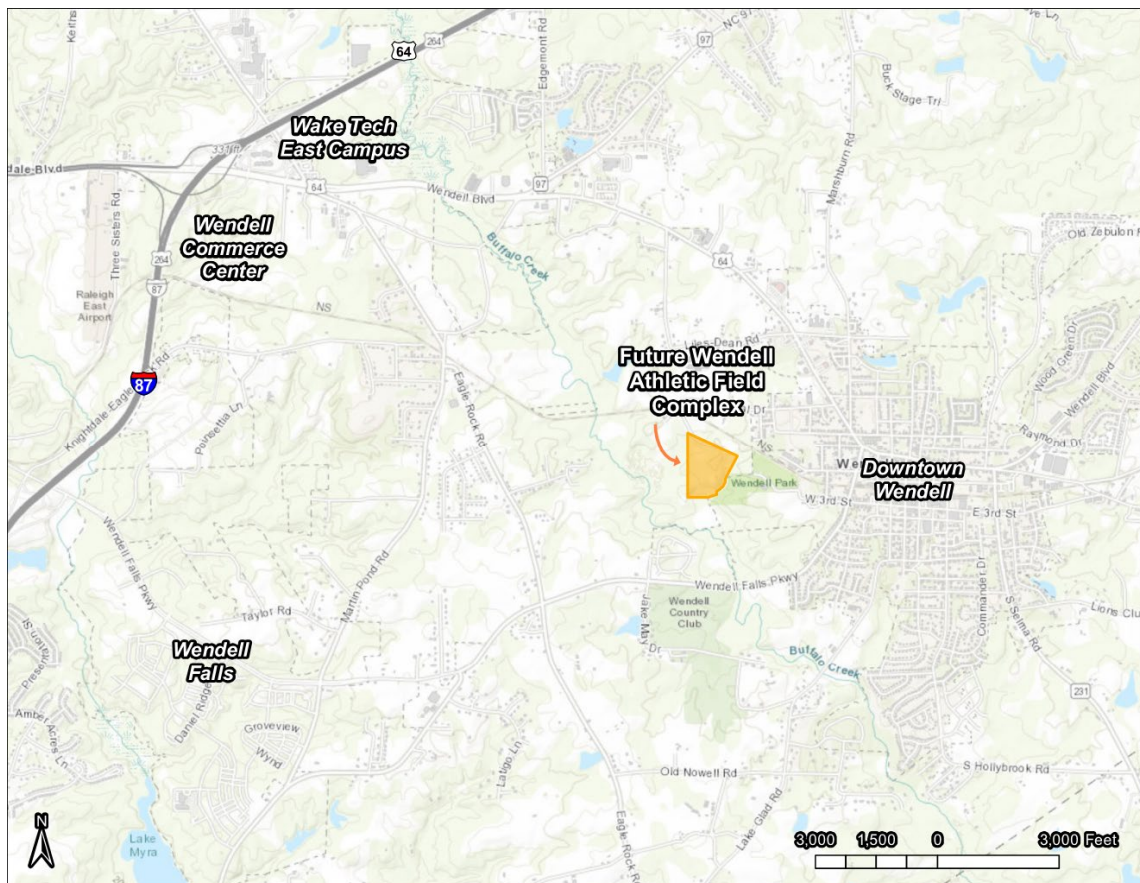


Figure 1: Location Map

This project will allow for enhanced soccer and lacrosse presence in eastern Wake County and provide a permanent home for Wendell Rams football. Based on NCFC's attendance projections, the Greater Raleigh Sports Alliance tournament statistics, and Wake County's Return on Investment formula, the annual economic impact for this project is anticipated to be \$363,168 in annual hospitality taxes. The total project investment is \$10,168,852 and the Town is requesting \$3,500,000 in grant funding.



Figure 2: Wendell Athletic Field Complex Concept Design

Analysis of Unmet Need

In 2020, Wake County was rated as the third fastest growing county in the United States among counties that have more than 1 million residents. The County grew by an additional 20,794 residents from April 2020 to July 1, 2021. 23.2% of County residents are under 18 years of age which equals roughly 267,000. The Town of Wendell experienced a 67% growth rate from 2010 to 2020 for a population of 9,793. Between the 2020 Census and July 1, 2021, Wendell grew by 18% to 11,570 residents becoming the fastest growing Town in the State of North Carolina. The Town of Wendell households tend to be younger and larger than the Wake County median. Wendell growth is expected to continue and approach 28,000 residents by 2030.

With the anticipated growth, the demand for soccer and lacrosse is expected to increase, and field space is required for NCFC to accommodate the growing demands. As seen in Figure 3, there is a lack of soccer field space available in Eastern Wake County, which is an area that has been most underserved and needs added opportunities and facilities for players living in this part of the County. Added fields in this area will also have a socio-economic benefit, as well as an increased quality of life to residents interested in additional recreational opportunities.

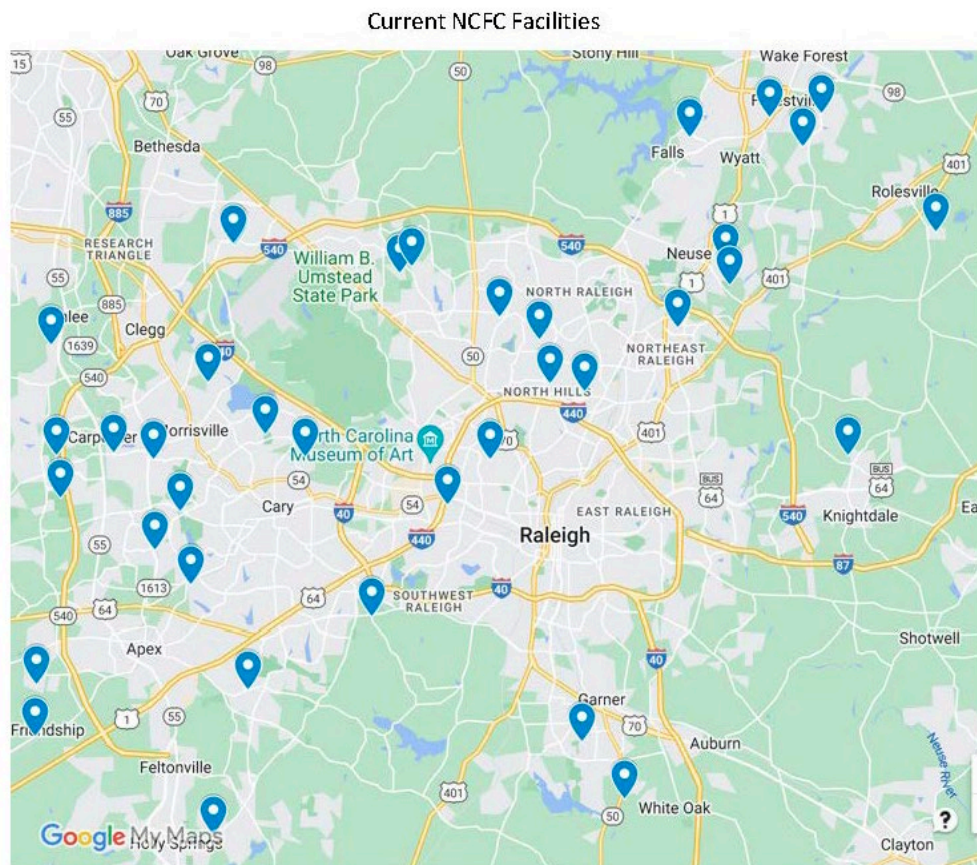


Figure 3: NCFC Existing Fields Location Map

Project Effectiveness

The Wendell Athletic Field Complex project will add much needed soccer, lacrosse, and football fields in eastern Wake County and help address the needs of an increased interest in soccer and lacrosse in the region. This project is also in alignment with Destination 2028, the Greater Raleigh Convention and Visitors Bureau's (GRCVB) Strategic Plan. The Youth/Amateur Competitive Sports section of the plan mentions the need for artificial turf fields, parking, increased lighting, and grass field upkeep for soccer fields. This project will address all these needs. Additionally, with the Countywide Sports Cluster Model, the fields in this project would be eligible to be included in the county's inventory of fields and be considered "tournament-ready" in order to be sold cohesively for large scale tournaments.

By adding this project to the NCFC fields system, NCFC would have the opportunity to host more events within Wake County, reducing the need to send teams to neighboring counties. As a result, more visitors would visit Eastern Wake County where, historically, the investment in high quality recreational facilities has not matched its Western counterparts.

This project is contingent upon receipt of the Hospitality Tax Small Capital Project grant. Without funding, the project will be delayed, which will result in NCFC's inability to host additional games within Wake County. This will also result in the loss of potential visitors to neighboring counties that can currently meet NCFC's needs.

Need for Capital Investment

The Town of Wendell is seeking Wake County capital investment to help provide needed soccer and football facilities in eastern Wake County. NCFC hosts nine tournament weekends per calendar year, including the VisitRaleigh.com Showcase Series. The Greater Raleigh Sports Alliance (GRSA) estimated \$27.4 million in direct visitor spending during the 2022 VisitRaleigh.com Showcase Series including over 30,000 hotel room-nights and more than 70,000 visitors from across the Country.

The development of this complex would address the need for additional soccer fields in the area. The complex would also serve as a host for football games. Both of these attractions have the ability to bring players and their families from across the state, and potential surrounding states. Using Wake County's ROI formula, it is estimated that this project could have a \$363,168 economic impact on an annual basis.

Project Collaboration

The Town has a proven and growing track record of successful partnerships, both private and public, in youth sports, the need for which will only grow as the accelerated growth in Wendell adds more participants to its fields and programs.

NCFC is committed to the maintenance and management of the new fields and has agreed, in principle, to a long-term operational lease with the Town. A similar arrangement would be made with the Wendell Rams for their field storage facility and field operations.

NCFC has demonstrated a large positive economic impact in Wake County and North Carolina, but also has a large impact on underserved communities in the triangle. Their program TOPSoccer allows for children with intellectual, emotional, or physical disabilities to participate in soccer and all of the positive benefits recreation and being part of a team brings along with it. Through their La Liga program, the historically underrepresented Latino population, of which Wendell has a large segment, NCFC breaks down economic, transportation, and language barriers to allow for greater inclusivity in youth sports. Both NCFC and the Wendell Rams also offer scholarship and discounted rate opportunities to economically challenged families who may not participate otherwise.

Tracking Success

The Business Development and Marketing team at NCFC will closely monitor the success of the park as it does at its other complexes across Wake County. Their practices include quarterly assessments for each of their facilities and programs that allow them to closely observe trends and promote successes quickly.

NCFC and the Town both regularly use information from satisfaction surveys, program registration and retention metrics, and revenue numbers from gates and concessions to monitor and track trends and program efficacy.

The Town's Parks and Recreation department, NCFC, and the Wendell Rams will also interface closely with VisitRaleigh and the Greater Raleigh Sports Alliance to attract and promote large events at the facility. Regular use of GRSA's economic impact analysis will help meet Wake County's investment in Wendell easily tracked, managed, and reported.

Consistency with Wake County Operating Principles

This proposed project is consistent with the funding guidelines and operating practices in the Wake County Room Occupancy and Prepared Food and Beverage Operating Principles and specifically meets the objectives of promoting a high level of tourism activity and high return on investment as well as enhancing more localized sports, cultural, and other quality of life benefits for County residents. Through our partners and the Town's long-term Parks and Recreation strategic planning, the Town is committed to this project as a sustainable and viable project and vital addition to future programming. The projected visitation and participation metrics will be monitored to ensure financial stability and quality of service expectations are met.

Project Budget and Funding Sources

Source of Funding & Schedule of Expenditures

The table below outlines the proposed project funding for the Wendell Athletic Field Complex. The list includes sources of funding and year of commitment. Cost estimates were prepared by the Town of Wendell, with input from NCFC, stakeholders, and Withers Ravenel (engineering).

The Town's match on this project is \$6,308,852 and would be partially funded during fiscal year 2024. This amount includes planning and design, which was paid for in the current fiscal year (FY 2023) land acquisition, construction/equipment, and contingency. The Hospitality Tax Small Capital Projects grant would total \$3,500,000, which is 34% of the total project cost.

Schedule of Expenditures

Funding Sources		Year of Commitment
Requested Wake County Funding	Consistent with project timeline	\$3,500,000
NCFC Start Up Costs & Maintenance Facility	Consistent with project timeline	\$360,000
Town of Wendell	Consistent with project timeline	\$6,308,852
Total		\$10,168,852

Schedule of Expenditures	
Planning and Design	\$813,138
Land Acquisition	\$356,123
Construction/Equipment	\$6,776,150
Start Up Costs & Maintenance	\$360,000
Contingency	\$1,863,441
Total	\$10,168,852

Impact on Existing Infrastructure

The completion of the Wendell Athletic Field Complex will have a negligible impact on existing infrastructure. The complex will be located on Industrial Drive, which sees 820 daily vehicle trips, according to the latest NCDOT traffic counts. The two-lane state-maintained road has capacity to handle the additional trips that are anticipated. The property is also close to the I-87 interchange at Wendell Boulevard.

The existing water and sewer lines will adequately serve the property and its intended use. The inclusion of 3 turf fields will also reduce the impact on water and sewer use. The property has the access needed to electricity to meet the demand for the lighting and other electrical needs proposed.

Project Timeline

Project Action	Start Date	Finish Date
Study and Analysis of Project	Spring 2021	Spring 2021
Site Identification	Spring 2021	Fall 2022
Land/Site Acquisition	Fall 2022	Summer 2023
Architectural/Engineering Studies	Fall 2023	Winter 2024
Facility Construction	Winter 2024	Spring 2026
Equipment Purchase	Winter 2024	Spring 2026

Project Operating Plan

Operating Budget

The Town of Wendell is committed to developing the Wendell Athletic Field Complex. The Town is prepared to formalize a long-term operational lease agreement with NCFC and the Wendell Rams to ensure success of the project and its operations.

Project Operating Plan

NCFC Project Operating Plan- Anticipated Fixed Startup Costs:

Equipment required for mowing:

- John Deere 5000 series tractor with bucket - \$45,000
- Tri Max Snake Rotary Mower - \$50,000
- John Deere Z900E - \$14,000
- Verticutter Thatch Master TM 7200 - \$13,000

Equipment used in and around the park:

- John Deere HPX 4x4 Gator - \$18,000
- Truck and Trailer - \$45,000
- Maintenance Building - \$50,000

Total Fixed Startup Cost – \$235,000

NCFC Project Annual Operating Expenditures:

Personnel Costs - \$70,000

- 2 Entry Level Rangers
- 1 Advanced Level Ranger

Park Maintenance Costs - \$55,000

- Utilities (electric, sanitation, fuel, irrigation)
- Agronomy Cost (over seeding, fertilizing, pesticides, weed control)
- Paint
- Repairs

Total Annual Expenditures - \$125,000

Financial Position

Since the Town of Wendell is an incorporated municipal government, the filing of an IRS form 990 is not applicable. The Town has provided a copy of the most recent financial audit for review (See Appendix C).

NCFC and Wendell Rams are subject to an IRS form 990 and copies from both organizations are included in Appendix C.

Estimated Visitors

The Town estimates that Wake County would receive its return on investment within 10 years, and have an anticipated economic impact of \$10,900,000 annually. Over a seven year period, it is estimated that there would be \$76,600,000 generated in economic activity due to the development of the Wendell Athletic Field Complex. The estimates in Appendix A reflect the numbers provided.

NCFC has more than 200 teams participating in travel soccer leagues, with teams not only from Wake County, but also across the state and country. There can be up to 100 home games for these teams over one weekend, which brings both day and overnight visitors. Additionally, the Wendell Rams host 4 home games a season across their 3 teams, bringing an estimated 1,000 local and regional visitors to Wendell annually.

Organization Information

Town of Wendell

The Town of Wendell was incorporated in 1903. The current boundaries have grown to over 8.72 square miles, with a population of 11,570 from the 2021 census. The Town of Wendell operates in a Council-Manager form of government. Residents elect a mayor and a five-member Board of Commissioners, all of whom serve 4-year terms.



Wendell Board of Commissioners	
Virginia Gray	Mayor
Jason Joyner	Mayor Pro Tem
Joe DeLoach	Commissioner
Deans Eatman	Commissioner
Jon Lutz	Commissioner
Philip Tarnaski	Commissioner

North Carolina Football Club

North Carolina FC Youth is a 501(c)3 non-profit organization based in Raleigh NC and the surrounding Greater Triangle. Since 1974, NCFC Youth has been committed to enhancing each player's soccer experience at every level and age of play. Through innovative soccer programming, player development opportunities, and a focus on coaching education, NCFC Youth creates an environment for more than 13,000 players and 800 coaches to grow on and off the field.

As the largest club in North Carolina, NCFC Youth is proud to offer Recreation, Juniors, Challenge, Classic, Elite Clubs National League, and community outreach programs. NCFC Youth strives to improve the quality of life for our players, families, and community through the game of soccer.



NCFC Youth Board of Directors	
John Dalpe	Chair
Dan Foster	Vice Chair
Nick Cerullo	Secretary
Brian Reid	Treasurer
Mark Francher	Human Resources Director
Evan Horwitz	Board Counsel
Mark Wood	Medical Director

Jimmy Kitson	Mergers & Alliances Director
Roberto Canales	Eastern Wake County Area Director
Eric Conroy	Northern Wake County Area Director
Elaine Moyer	Raleigh Area Director
John-Mark Bolton	Cary Area Director
Rick Woods	Durham/Chapel Hill Area Director
Francie Gottsegen	NCFC Representative
Curt Johnson	NCFC- Representative
Jason Garey	Playing Division Director
Karen Pleasants	At Large
Ana Spitzley	At Large
Executive Committee	
John Dalpe	Chair
Dan Foster	Vice Chair
Nick Cerullo	Secretary
Brian Reid	Treasurer
Mark Francher	HR
Jimmy Kitson	Mergers and Alliances
Evan Horwitz	Board Counsel
Finance Committee	
John Dalpe	Chairman
Brian Reid	Treasurer
Mark Francher	HR
Dan Foster	Vice Chair
Compensation Committee	
John Dalpe	Chair
Dan Foster	Vice Chair
Mark Francher	HR
Jason Garey	Playing Division
Ethics and Grievance Committee	
Mark Francher	HR
Evan Horwitz	Legal
Diversity Committee	
Karen Pleasants	At Large

Wendell Rams Football Club

The Wendell Rams Football Club is a member of the East Wake Football League (EWFL). Since 1968, the EWFL has given youth athletes across central NC the opportunity to learn youth football at a community level.

The EWFL carries a unique experience in youth football; to play in a “big game” atmosphere. The games begin in the afternoons on Saturday and play into the evening “under the lights” at many of the high schools and community organizations in the area.

Each organization will host four home games and travel to four away games each season. The EWFL is a collection of many towns and communities that surround the greater Triangle area. This aspect brings football back to its roots where smaller communities with limited population formed teams and play each other. A spirit of comradery and connection with one’s community is fostered. Teamwork, friendship, and fellowship among the players is the greatest achievement of this partnership with our EWFL organization.



Wendell Sports Boosters Club INC Board Members	
Len Boykin	President
Mark Phillips	Vice President
Brandon Strickland	Treasurer
Teddy Strickland	Football Director
Andrea Sloan	Cheer Director
Franklin Pierce	Secretary

Letters of Support

Please see letters of support in Appendix B.

Pending Litigation

The Town of Wendell has no pending litigation.

Conflict of Interest

There are no known contractual relationships that would be a conflict of interest in partnering with Wake County to deliver the capital project.

Proposer's Team Experience



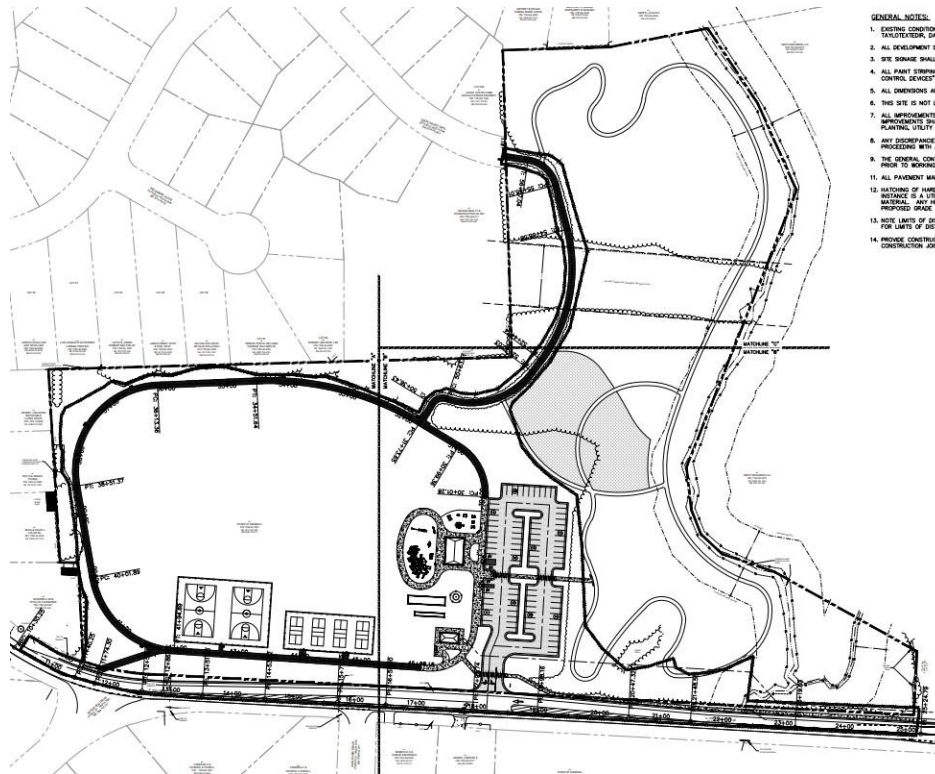
Similar Projects

Hollybrook Park

Hollybrook Park is the Town of Wendell's most recent large scale park amenity. This project began with the Town acquiring this 19.02-acre property in October 2020. This park is much needed as the population of Wendell continues to grow and the demand for more parks increases. This project did receive funding for \$300,000 from the Parks and Recreation Trust Fund as well as \$86,114 as part of the Statewide Healthy Play through NCRPA for an inclusive playground to be recognized as a National Demonstration Sight. This park will include the following:

- ADA walking trail
- ADA accessible playground
- Adventure Playground
- 2 full basketball courts
- 4 pickleball courts
- 2 games courts (cornhole)
- Nature Trail

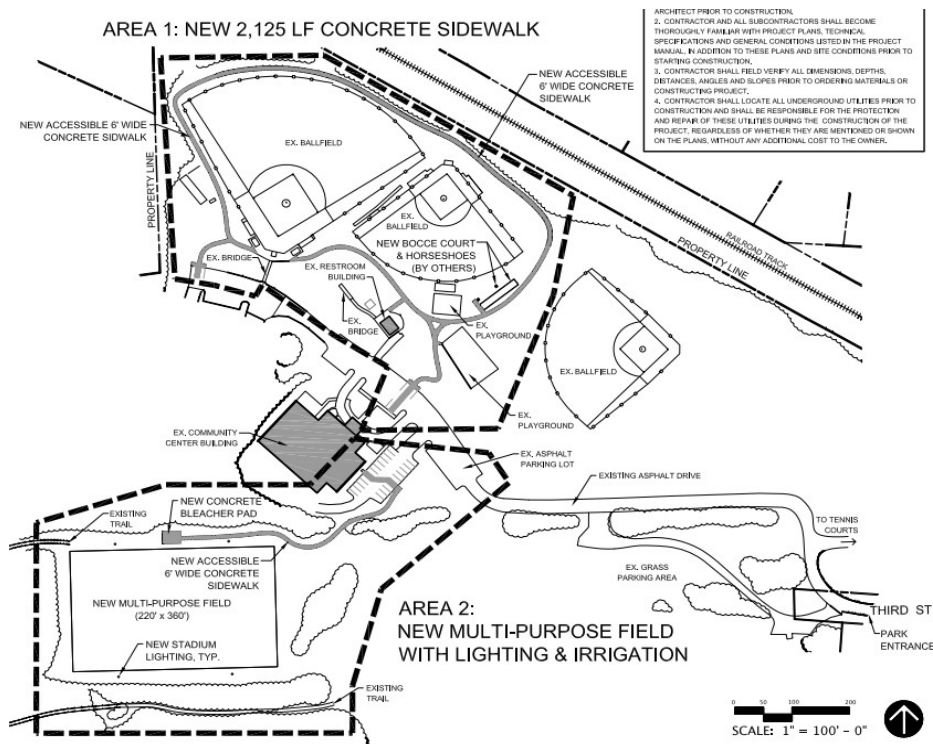
- Picnic shelter
- Restrooms
- Multipurpose field
- Fitness stations



Wendell Park Improvement Project

In 2014 the Town of Wendell decided to make some much needed improvements to the Wendell Park. This project received \$250,000 from the Parks and Recreation Trust Fund to help fund this project. The improvements made to the Wendell Park included the following:

- ADA walking trail
- ADA compliant tot lot and playground
- Lighted and irrigated multi-purpose field
- Games courts (bocce and horseshoes)
- Paved parking lot



Attachment 4: Visitor Estimates and Return on Investment

Updated 11/15/2022

Instructions: Fill in highlighted cells with visitor estimate counts. Only fill in highlighted cells.

The spreadsheet will calculate the estimated taxes collected for Food and Beverage Spending, Room Occupancy Taxes and Total Hospitality Taxes Collected.

Definitions:

Visitors -

- a. **Wake County resident** - visitor from within Wake County
- b. **Day Visitor** - Visitor from outside of Wake County that doesn't spend the night
- c. **Overnight Visitor** - Visitor from outside 75 mile radius of proposed project that spend the night (include total number of nights if visitor will stay multiple nights)

Hotel Room Rate = \$117/per night

Meal Rate on Day Trip = \$21/per day

Meal Rate on Overnight Trip = \$35/per day

Visitor Estimates, Economic Impact and Taxes Collected

1. Estimated Wake County residential visitors (annual) = 221,671

Estimated Food and Beverage Spending and Taxes Collected

	Number of Visitors		Meal Rate		Meal Spending
2. Estimated Day Visitors (annual) =	60940	X	\$21.00	= \$	1,279,740.00
3. Estimated Overnight Visitors (annual) =	118,770	X	\$35.00	= \$	4,156,950.00
4. Total Meal Spending =	\$ 5,436,690.00	X 1% Food & Bev Tax =	\$		54,366.90

Estimated Room Occupancy Spending and Taxes Collected

	Number of ON Visitors	Party Size		Number of Rooms		Room Rate		Room Spending
5. Estimated Overnight Rooms (annual) =	118,770	÷	2.7	=	43988.88889		X	\$117 = \$ 5,146,700.00
6. Total Room Spending =	\$ 5,146,700.00	X 6% Occupancy tax =	\$		308,802.00			

7. Total Annual Hospitality Taxes Collected = \$ 363,168.90

8. Return on Investment based on taxes collected (in years) = 10

(Calculate by dividing Funding Request to County by Total Annual Hospitality Taxes Collected)



January 15, 2023

Wendell Board of Commissioners
Town of Wendell
15 E. Fourth St
Wendell, NC 27591

Dear Board of Commissioners:

On behalf of the North Carolina Football Club Youth (NCFC Youth), I am pleased to reiterate and lend our support for the future construction of Wendell Athletic Field Complex and the Town's efforts related to the submission of a grant application to Wake County as part of the County's Hospitality Tax for Medium Capital Projects.

NCFC Youth currently has over 15,000 local youth (ages 4-18) in our programs, representing both Wake County and the surrounding area. We host a minimum of 15 tournaments throughout the year hosting visitors from both inside and outside Wake County. We utilize more than 85 facilities throughout the year for practices, games and tournaments and based on our current understanding view the Wendell Athletic Field Complex as an exceptional venue with the opportunity to have 5 full-size, state of the art fields and associated amenities in one location. These events, which generate significant overnight visits will not only benefit existing infrastructure including retail establishments, restaurants and hotels but will also generate the need for additional opportunities contributing to economic development in the area. In addition to partnering with Wake County on the construction of the Wendell Athletic Field Complex, we hope you will continue considering NCFC Youth as a partner. This partnership will limit our need to utilize facilities outside of Wake County. We look forward to working with you to bring events to Wendell, Wake County, and this region that will showcase both the Town and Wake County as a whole.

Please let us know if the North Carolina Football Club Youth can assist further and we look forward to continuing our support for the Wendell Athletic Field Complex as it becomes reality.

Sincerely,

Marlow Campbell
Director of Club Partnerships and Development
North Carolina FC Youth
Marlow.campbell@ncfcyouth.com



115 North Pine Street
Wendell NC 27591

January 17, 2023

Re: Letter of Support – Wendell Athletic Fields Project

Mayor of the Town of Wendell
Town of Wendell Commissioners
15 East 4th St
Wendell NC 27591

Madam Mayor and Town Commissioners:

On behalf of the 224 businesses that are members of the Wendell Chamber of Commerce, I would like to fully endorse the Wendell Parks and Recreation Department's request for grant funding for the Wendell Athletic Fields Project.

We expect the completion of this project will have an extremely positive and significant influence on the success of businesses throughout Wendell. Our business community continues to develop the retail and dining capacity to support larger groups of visitors than it has in the past. Projects such as the Athletic Fields Project align perfectly with this increased capacity and will be a significant boost for the Town's existing and new businesses, several of which will open in the coming months.

This project also serves to keep the focus of businesses and families in Wendell. Without facilities such as the Wendell Athletic Fields Project, families and businesses divert their time, attention and sponsorship dollars to other neighboring towns and counties. The vibrant business community in Wendell will actively support and sponsor the teams and events taking place in the new facilities and we are excited to embrace them.

The Wendell Parks and Recreation Department is applauded for its work today with the youth of our community and for pursuing this important project. The Wendell Chamber of Commerce is honored to lend its support to the project.

Warm regards,

A handwritten signature in dark ink, appearing to read "Roger Peterson". The signature is fluid and cursive, with a large, stylized "P" at the end.

Roger Peterson
Executive Director
Wendell Chamber of Commerce
919-365-6318

TOWN OF WENDELL

Small Town. Big Charm.



Mayor Virginia Gray
Mayor Pro Tempore Jason Joyner
Manager Marvin Collins, III
Attorney James P. Cauley, III

Commissioners

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Philip Tarnaski

January 23, 2023

Ms. Melissa England
Wake County Finance – Procurement Services
Wake County Justice Center – 2nd FL, Ste. 2900
301 S. McDowell Street
Raleigh, NC 27601

Dear Ms. England,

I am writing on behalf of the Town of Wendell Board of Commissioners in support of the Wendell Athletic Field Complex project. The funds requested would provide athletic and economic opportunities for Wendell and eastern Wake County and give much needed resources to an area currently underserved. With the requested funding assistance, the Town will have sufficient funding to construct the facility and increase the total annual hospitality taxes collected in Wendell.

By constructing five new fields, we will be supporting the Town's plans and goals to expand recreation programming, through a partnership with the North Carolina Football Club, and the Wendell Rams. Both organizations bring thousands of athletes and their families to the area annually.

This project will provide much-needed athletic and economic opportunities for both Wendell and Eastern Wake County. With support from the North Carolina Football Club, the Wendell Rams, the Wendell Parks & Recreation Board, and the Wendell Chamber of Commerce, there is significant support in the community for this effort. We appreciate your consideration for this important project.

Sincerely,

A handwritten signature in dark ink that reads 'Virginia R. Gray'. The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Virginia R. Gray,
Mayor, Town of Wendell

Wendell Sports Booster Club Inc.

P.O. Box 1298
Wendell, NC 27591
thewendellrams.com
919-669-9489

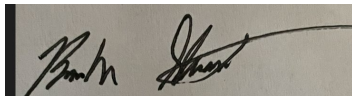
TO: Town of Wendell

RE: Wendell Park Expansion Proposal-Football Field

The Wendell Sports Booster Club Inc. (AKA The Wendell Rams) are very excited about and supportive of the proposed football field complex to be constructed near a future Community Center in Wendell. This field would help ensure that the children we work with have a home that they can be proud of within the town for the future. Our current field is rented from Wake County School System, and we anticipate at some point that location may no longer be available for us to use. If that were to happen it would have detrimental effects to our organization and the 150+ children we serve each year. The current field is also lacking working restrooms, a functioning field house, and several things that this new complex could provide.

The additional soccer fields around the football field would also provide the organization the opportunity to potentially host tournaments which would increase tourism dollars for Wendell and Wake County. Our games attract large crowds from other counties in the state and we would love to have a facility in Wendell that we can all have pride in.

Thank you,

A handwritten signature in black ink, appearing to read "Brandon Strickland", is written over a light-colored rectangular background.

Brandon Strickland
Treasurer and Coach



Mailing Address: 15 E. Fourth Street Wendell, NC 27591
Physical Address: 601 W. Third St. Wendell, NC 27591
Telephone: (919) 366-2266 Fax: (919) 366-1462 www.townofwendell.com

Town of Wendell

Dear Mayor Gray and Town Commissioners,

The Parks and Recreation Commission is extremely excited about the potential for the Wendell Athletic Fields. These fields would allow many more opportunities for our town to not only partner with the North Carolina Football Club but also the Wendell Rams Football group. A partnership such as these would increase the town's ability to host large scale athletic events and would attract thousands of visitors annually, as well as strengthen our local recreation programs positively.

The proposed complex, which would include four full sized soccer/lacrosse fields, one full sized lighted football field, spectator seating, restroom/concession stand, storage shed, walking paths, picnic shelters and parking areas, should provide a recreational benefit to the youth soccer teams in the area, as well as the opportunity for economic growth through the ability to host tournaments, attracting new visitors to the region.

Please accept this letter of support from the Parks and Recreation Commission as we are excited about this opportunity for not only our town but the region.

Thank you,

Shelly Ryan
Wendell Parks and Recreation Board

BATCHELOR, TILLERY & ROBERTS, LLP
CERTIFIED PUBLIC ACCOUNTANTS
POST OFFICE BOX 18068
RALEIGH, NC 27619
919-787-8212

CAPITAL AREA SOCCER LEAGUE, INC.
5017 MEMORY ROAD
RALEIGH, NC 27609
ATTENTION: LIANE BARBER

DEAR LIANE:

ENCLOSED ARE THE ORIGINAL AND ONE COPY OF THE 2020 EXEMPT ORGANIZATION
RETURNS, AS FOLLOWS...

2020 FORM 990 RETURN OF ORGANIZATION EXEMPT FROM INCOME TAX
2020 FORM 990-T EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN
2020 CD-405 - NC CORPORATION FRANCHISE AND INCOME TAX RETURN

EACH ORIGINAL SHOULD BE DATED, SIGNED AND FILED IN ACCORDANCE WITH THE FILING
INSTRUCTIONS. THE COPY SHOULD BE RETAINED FOR YOUR FILES.

WE APPRECIATE THIS OPPORTUNITY TO SERVE YOU. PLEASE CONTACT US IF YOU HAVE ANY
QUESTIONS OR IF WE MAY BE OF FURTHER ASSISTANCE.

VERY TRULY YOURS,

A handwritten signature in dark ink, appearing to read 'J. Piland', is written above the printed name.

JARED L PILAND

TAX RETURN FILING INSTRUCTIONS

FORM 990

FOR THE YEAR ENDING

JULY 31, 2021

PREPARED FOR:

CAPITAL AREA SOCCER LEAGUE, INC.
5017 MEMORY ROAD
RALEIGH, NC 27609

PREPARED BY:

BATCHELOR, TILLERY & ROBERTS, LLP
3605 GLENWOOD AVENUE, SUITE 350
RALEIGH, NC 27612

AMOUNT DUE OR REFUND:

NOT APPLICABLE

MAKE CHECK PAYABLE TO:

NOT APPLICABLE

MAIL TAX RETURN AND CHECK (IF APPLICABLE) TO:

NOT APPLICABLE

RETURN MUST BE MAILED ON OR BEFORE:

NOT APPLICABLE

SPECIAL INSTRUCTIONS:

THIS RETURN HAS QUALIFIED FOR ELECTRONIC FILING. AFTER YOU HAVE REVIEWED THE RETURN FOR COMPLETENESS AND ACCURACY, PLEASE SIGN, DATE AND RETURN FORM 8879-EO TO OUR OFFICE. WE WILL TRANSMIT THE RETURN ELECTRONICALLY TO THE IRS AND NO FURTHER ACTION IS REQUIRED. RETURN FORM 8879-EO TO US BY JUNE 15, 2022

IRS e-file Signature Authorization
for an Exempt Organization

OMB No. 1545-0047

For calendar year 2020, or fiscal year beginning AUG 1, 2020, and ending JUL 31, 2021**2020**Department of the Treasury
Internal Revenue Service

Do not send to the IRS. Keep for your records.

Go to www.irs.gov/Form8879EO for the latest information.

Name of exempt organization or person subject to tax

Taxpayer identification number

CAPITAL AREA SOCCER LEAGUE, INC.

23-7441292

Name and title of officer or person subject to tax

GARY BUETE
CEO**Part I** Type of Return and Return Information (Whole Dollars Only)

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line 1a, 2a, 3a, 4a, 5a, 6a, or 7a below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, 5b, 6b, or 7b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than one line in Part I.

1a Form 990 check here <input checked="" type="checkbox"/>	b Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1b	13,846,448.
2a Form 990-EZ check here <input type="checkbox"/>	b Total revenue, if any (Form 990-EZ, line 9)	2b	
3a Form 1120-POL check here <input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3b	
4a Form 990-PF check here <input type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part VI, line 5)	4b	
5a Form 8868 check here <input type="checkbox"/>	b Balance due (Form 8868, line 3c)	5b	
6a Form 990-T check here <input type="checkbox"/>	b Total tax (Form 990-T, Part III, line 4)	6b	
7a Form 4720 check here <input type="checkbox"/>	b Total tax (Form 4720, Part III, line 1)	7b	

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that ☒ I am an officer of the above organization or ☐ I am a person subject to tax with respect to (name of organization) _____, (EIN) _____ and that I have examined a copy

of the 2020 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

☒ I authorize BATCHELOR, TILLERY & ROBERTS, LLP to enter my PIN 46588
ERO firm name Enter five numbers, but do not enter all zeros

as my signature on the tax year 2020 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

☐ As an officer or person subject to tax with respect to the organization, I will enter my PIN as my signature on the tax year 2020 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax

Date 3-22-22**Part III** Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

69791026291

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2020 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature

Date 03/22/22

ERO Must Retain This Form - See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So

LHA For Paperwork Reduction Act Notice, see instructions.

Form 8879-EO (2020)

Application for Automatic Extension of Time To File an Exempt Organization Return

► **File a separate application for each return.**
► **Go to www.irs.gov/Form8868 for the latest information.**

OMB No. 1545-0047

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. CAPITAL AREA SOCCER LEAGUE, INC.	Taxpayer identification number (TIN) 23-7441292
	Number, street, and room or suite no. If a P.O. box, see instructions. 5017 MEMORY ROAD	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. RALEIGH, NC 27609	

Enter the Return Code for the return that this application is for (file a separate application for each return) **0 1**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

LIANE BARBER

- The books are in the care of ► **5017 MEMORY ROAD - RALEIGH, NC 27609**

Telephone No. ► **919-834-3951**

Fax No. ► _____

- If the organization does not have an office or place of business in the United States, check this box ☐ ►
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and TINs of all members the extension is for.

- I request an automatic 6-month extension of time until **JUNE 15, 2022**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
☐ calendar year _____ or
☒ tax year beginning **AUG 1, 2020**, and ending **JUL 31, 2021**.

- If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form 8868 (Rev. 1-2020)

Form **990**Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020Open to Public
InspectionA For the 2020 calendar year, or tax year beginning **AUG 1, 2020** and ending **JUL 31, 2021**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization CAPITAL AREA SOCCER LEAGUE, INC.		D Employer identification number 23-7441292
	Doing business as NORTH CAROLINA FC YOUTH		
	Number and street (or P.O. box if mail is not delivered to street address) 5017 MEMORY ROAD	Room/suite	E Telephone number 919-834-3951
	City or town, state or province, country, and ZIP or foreign postal code RALEIGH, NC 27609		G Gross receipts \$ 13,874,331.
	F Name and address of principal officer: GARY BUETE 5017 MEMORY ROAD, RALEIGH, NC 27609		H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. See instructions H(c) Group exemption number

I Tax-exempt status: ☒ 501(c)(3) ☐ 501(c)() (insert no.) ☐ 4947(a)(1) or ☐ 527J Website: **WWW.NCFCYOUTH.COM**K Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other L Year of formation: **1974** M State of legal domicile: **NC****Part I Summary**

Activities & Governance	1	Briefly describe the organization's mission or most significant activities: TO PROVIDE POSITIVE AND HIGH QUALITY SOCCER OPPORTUNITIES AT ALL LEVELS OF PLAY FOR YOUTH AND	
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.	
	3	Number of voting members of the governing body (Part VI, line 1a)	17
	4	Number of independent voting members of the governing body (Part VI, line 1b)	17
	5	Total number of individuals employed in calendar year 2020 (Part V, line 2a)	316
	6	Total number of volunteers (estimate if necessary)	2500
	7a	Total unrelated business revenue from Part VIII, column (C), line 12	0.
7b	Net unrelated business taxable income from Form 990-T, Part I, line 11	0.	
Revenue	8	Contributions and grants (Part VIII, line 1h)	Prior Year: 996,695. Current Year: 3,200,225.
	9	Program service revenue (Part VIII, line 2g)	10,356,142. 10,359,056.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	47,894. 12,155.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	418,082. 275,012.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	11,818,813. 13,846,448.
	Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)
14		Benefits paid to or for members (Part IX, column (A), line 4)	0. 0.
15		Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	6,465,172. 6,590,235.
16a		Professional fundraising fees (Part IX, column (A), line 11e)	0. 0.
b		Total fundraising expenses (Part IX, column (D), line 25)	247,659.
17		Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	5,544,324. 5,290,637.
18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	12,029,296. 11,880,872.	
19	Revenue less expenses. Subtract line 18 from line 12	-210,483. 1,965,576.	
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	Beginning of Current Year: 12,669,148. End of Year: 15,967,738.
	21	Total liabilities (Part X, line 26)	7,482,137. 8,815,151.
	22	Net assets or fund balances. Subtract line 21 from line 20	5,187,011. 7,152,587.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer		Date		
	GARY BUETE, CEO				
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	JARED L PILAND	<i>[Signature]</i>	03/22/22	<input type="checkbox"/>	P01326291
Firm's Name	Firm's name		Firm's EIN		
	BATCHELOR, TILLERY & ROBERTS, LLP		56-1750124		
Firm's Address	Firm's address		Phone no.		
	3605 GLENWOOD AVENUE, SUITE 350 RALEIGH, NC 27612		919-787-8212		

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

032001 12-23-20

LHA For Paperwork Reduction Act Notice, see the separate instructions.

Form **990** (2020)**SEE SCHEDULE O FOR ORGANIZATION MISSION STATEMENT CONTINUATION**

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

☒ X

1 Briefly describe the organization's mission:

THE MISSION OF NORTH CAROLINA FC YOUTH (NCFCY) IS TO PROVIDE POSITIVE AND HIGH-QUALITY INSTRUCTIONAL AND COMPETITIVE YOUTH SOCCER OPPORTUNITIES AT ALL LEVELS OF PLAY THAT ENHANCE CHARACTER, COMMUNITY AND THE LOVE OF THE GAME FOR A DIVERSE MEMBERSHIP OF YOUTH AGES 4-18

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 7,427,818. including grants of \$) (Revenue \$ 10,519,878.)

NORTH CAROLINA FC YOUTH (NCFCY) PROVIDES POSITIVE, HIGH QUALITY SOCCER OPPORTUNITIES AT ALL LEVELS OF PLAY FOR YOUTH (AGES 4-18) AND THEIR FAMILIES. NCFCY OFFERS INTRODUCTORY, INTERMEDIATE, AND ADVANCED LEVELS OF PLAY, WHICH ON AVERAGE, SERVE MORE THAN 13,000 PLAYERS EACH YEAR ACROSS THE GREATER TRIANGLE AREA. THROUGH AGE AND DEVELOPMENTALLY APPROPRIATE PROGRAMMING, NCFCY TEACHES THE SKILLS NEEDED TO PLAY SOCCER, WHICH IN TURN ALLOW YOUTH TO LEARN TEAMWORK, RESPECT, SPORTSMANSHIP, BUILDING SELF-ESTEEM AND CONFIDENCE, AND THE IMPORTANCE OF PHYSICAL ACTIVITY AMONG MANY OTHER TRAITS GAINED THROUGH PARTICIPATION.

4b (Code:) (Expenses \$ 3,098,282. including grants of \$) (Revenue \$)

NCFCY OWNS AND OPERATES WRAL SOCCER PARK, A 22-FIELD SPORTS COMPLEX, IN ADDITION TO UTILIZING OVER A HUNDRED OTHER FIELDS THROUGH LEASES AND/OR RENTAL AGREEMENTS WITH PUBLIC AND/OR PRIVATE ENTITIES (E.G., MUNICIPALITIES, SCHOOL SYSTEMS, PRIVATE FACILITY OWNERS, ETC.) TO HOST PRACTICES, GAMES, CAMPS, AND TOURNAMENTS. THROUGH PARTNERSHIPS, NCFCY INVESTS IN THE DEVELOPMENT OF NEW FIELDS, MAINTENANCE OF EXISTING FIELDS, AND FIELD AND FACILITY UPGRADES.

4c (Code:) (Expenses \$ 126,528. including grants of \$) (Revenue \$)

AS PART OF NCFCY'S MISSION, WE ARE COMMITTED TO BEING A VALUABLE COMMUNITY PARTNER BY PROVIDING A SAFE ENVIRONMENT FOR YOUTH TO LEARN AND GROW AND HOSTING EVENTS THAT BENEFIT OUR COMMUNITY. IN ADDITION TO TRADITIONAL LEAGUE PLAY, NCFCY OFFERS SOCCER OUTREACH PROGRAMS DESIGNED FOR YOUTH IN OUR COMMUNITY OFTEN UNDERREPRESENTED IN THE YOUTH SOCCER SETTING. COMBINED, ALL OUTREACH PROGRAMS OPEN UP THE GAME TO NEARLY 1,000 YOUTH WHO WOULD OTHERWISE NOT HAVE THE OPPORTUNITY TO PLAY. AS PART OF OUR COMMUNITY IMPACT, NCFCY HOSTS MORE THAN 10 SOCCER AND NON-SOCCER EVENTS THROUGHOUT THE YEAR. WE ARE PROUD TO HOST THE AREA'S LARGEST ANNUAL SPORTING EVENT, THE SHOWCASE SERIES (A 4-WEEKEND YOUTH SOCCER TOURNAMENT SERIES), THAT BRINGS IN MORE THAN 1,000 TEAMS EACH YEAR AND GENERATES AN ESTIMATED \$24 MILLION IN DIRECT VISITOR SPENDING.

4d Other program services (Describe on Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 10,652,628.

Form 990 (2020)

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>		X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a		X
24b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
24c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
24d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		X
25b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II		X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions, for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If "Yes," complete Schedule L, Part IV	X	
28b A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV		X
28c A 35% controlled entity of one or more individuals and/or organizations described in lines 28a or 28b? If "Yes," complete Schedule L, Part IV		X
29 Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	X	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		X
34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1		X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
35b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19?	X	

Note: All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V ☐

	Yes	No
1a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable		
1b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
1c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

		Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
2a	316		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	X	
Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)			
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
b	If "Yes," enter the name of the foreign country		
See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).			
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	X	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	X	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d	
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?		
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the sponsoring organization make any taxable distributions under section 4966?		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state?	13a	
Note: See the instructions for additional information the organization must report on Schedule O.			
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c	Enter the amount of reserves on hand	13c	
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a	X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b	
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	15	X
If "Yes," see instructions and file Form 4720, Schedule N.			
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income?	16	X
If "Yes," complete Form 4720, Schedule O.			

Form 990 (2020)

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

☒**Section A. Governing Body and Management**

	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year 1a 17 If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
b Enter the number of voting members included on line 1a, above, who are independent 1b 17		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? 2	X	
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person? 3		X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? 4		X
5 Did the organization become aware during the year of a significant diversion of the organization's assets? 5		X
6 Did the organization have members or stockholders? 6		X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? 7a		X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body? 7b		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body? 8a	X	
b Each committee with authority to act on behalf of the governing body? 8b	X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O 9		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates? 10a		X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes? 10b		
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? 11a	X	
b Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13 12a	X	
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? 12b	X	
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done 12c	X	
13 Did the organization have a written whistleblower policy? 13	X	
14 Did the organization have a written document retention and destruction policy? 14	X	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official 15a	X	
b Other officers or key employees of the organization 15b	X	
If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? 16a		X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? 16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ► **NC**

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☐ Own website ☒ Another's website ☒ Upon request ☐ Other (explain on Schedule O)

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records ►
LIANE BARBER - 919-834-3951
5017 MEMORY ROAD, RALEIGH, NC 27609

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response or note to any line in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."

- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.

- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

- List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) GARY BUETE CEO	40.00			X				333,493.	0.	25,982.
(2) PAUL FORSTER DIRECTOR OF SOCCER	40.00				X			168,228.	0.	3,805.
(3) LIANE BARBER DIRECTOR OF FINANCE	40.00			X				145,003.	0.	8,402.
(4) ROBERT HARRIS DIRECTOR OF OPERATIONS	40.00				X			123,099.	0.	3,738.
(5) SEAN NAHAS GIRLS ACADEMY DIRECTOR	40.00				X			107,785.	0.	9,881.
(6) JOHN DALPE, JR. CHAIR	8.00	X		X				0.	0.	0.
(7) THAYER LAVIELLE VICE CHAIR	2.00	X		X				0.	0.	0.
(8) BRIAN REID TREASURER	2.00	X		X				0.	0.	0.
(9) DAN FOSTER SECRETARY	2.00	X		X				0.	0.	0.
(10) J.B. BUXTON DIRECTOR	2.00	X						0.	0.	0.
(11) MARK FRANCHER DIRECTOR - HUMAN RESOURCES	2.00	X						0.	0.	0.
(12) ROBERTO CANALES DIRECTOR	2.00	X						0.	0.	0.
(13) ERIC CONROY DIRECTOR	2.00	X						0.	0.	0.
(14) JASON GAREY DIRECTOR	2.00	X						0.	0.	0.
(15) CURTIS JOHNSON DIRECTOR	2.00	X						0.	0.	0.
(16) EVAN HORWITZ DIRECTOR	2.00	X						0.	0.	0.
(17) STEVE MALIK DIRECTOR	2.00	X						0.	0.	0.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) TIM O'NEILL DIRECTOR	2.00	X						0.	0.	0.
(19) MARK WOOD DIRECTOR	2.00	X						0.	0.	0.
(20) JAMES KITSON DIRECTOR	2.00	X						0.	0.	0.
(21) HILARY LERNER DIRECTOR	2.00	X						0.	0.	0.
(22) KAREN PLEASANTS DIRECTOR	2.00	X						0.	0.	0.
1b Subtotal								877,608.	0.	51,808.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								877,608.	0.	51,808.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **5**

3 Did the organization list any **former** officer, director, trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual

	Yes	No
3		X
4	X	
5		X

4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual

5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
ARBITER SPORTS, LLC 9815 S MONROE ST, STE 204, SANDY, UT 84070	REFEREES	619,338.

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **1**

Form 990 (2020)

Part VIII Statement of RevenueCheck if Schedule O contains a response or note to any line in this Part VIII ☐

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a				
	b Membership dues	1b				
	c Fundraising events	1c	27,994.			
	d Related organizations	1d				
	e Government grants (contributions)	1e	2,032,850.			
	f All other contributions, gifts, grants, and similar amounts not included above	1f	1,139,381.			
	g Noncash contributions included in lines 1a-1f	1g	\$ 574,132.			
	h Total. Add lines 1a-1f		3,200,225.			
Program Service Revenue	Business Code					
	2 a REGISTRATION FEES	900099	8,098,252.	8,098,252.		
	b TOURNAMENTS	900099	1,546,400.	1,546,400.		
	c CAMPS, CLINICS, ETC	900099	444,227.	444,227.		
	d TRYOUT FEES	900099	156,925.	156,925.		
	e OTHER SOCCER PROGRAM FEES	900099	113,252.	113,252.		
	f All other program service revenue					
g Total. Add lines 2a-2f		10,359,056.				
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		13,423.			13,423.
	4 Income from investment of tax-exempt bond proceeds					
	5 Royalties					
	6 a Gross rents	6a (i) Real (ii) Personal	116,305.			
	b Less: rental expenses	6b	0.			
	c Rental income or (loss)	6c	116,305.			
	d Net rental income or (loss)		116,305.			116,305.
	7 a Gross amount from sales of assets other than inventory	7a (i) Securities (ii) Other				
	b Less: cost or other basis and sales expenses	7b	1,268.			
	c Gain or (loss)	7c	-1,268.			
	d Net gain or (loss)		-1,268.			-1,268.
	8 a Gross income from fundraising events (not including \$ 27,994. of contributions reported on line 1c). See Part IV, line 18	8a	24,500.			
	b Less: direct expenses	8b	26,615.			
	c Net income or (loss) from fundraising events		-2,115.			-2,115.
	9 a Gross income from gaming activities. See Part IV, line 19	9a				
b Less: direct expenses	9b					
c Net income or (loss) from gaming activities						
10 a Gross sales of inventory, less returns and allowances	10a					
b Less: cost of goods sold	10b					
c Net income or (loss) from sales of inventory						
Miscellaneous Revenue	Business Code					
	11 a MISC INCOME	900099	160,822.	160,822.		
	b					
	c					
	d All other revenue					
e Total. Add lines 11a-11d		160,822.				
12 Total revenue. See instructions		13,846,448.	10,519,878.	0.	126,345.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

☒ X

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	501,911.	266,444.	200,225.	35,242.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	5,102,600.	4,702,969.	237,866.	161,765.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	106,698.	91,634.	11,192.	3,872.
9 Other employee benefits	453,185.	377,627.	62,086.	13,472.
10 Payroll taxes	425,841.	391,846.	18,146.	15,849.
11 Fees for services (nonemployees):				
a Management				
b Legal	1,929.		1,929.	
c Accounting	29,361.		29,361.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)	406,370.	365,094.	36,691.	4,585.
12 Advertising and promotion	34,348.	5,350.	27,156.	1,842.
13 Office expenses	11,782.	3,861.	7,896.	25.
14 Information technology				
15 Royalties				
16 Occupancy	245,016.	180,267.	61,307.	3,442.
17 Travel	168,537.	167,689.	848.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	7,286.	5,564.	722.	1,000.
20 Interest	101,558.	90,096.	11,462.	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	688,156.	604,215.	83,941.	
23 Insurance	65,195.	231.	64,964.	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a FIELD RENTAL/MAINTENANCE	1,459,833.	1,434,184.	25,649.	0.
b UNIFORMS & EQUIPMENT	572,921.	518,929.	52,729.	1,263.
c REFEREES	536,981.	536,981.	0.	0.
d ASSOCIATION DUES	419,990.	419,190.	800.	0.
e All other expenses SEE SCH O	541,374.	490,457.	45,615.	5,302.
25 Total functional expenses. Add lines 1 through 24e	11,880,872.	10,652,628.	980,585.	247,659.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here ☐ if following SOP 98-2 (ASC 958-720)

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	1,109,060.	1	2,003,289.
	2 Savings and temporary cash investments	4,459,131.	2	5,398,110.
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net	101,643.	4	972,221.
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	1,080,071.	9	939,520.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 12,861,904.		
	b Less: accumulated depreciation	10b 6,213,506.	10c	6,648,398.
	11 Investments - publicly traded securities		11	
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	6,200.	15	6,200.
16 Total assets. Add lines 1 through 15 (must equal line 33)	12,669,148.	16	15,967,738.	
Liabilities	17 Accounts payable and accrued expenses	638,506.	17	1,366,659.
	18 Grants payable		18	
	19 Deferred revenue	3,250,528.	19	4,122,695.
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties	3,593,103.	23	3,325,797.
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	7,482,137.	26	8,815,151.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	5,175,101.	27	7,125,644.
	28 Net assets with donor restrictions	11,910.	28	26,943.
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	5,187,011.	32	7,152,587.
	33 Total liabilities and net assets/fund balances	12,669,148.	33	15,967,738.

Form 990 (2020)

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	13,846,448.
2	Total expenses (must equal Part IX, column (A), line 25)	2	11,880,872.
3	Revenue less expenses. Subtract line 2 from line 1	3	1,965,576.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	5,187,011.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	7,152,587.

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII ☐

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits		

Form 990 (2020)

Department of the Treasury
Internal Revenue Service

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ **Attach to Form 990 or Form 990-EZ.**

► Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public Inspection

Name of the organization

CAPITAL AREA SOCCER LEAGUE, INC.

Employer identification number

23-7441292

Part I	Reason for Public Charity Status. (All organizations must complete this part.) See instructions.
---------------	---

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990 or 990-EZ).)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 ☒ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.

f Enter the number of supported organizations

g Provide the following information about the supported organization(s).

g. Provide the following information about the supported organization(s):						
(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ. 032021 01-25-21 Schedule A (Form 990 or 990-EZ) 2020

20

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2020 (line 6, column (f), divided by line 11, column (f))	14	%
15 Public support percentage from 2019 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test - 2020. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 33 1/3% support test - 2019. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10% -facts-and-circumstances test - 2020. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10% -facts-and-circumstances test - 2019. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>

Schedule A (Form 990 or 990-EZ) 2020

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	1082396.	1173054.	1326870.	1144640.	3357150.	8084110.
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	7566679.	10536156.	11387854.	10208197.	10202131.	49901017.
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5	8649075.	11709210.	12714724.	11352837.	13559281.	57985127.
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						0.
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						0.
c Add lines 7a and 7b						0.
8 Public support. (Subtract line 7c from line 6.)						57985127.

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
9 Amounts from line 6	8649075.	11709210.	12714724.	11352837.	13559281.	57985127.
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	218,726.	206,353.	241,551.	171,648.	129,728.	968,006.
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b	218,726.	206,353.	241,551.	171,648.	129,728.	968,006.
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	752,138.	1074892.	975,355.	307,385.	185,323.	3295093.
13 Total support. (Add lines 9, 10c, 11, and 12.)	9619939.	12990455.	13931630.	11831870.	13874332.	62248226.
14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

15 Public support percentage for 2020 (line 8, column (f), divided by line 13, column (f))	15	93.15 %
16 Public support percentage from 2019 Schedule A, Part III, line 15	16	91.13 %

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2020 (line 10c, column (f), divided by line 13, column (f))	17	1.56 %
18 Investment income percentage from 2019 Schedule A, Part III, line 17	18	1.82 %

19a 33 1/3% support tests - 2020. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization ☒

b 33 1/3% support tests - 2019. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer lines 3b and 3c below.		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination.		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.		
4a Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI , including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI .		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI .		
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in Part VI .		
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI .		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer line 10b below.		
b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)		

Part IV Supporting Organizations (continued)

- 11 Has the organization accepted a gift or contribution from any of the following persons?
- a A person who directly or indirectly controls, either alone or together with persons described in lines 11b and 11c below, the governing body of a supported organization?
- b A family member of a person described in line 11a above?
- c A 35% controlled entity of a person described in line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.

	Yes	No
11a		
11b		
11c		

Section B. Type I Supporting Organizations

- 1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.
- 2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.

	Yes	No
1		
2		

Section C. Type II Supporting Organizations

- 1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).

	Yes	No
1		

Section D. All Type III Supporting Organizations

- 1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?
- 2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).
- 3 By reason of the relationship described in line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.

	Yes	No
1		
2		
3		

Section E. Type III Functionally Integrated Supporting Organizations

- 1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).
- a ☐ The organization satisfied the Activities Test. Complete line 2 below.
- b ☐ The organization is the parent of each of its supported organizations. Complete line 3 below.
- c ☐ The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).

2 Activities Test. Answer lines 2a and 2b below.

- a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.
- b Did the activities described in line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.

3 Parent of Supported Organizations. Answer lines 3a and 3b below.

- a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No" provide details in Part VI.
- b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.

	Yes	No
2a		
2b		
3a		
3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). See instructions.
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Schedule A (Form 990 or 990-EZ) 2020

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i>)	5
6	Other distributions (<i>describe in Part VI</i>). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions.	8
9	Distributable amount for 2020 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2020	(iii) Distributable Amount for 2020
1	Distributable amount for 2020 from Section C, line 6		
2	Underdistributions, if any, for years prior to 2020 (reasonable cause required - <i>explain in Part VI</i>). See instructions.		
3	Excess distributions carryover, if any, to 2020		
a	From 2015		
b	From 2016		
c	From 2017		
d	From 2018		
e	From 2019		
f	Total of lines 3a through 3e		
g	Applied to underdistributions of prior years		
h	Applied to 2020 distributable amount		
i	Carryover from 2015 not applied (see instructions)		
j	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.		
4	Distributions for 2020 from Section D, line 7: \$		
a	Applied to underdistributions of prior years		
b	Applied to 2020 distributable amount		
c	Remainder. Subtract lines 4a and 4b from line 4.		
5	Remaining underdistributions for years prior to 2020, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.		
6	Remaining underdistributions for 2020. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.		
7	Excess distributions carryover to 2021. Add lines 3j and 4c.		
8	Breakdown of line 7:		
a	Excess from 2016		
b	Excess from 2017		
c	Excess from 2018		
d	Excess from 2019		
e	Excess from 2020		

Schedule A (Form 990 or 990-EZ) 2020

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information.
(See instructions.)

SCHEDULE A, PART III, LINE 12, EXPLANATION FOR OTHER INCOME:**SALES OF GOODS**

2016 AMOUNT: \$ 20,872.

2019 AMOUNT: \$ 3,190.

2020 AMOUNT: \$ 0.

TRAVEL PARTNERSHIP

2016 AMOUNT: \$ 607,221.

2017 AMOUNT: \$ 1,023,473.

2018 AMOUNT: \$ 826,245.

2019 AMOUNT: \$ 0.

2020 AMOUNT: \$ 0.

OTHER

2016 AMOUNT: \$ 76,748.

2017 AMOUNT: \$ 1,780.

2018 AMOUNT: \$ 115,852.

2019 AMOUNT: \$ 295,545.

2020 AMOUNT: \$ 160,823.

FUNDRAISING

2016 AMOUNT: \$ 47,297.

2017 AMOUNT: \$ 49,639.

2018 AMOUNT: \$ 33,258.

2019 AMOUNT: \$ 8,650.

2020 AMOUNT: \$ 24,500.

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

Name of the organization

Employer identification number

CAPITAL AREA SOCCER LEAGUE, INC.

23-7441292

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☒ 501(c)(3) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

Employer identification number

CAPITAL AREA SOCCER LEAGUE, INC.

23-7441292

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ACCENTUATE STAFFING 3200 FAIRHILL DRIVE #100 RALEIGH, NC 27612	\$ 12,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	AETNA 5000 CENTREGREEN WAY, STE 350 CARY, NC 27513	\$ 66,250.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	ADIDAS 5055 N. GREENLEY AVE PORTLAND, OR 97217	\$ 465,206.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
4	ADIDAS 5055 N. GREENLEY AVE PORTLAND, OR 97217	\$ 29,167.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	ANTHONY TRAVEL 7920 BELT LINE ROAD, STE 1010 DALLAS, TX 75254	\$ 15,700.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6	BAKER ROOFING 517 MERCURY STREET RALEIGH, NC 27603	\$ 6,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
CAPITAL AREA SOCCER LEAGUE, INC.	23-7441292

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	BOVENIZER AND BAKER ORTHODONTICS 2625 GREEN LEVEL WEST ROAD CARY, NC 27519	\$ 8,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
8	BUMGARNER & MARTIN ORTHODONTICS 1268 SOUTH MAIN STREET WAKE FOREST, NC 27587	\$ 7,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
9	CAROLINA HURRICANES 1400 EDWARDS MILL ROAD RALEIGH, NC 27607	\$ 6,625.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
10	CHILDREN'S DENTISTRY 7800 SIX FORKS ROAD RALEIGH, NC 27615	\$ 6,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
11	CHOW 8311 CREEDMOOR ROAD RALEIGH, NC 27613	\$ 11,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
12	CIRCLE K 1100 SITUS COURT, STE 100 RALEIGH, NC 27606	\$ 37,188.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

CAPITAL AREA SOCCER LEAGUE, INC.

23-7441292

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
13	DICK'S SPORTING GOODS 4325 BARCLAY DOWNS CHARLOTTE, NC 28209	\$ 28,125.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
14	DICK'S SPORTING GOODS 4325 BARCLAY DOWNS CHARLOTTE, NC 28209	\$ 2,000.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
15	FIDELITY CHARITABLE PO BOX 770000 CINCINNATI, OH 45277-0053	\$ 25,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
16	FIRST BANK 300 SW BROAD STREET SOUTHERN PINES, NC 28387	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
17	FIRST WATCH 6320 CAPITAL BOULEVARD, STE 130 RALEIGH, NC 27616	\$ 8,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
18	GALLIGAN FAMILY DENTISTRY 11420 FALLS OF NEUSE ROAD RALEIGH, NC 27614	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

CAPITAL AREA SOCCER LEAGUE, INC.

23-7441292

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
19	GREATER RALEIGH CONVENTION & VISITORS BUREAU 421 FAYETTEVILLE STREET, STE 1505 RALEIGH, NC 27601-2995	\$ 42,163.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
20	GUNTER ENTERPRISES 4429 JAMES ROAD RALEIGH, NC 27616	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
21	HARRIS TEETER, INC. 701 CRESTDALE ROAD MATTHEWS, NC 28105	\$ 25,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
22	HARRIS TEETER, INC. 701 CRESTDALE ROAD MATTHEWS, NC 28105	\$ 1,000.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
23	JIMMY JOHNS FRANCHISE, LLC 2212 FOX DRIVE CHAMPAIGN, IL 61820	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
24	NEWCOMB & COMPANY 3000 COMFORT COURT RALEIGH, NC 27614	\$ 6,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
CAPITAL AREA SOCCER LEAGUE, INC.	23-7441292

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
25	NIKE USA INC. ONE BOWERMAN DRIVE BEAVERTON, OR 97005	\$ 60,998.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
26	NORTHRIDGE COUNTRY CLUB 6612 FALLS OF NEUSE ROAD RALEIGH, NC 27615	\$ 6,250.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
27	O2 FITNESS 135 E. MARTIN STREET RALEIGH, NC 27601	\$ 2,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
28	O2 FITNESS 135 E. MARTIN STREET RALEIGH, NC 27601	\$ 21,168.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
29	PET MANIA 7901 FALLS OF NEUSE ROAD RALEIGH, NC 27615	\$ 5,625.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
30	RALEIGH RADIOLOGY 150 PARKWAY OFFICE COURT, STE 100 CARY, NC 27518	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

CAPITAL AREA SOCCER LEAGUE, INC.

23-7441292

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
31	REALTY WORLD SIGNATURE PROPERTIES 2716 WINTER SONG ROAD RALEIGH, NC 27614	\$ 6,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
32	SHERWIN WILLIAMS 3434 KILDAIRE FARM ROAD, STE 380 CARY, NC 27518	\$ 3,125.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
33	SHERWIN WILLIAMS 3434 KILDAIRE FARM ROAD, STE 380 CARY, NC 27518	\$ 2,500.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
34	SOCCER IN COLLEGE (SINC SPORTS) 830 W. ROUTE 22, STE 400 LAKE ZURICH, IL 60047	\$ 6,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
35	SOCCER.COM 431 US HIGHWAY 70A EAST HILLSBOROUGH, NC 27278	\$ 10,612.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
36	SOCCER.COM 431 US HIGHWAY 70A EAST HILLSBOROUGH, NC 27278	\$ 17,504.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

CAPITAL AREA SOCCER LEAGUE, INC.

23-7441292

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
37	SPORT CLIPS PO BOX 3000 GEORGETOWN, TX 78627	\$ 11,625.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
38	SUBWAY RESTAURANTS 325 SUB WAY MILFORD, CT 06461	\$ 16,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
39	SUBWAY RESTAURANTS 325 SUB WAY MILFORD, CT 06461	\$ 800.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
40	THE HORWITZ FAMILY 7701 OAKMONT PLACE RALEIGH, NC 27615	\$ 11,777.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
41	UNITED STATES COAST GUARD RECRUITING COMMAND 2703 MARTIN LUTHER KING JR AVENUE SE WASHINGTON, DC 20593	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
42	WAKEMED HEALTH & HOSPITALS 3000 NEW BERN AVENUE RALEIGH, NC 27610	\$ 65,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

CAPITAL AREA SOCCER LEAGUE, INC.

23-7441292

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
43	WESTER INSURANCE AGENCY 134 WIND CHIME COURT RALEIGH, NC 27615	\$ 6,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
44	ZAYTOUN ORTHODONTISTS 5041 SIX FORKS ROAD, #200 RALEIGH, NC 27609	\$ 5,750.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

CAPITAL AREA SOCCER LEAGUE, INC.**23-7441292****Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
<u>3</u>	SPORTS EQUIPMENT, CLOTHES & SHOES _____ _____ _____	\$ <u>465,206.</u>	<u>07/31/21</u>
<u>14</u>	GIFT CARDS _____ _____ _____	\$ <u>2,000.</u>	<u>07/31/21</u>
<u>22</u>	GIFT CARDS _____ _____ _____	\$ <u>1,000.</u>	<u>07/31/21</u>
<u>25</u>	SPORTS EQUIPMENT AND CLOTHES _____ _____ _____	\$ <u>60,998.</u>	<u>07/31/21</u>
<u>28</u>	15 GYM MEMBERSHIPS _____ _____ _____	\$ <u>21,168.</u>	<u>07/31/21</u>
<u>33</u>	PAINT _____ _____ _____	\$ <u>2,500.</u>	<u>07/31/21</u>

Employer identification number

23-7441292

Part II

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
36	SPORTS EQUIPMENT _____ _____ _____	\$ 17,504.	07/31/21
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
39	GIFT CARDS _____ _____ _____	\$ 800.	07/31/21
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
	_____ _____ _____ _____	\$ _____	_____

Name of organization

Employer identification number

CAPITAL AREA SOCCER LEAGUE, INC.

23-7441292

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.**
▶ **Attach to Form 990.**

▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

OMB No. 1545-0047

2020

Open to Public Inspection

Name of the organization

CAPITAL AREA SOCCER LEAGUE, INC.

Employer identification number

23-7441292

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

<input type="checkbox"/> Preservation of land for public use (for example, recreation or education)	<input type="checkbox"/> Preservation of a historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of a certified historic structure
<input type="checkbox"/> Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶

4 Number of states where property subject to conservation easement is located ▶

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1

(ii) Assets included in Form 990, Part X

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1

b Assets included in Form 990, Part X

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2020

032051 12-01-20

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):

- a ☐ Public exhibition
 b ☐ Scholarly research
 c ☐ Preservation for future generations
 d ☐ Loan or exchange program
 e ☐ Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets

to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

c Beginning balance

d Additions during the year

e Distributions during the year

f Ending balance

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII ☐

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment ☐ %

b Permanent endowment ☐ %

c Term endowment ☐ %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) Unrelated organizations

(ii) Related organizations

	Yes	No
3a(i)		
3a(ii)		
3b		

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? ☐

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		436,452.		436,452.
b Buildings		3,598,068.	2,319,657.	1,278,411.
c Leasehold improvements		641,615.	84,234.	557,381.
d Equipment		978,206.	775,482.	202,724.
e Other		7,207,563.	3,034,133.	4,173,430.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				6,648,398.

Schedule D (Form 990) 2020

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ☒

Schedule D (Form 990) 2020

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	13,976,331.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	
b	Donated services and use of facilities	2b	102,000.
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	27,883.
e	Add lines 2a through 2d	2e	129,883.
3	Subtract line 2e from line 1	3	13,846,448.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	13,846,448.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	12,010,755.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	102,000.
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	27,883.
e	Add lines 2a through 2d	2e	129,883.
3	Subtract line 2e from line 1	3	11,880,872.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	11,880,872.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2:

UNCERTAIN TAX POSITIONS LIABILITY:

NCFC YOUTH IS EXEMPT FROM INCOME TAXES UNDER SECTION 501(C)(3) OF THE

INTERNAL REVENUE CODE (THE "CODE") AND APPLICABLE STATE STATUTES.

HOWEVER, INCOME FROM CERTAIN ACTIVITIES NOT DIRECTLY RELATED TO NCFC

YOUTH'S TAX-EXEMPT PURPOSE IS SUBJECT TO TAXATION AS UNRELATED BUSINESS

INCOME. NCFC YOUTH HAS BEEN CLASSIFIED AS AN ORGANIZATION THAT IS NOT A

PRIVATE FOUNDATION UNDER SECTION 509(A)(2) OF THE CODE.

PART XI, LINE 2D - OTHER ADJUSTMENTS:

LOSS ON DISPOSAL 1,268.

DIRECT FUNDRAISING EXPENSES 26,615.

Part XIII Supplemental Information *(continued)*

TOTAL TO SCHEDULE D, PART XI, LINE 2D 27,883.

PART XII, LINE 2D - OTHER ADJUSTMENTS:

LOSS ON DISPOSAL 1,268.

DIRECT FUNDRAISING EXPENSES 26,615.

TOTAL TO SCHEDULE D, PART XII, LINE 2D 27,883.

(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Complete if the organization answered "Yes" on Form 990, Part IV, line 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

▶ Attach to Form 990 or Form 990-EZ.

► Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public Inspection

Name of the organization

CAPITAL AREA SOCCER LEAGUE, INC.

Employer identification number
23-7441292

Part I

Fundraising Activities. Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a ☐ Mail solicitations
b ☐ Internet and email solicitations
c ☐ Phone solicitations
d ☐ In-person solicitations
e ☐ Solicitation of non-government grants
f ☐ Solicitation of government grants
g ☐ Special fundraising events

2 a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees, or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services?

☐ Yes☐ No

b If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
Total						

Total

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule G (Form 990 or 990-EZ) 2020

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events NONE	(d) Total events (add col. (a) through col. (c))
		GOLF OUTING (event type)	(event type)	(total number)	
Revenue	1 Gross receipts	52,494.			52,494.
	2 Less: Contributions	27,994.			27,994.
	3 Gross income (line 1 minus line 2)	24,500.			24,500.
Direct Expenses	4 Cash prizes				
	5 Noncash prizes	3,979.			3,979.
	6 Rent/facility costs	21,876.			21,876.
	7 Food and beverages	10.			10.
	8 Entertainment				
	9 Other direct expenses	750.			750.
	10 Direct expense summary. Add lines 4 through 9 in column (d)				26,615.
	11 Net income summary. Subtract line 10 from line 3, column (d)				-2,115.

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
	7 Direct expense summary. Add lines 2 through 5 in column (d)				
	8 Net gaming income summary. Subtract line 7 from line 1, column (d)				

9 Enter the state(s) in which the organization conducts gaming activities: _____

a Is the organization licensed to conduct gaming activities in each of these states? ☐ Yes ☐ No

b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," explain: _____

- 11 Does the organization conduct gaming activities with nonmembers? ☐ Yes ☐ No
- 12 Is the organization a grantor, beneficiary or trustee of a trust, or a member of a partnership or other entity formed to administer charitable gaming? ☐ Yes ☐ No
- 13 Indicate the percentage of gaming activity conducted in:
- | | | |
|-------------------------------|-----|---|
| a The organization's facility | 13a | % |
| b An outside facility | 13b | % |
- 14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ► _____

Address ► _____

- 15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? ☐ Yes ☐ No

- b If "Yes," enter the amount of gaming revenue received by the organization ► \$ _____ and the amount of gaming revenue retained by the third party ► \$ _____
- c If "Yes," enter name and address of the third party:

Name ► _____

Address ► _____

16 Gaming manager information:

Name ► _____

Gaming manager compensation ► \$ _____

Description of services provided ► _____

☐ Director/officer☐ Employee☐ Independent contractor

17 Mandatory distributions:

- a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? ☐ Yes ☐ No
- b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ► \$ _____

Part IV Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

Schedule G (Form 990 of 990-EZ)		OMB 1545-0047	
Part IV	Supplemental Information (continued)		

[illegible]

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public
Inspection

Name of the organization

CAPITAL AREA SOCCER LEAGUE, INC.

Employer identification number

23-7441292

Part I Questions Regarding Compensation

	Yes	No
1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.		
<input type="checkbox"/> First-class or charter travel		
<input type="checkbox"/> Travel for companions		
<input type="checkbox"/> Tax indemnification and gross-up payments		
<input type="checkbox"/> Discretionary spending account		
<input type="checkbox"/> Housing allowance or residence for personal use		
<input type="checkbox"/> Payments for business use of personal residence		
<input checked="" type="checkbox"/> Health or social club dues or initiation fees		
<input type="checkbox"/> Personal services (such as maid, chauffeur, chef)		
b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	1b	X
2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?	2	X
3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.		
<input checked="" type="checkbox"/> Compensation committee		
<input type="checkbox"/> Independent compensation consultant		
<input checked="" type="checkbox"/> Form 990 of other organizations		
<input checked="" type="checkbox"/> Written employment contract		
<input checked="" type="checkbox"/> Compensation survey or study		
<input checked="" type="checkbox"/> Approval by the board or compensation committee		
4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:		
a Receive a severance payment or change-of-control payment?	4a	X
b Participate in or receive payment from a supplemental nonqualified retirement plan?	4b	X
c Participate in or receive payment from an equity-based compensation arrangement?	4c	X
If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.		
Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.		
5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:		
a The organization?	5a	X
b Any related organization?	5b	X
If "Yes" on line 5a or 5b, describe in Part III.		
6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:		
a The organization?	6a	X
b Any related organization?	6b	X
If "Yes" on line 6a or 6b, describe in Part III.		
7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III	7	X
8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III	8	X
9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?	9	

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2020

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART I, LINE 1A:

THE ORGANIZATION PROVIDES A MEMBERSHIP TO THE CITY CLUB FOR BOTH GARY
BUETE, CEO AND KATHARINE EBERHARDT, BUSINESS DEVELOPMENT DIRECTOR. ALL
INITIATION AND MEMBERSHIP DUES ARE INCLUDED IN BOTH EMPLOYEES' TAXABLE
INCOME. MEMBERSHIP IS INTENDED TO ENHANCE AND SUPPORT NCFCY BUSINESS
DEVELOPMENT THROUGH INTRODUCTION AND NETWORKING WITH OTHER CLUB MEMBERS.

(Form 990 or 990-EZ)

► **Complete if the organization answered "Yes" on Form 990, Part IV, line 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.**

► **Attach to Form 990 or Form 990-EZ.**

► **Go to www.irs.gov/Form990 for instructions and the latest information.**

2020

Open To Public Inspection

Department of the Treasury
Internal Revenue Service

Name of the organization

CAPITAL AREA SOCCER LEAGUE, INC.

Employer identification number
23-7441292

Part I Excess Benefit Transactions (section 501(c)(3), section 501(c)(4), and section 501(c)(29) organizations only).

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b.

[illegible]

2 Enter the amount of tax incurred by the organization managers or disqualified persons during the year under section 4958

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization

Part II	Loans to and/or From Interested Persons.
----------------	---

Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a or Form 990, Part IV, line 26; or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22.

[illegible]

Total

Part III	Grants or Assistance Benefiting Interested Persons.
-----------------	--

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

[illegible]

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule L (Form 990 or 990-EZ) 2020

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
JOHN DALPE, JR.	BOARD CHAIR	19,210.	SIGNAGE AND		X
STEVEN MALIK	DIRECTOR	103,947.	FIELD USAGE		X

Part V Supplemental Information.

Provide additional information for responses to questions on Schedule L (see instructions).

SCH L, PART IV, BUSINESS TRANSACTIONS INVOLVING INTERESTED PERSONS:

(A) NAME OF PERSON: JOHN DALPE, JR.

(D) DESCRIPTION OF TRANSACTION: SIGNAGE AND PRINTING SERVICES

(A) NAME OF PERSON: STEVEN MALIK

(D) DESCRIPTION OF TRANSACTION: FIELD USAGE/PROMOTION/AFFILIATION

**SCHEDULE M
(Form 990)**

Department of the Treasury
Internal Revenue Service

Noncash Contributions

- ▶ Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
- ▶ Attach to Form 990.
- ▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public
Inspection

Name of the organization

CAPITAL AREA SOCCER LEAGUE, INC.

Employer identification number

23-7441292

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art - Works of art				
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded				
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution - Historic structures				
14 Qualified conservation contribution - Other ...				
15 Real estate - Residential				
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ (<u>EQUIPMENT/CLO</u>)	X	5	546,664.	FAIR MARKET VALUE
26 Other ▶ (<u>GYMN MEMBERSH</u>)	X	1	21,168.	FAIR MARKET VALUE
27 Other ▶ (<u>GIFT CARDS/DI</u>)	X	3	3,800.	FAIR MARKET VALUE
28 Other ▶ (<u>PAINT</u>)	X	1	2,500.	FAIR MARKET VALUE

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement

29

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?

	Yes	No
30a		X
31		X
32a		X
33		

b If "Yes," describe the arrangement in Part II.

31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?

b If "Yes," describe in Part II.

33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2020

Part II **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

SCHEDULE M, PART I, COLUMN (B):

THE AMOUNT REPORTED IN COLUMN (B) REPRESENTS THE NUMBER OF CONTRIBUTORS
WHO DONATED NON-CASH CONTRIBUTIONS.

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

Open to Public
Inspection

Name of the organization

CAPITAL AREA SOCCER LEAGUE, INC.

Employer identification number

23-7441292

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

THEIR FAMILIES AND TO SERVE AS A VALUABLE COMMUNITY PARTNER.

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

AND THEIR FAMILIES ACROSS DURHAM, ORANGE, AND WAKE COUNTIES AND TO

SERVE AS A COMMUNITY PARTNER TO IMPROVING THE QUALITY OF LIFE IN

DURHAM, ORANGE, AND WAKE COUNTIES.

FORM 990, PART VI, SECTION A, LINE 2:

RELATIONSHIPS AMONG BOARD OF DIRECTORS:

TWO BOARD MEMBERS HAVE A BUSINESS RELATIONSHIP WITH ONE ANOTHER: CURTIS

JOHNSON SERVES AS PRESIDENT OF NORTH CAROLINA FC, WHICH IS OWNED BY STEVE

MALIK.

FORM 990, PART VI, SECTION B, LINE 11B:

FORM 990 REVIEW PROCESS:

THE FINAL DRAFT FORM 990 IS SENT TO ALL BOARD MEMBERS FOR THEIR REVIEW VIA
EMAIL. MEMBERS ARE GIVEN SEVEN DAYS TO RESPOND WITH QUESTIONS OR COMMENTS.

ALL COMMENTS ARE ADDRESSED VIA EMAIL OR PHONE CONVERSATION WITH THE ENTIRE
BOARD AND ANY NECESSARY CHANGES ARE MADE. THE DRAFT IS THEN APPROVED BY
THE BOARD AND MADE FINAL.

FORM 990, PART VI, SECTION B, LINE 12C:

MONITORING CONFLICTS OF INTEREST:

THE CHAIRMAN AND THE BOARD OF DIRECTORS REVIEW THE CONFLICT OF INTEREST AND
WHISTLEBLOWER POLICIES ANNUALLY. THE CHAIRMAN REMINDS MEMBERS AT EACH

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990 or 990-EZ) 2020

032211 11-20-20

Name of the organization

CAPITAL AREA SOCCER LEAGUE, INC.

Employer identification number
23-7441292

ANNUAL MEETING TO REVIEW AND SIGN THE POLICIES, AS NECESSARY.

FORM 990, PART VI, SECTION B, LINE 15:

PROCESS FOR DETERMINING COMPENSATION:

THE ANNUAL COMPENSATION OF THE NORTH CAROLINA FC YOUTH (FCNCY) CHIEF EXECUTIVE OFFICER IS OVERSEEN, REVIEWED, AND CHANGED BASED ON THE CONSENSUS AND APPROVAL OF THE NCFCY EXECUTIVE COMMITTEE OF THE NCFCY BOARD OF DIRECTORS. THE NCFCY EXECUTIVE COMMITTEE IS COMPRISED OF THE CHAIRMAN, VICE-CHAIRMAN, TREASURER, AND SECRETARY FROM THE BOARD OF DIRECTORS. REVIEW OF EXECUTIVE COMPENSATION OCCURS NO LESS THAN ONCE PER ANNUM.

FORM 990, PART VI, SECTION C, LINE 19:

MAKING DOCUMENTS AVAILABLE TO THE PUBLIC:

THE ORGANIZATION'S GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY, FORM 990, AND FINANCIAL STATEMENTS ARE AVAILABLE TO THE PUBLIC UPON REQUEST.

FORM 990, PART IX, LINE 24E, ALL OTHER FUNCTIONAL EXPENSES:

E-COMMERCE/BANKING CHARGES:

PROGRAM SERVICE EXPENSES	350,397.
MANAGEMENT AND GENERAL EXPENSES	4,376.
FUNDRAISING EXPENSES	0.
TOTAL EXPENSES	354,773.

OTHER:

PROGRAM SERVICE EXPENSES	70,746.
MANAGEMENT AND GENERAL EXPENSES	37,770.
FUNDRAISING EXPENSES	5,091.
TOTAL EXPENSES	113,607.

Name of the organization

CAPITAL AREA SOCCER LEAGUE, INC.

Employer identification number

23-7441292

HOSPITALITY:

PROGRAM SERVICE EXPENSES 69,314.

MANAGEMENT AND GENERAL EXPENSES 3,469.

FUNDRAISING EXPENSES 211.

TOTAL EXPENSES 72,994.

TOTAL OTHER EXPENSES ON FORM 990, PART IX, LINE 24E, COL A 541,374.

Empty lines for additional information.

TAX RETURN FILING INSTRUCTIONS

FORM 990-T

FOR THE YEAR ENDING
JULY 31, 2021

PREPARED FOR:

CAPITAL AREA SOCCER LEAGUE, INC.
5017 MEMORY ROAD
RALEIGH, NC 27609

PREPARED BY:

BATCHELOR, TILLERY & ROBERTS, LLP
3605 GLENWOOD AVENUE, SUITE 350
RALEIGH, NC 27612

AMOUNT DUE OR REFUND:

NO AMOUNT IS DUE.

MAKE CHECK PAYABLE TO:

NO AMOUNT IS DUE.

MAIL TAX RETURN AND CHECK (IF APPLICABLE) TO:

NOT APPLICABLE

RETURN MUST BE MAILED ON OR BEFORE:

NOT APPLICABLE

SPECIAL INSTRUCTIONS:

THIS RETURN HAS QUALIFIED FOR ELECTRONIC FILING. AFTER YOU HAVE REVIEWED THE RETURN FOR COMPLETENESS AND ACCURACY, PLEASE SIGN, DATE AND RETURN FORM 8879-EO TO OUR OFFICE. WE WILL TRANSMIT THE RETURN ELECTRONICALLY TO THE IRS AND NO FURTHER ACTION IS REQUIRED.

Form 8879-EO

IRS e-file Signature Authorization
for an Exempt Organization

OMB No. 1545-0047

For calendar year 2020, or fiscal year beginning AUG 1, 2020, and ending JUL 31, 2021

2020

Department of the Treasury
Internal Revenue Service

Do not send to the IRS. Keep for your records.

Go to www.irs.gov/Form8879EO for the latest information.

Name of exempt organization or person subject to tax

Taxpayer identification number

CAPITAL AREA SOCCER LEAGUE, INC.

23-7441292

Name and title of officer or person subject to tax

GARY BUETE

CEO

Part I Type of Return and Return Information (Whole Dollars Only)

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line 1a, 2a, 3a, 4a, 5a, 6a, or 7a below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, 5b, 6b, or 7b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than one line in Part I.

1a Form 990 check here <input type="checkbox"/>	b Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1b
2a Form 990-EZ check here <input type="checkbox"/>	b Total revenue, if any (Form 990-EZ, line 9)	2b
3a Form 1120-POL check here <input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3b
4a Form 990-PF check here <input type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part VI, line 5)	4b
5a Form 8868 check here <input type="checkbox"/>	b Balance due (Form 8868, line 3c)	5b
6a Form 990-T check here <input checked="" type="checkbox"/>	b Total tax (Form 990-T, Part III, line 4)	6b 0.
7a Form 4720 check here <input type="checkbox"/>	b Total tax (Form 4720, Part III, line 1)	7b

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that ☒ I am an officer of the above organization or ☐ I am a person subject to tax with respect to (name of organization) _____, (EIN) _____ and that I have examined a copy

of the 2020 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

☒ I authorize BACHELOR, TILLERY & ROBERTS, LLPto enter my PIN 46588

ERO firm name

Enter five numbers, but
do not enter all zeros

as my signature on the tax year 2020 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

☐ As an officer or person subject to tax with respect to the organization, I will enter my PIN as my signature on the tax year 2020 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax

Date

3-22-22

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

69791026291

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2020 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature

Date 03/22/22

ERO Must Retain This Form - See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So

LHA For Paperwork Reduction Act Notice, see instructions.

Form 8879-EO (2020)

023051 11-03-20

7

14560202 153103 GCB0JB.TAX

2020.05050 CAPITAL AREA SOCCER LEAGU GCB0JB.1

Application for Automatic Extension of Time To File an Exempt Organization Return

► File a separate application for each return.
► Go to www.irs.gov/Form8868 for the latest information.

OMB No. 1545-0047

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. CAPITAL AREA SOCCER LEAGUE, INC.	Taxpayer identification number (TIN) 23-7441292
	Number, street, and room or suite no. If a P.O. box, see instructions. 5017 MEMORY ROAD	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. RALEIGH, NC 27609	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 7

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

LIANE BARBER

• The books are in the care of ► **5017 MEMORY ROAD - RALEIGH, NC 27609**

Telephone No. ► **919-834-3951**

Fax No. ►

• If the organization does not have an office or place of business in the United States, check this box ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and TINs of all members the extension is for.

1 I request an automatic 6-month extension of time until **JUNE 15, 2022**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

► ☐ calendar year _____ or

► ☒ tax year beginning **AUG 1, 2020**, and ending **JUL 31, 2021**.

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return

☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form 8868 (Rev. 1-2020)

Exempt Organization Business Income Tax Return

(and proxy tax under section 6033(e))

OMB No. 1545-0047

For calendar year 2020 or other tax year beginning AUG 1, 2020, and ending JUL 31, 2021

2020

Department of the Treasury
Internal Revenue ServiceGo to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

A <input type="checkbox"/> Check box if address changed.		Name of organization (<input type="checkbox"/> Check box if name changed and see instructions.)		D Employer identification number	
B Exempt under section <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a) <input type="checkbox"/> 529S		Print or Type CAPITAL AREA SOCCER LEAGUE, INC. Number, street, and room or suite no. If a P.O. box, see instructions. 5017 MEMORY ROAD City or town, state or province, country, and ZIP or foreign postal code RALEIGH, NC 27609		23-7441292 E Group exemption number (see instructions)	
		C Book value of all assets at end of year 15,967,737.		F <input type="checkbox"/> Check box if an amended return.	
G Check organization type <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust <input type="checkbox"/> Applicable reinsurance entity					
H Check if filing only to <input type="checkbox"/> Claim credit from Form 8941 <input type="checkbox"/> Claim a refund shown on Form 2439					
I Check if a 501(c)(3) organization filing a consolidated return with a 501(c)(2) titleholding corporation <input type="checkbox"/>					
J Enter the number of attached Schedules A (Form 990-T) 1					
K During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," enter the name and identifying number of the parent corporation.					
L The books are in care of LIANE BARBER Telephone number 919-834-3951					

Part I Total Unrelated Business Taxable Income

1	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	1	0.
2	Reserved	2	
3	Add lines 1 and 2	3	
4	Charitable contributions (see instructions for limitation rules)	4	0.
5	Total unrelated business taxable income before net operating losses. Subtract line 4 from line 3	5	
6	Deduction for net operating loss. See instructions	6	0.
7	Total of unrelated business taxable income before specific deduction and section 199A deduction. Subtract line 6 from line 5	7	
8	Specific deduction (generally \$1,000, but see instructions for exceptions)	8	1,000.
9	Trusts. Section 199A deduction. See instructions	9	
10	Total deductions. Add lines 8 and 9	10	1,000.
11	Unrelated business taxable income. Subtract line 10 from line 7. If line 10 is greater than line 7, enter zero	11	0.

Part II Tax Computation

1	Organizations taxable as corporations. Multiply Part I, line 11 by 21% (0.21)	1	0.
2	Trusts taxable at trust rates. See instructions for tax computation. Income tax on the amount on Part I, line 11 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	2	
3	Proxy tax. See instructions	3	
4	Other tax amounts. See instructions	4	
5	Alternative minimum tax (trusts only)	5	
6	Tax on noncompliant facility income. See instructions	6	
7	Total. Add lines 3 through 6 to line 1 or 2, whichever applies	7	0.

LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-T (2020)

Part III Tax and Payments

1a	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	1a		
b	Other credits (see instructions)	1b		
c	General business credit. Attach Form 3800 (see instructions)	1c		
d	Credit for prior year minimum tax (attach Form 8801 or 8827)	1d		
e	Total credits. Add lines 1a through 1d	1e		
2	Subtract line 1e from Part II, line 7	2		0.
3	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach statement)	3		
4	Total tax. Add lines 2 and 3 (see instructions). <input type="checkbox"/> Check if includes tax previously deferred under section 1294. Enter tax amount here	4		0.
5	2020 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 4	5		0.
6a	Payments: A 2019 overpayment credited to 2020	6a		
b	2020 estimated tax payments. Check if section 643(g) election applies <input type="checkbox"/>	6b		
c	Tax deposited with Form 8868	6c		
d	Foreign organizations: Tax paid or withheld at source (see instructions)	6d		
e	Backup withholding (see instructions)	6e		
f	Credit for small employer health insurance premiums (attach Form 8941)	6f		
g	Other credits, adjustments, and payments: <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input type="checkbox"/> Other Total	6g		
7	Total payments. Add lines 6a through 6g	7		
8	Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	8		
9	Tax due. If line 7 is smaller than the total of lines 4, 5, and 8, enter amount owed	9		
10	Overpayment. If line 7 is larger than the total of lines 4, 5, and 8, enter amount overpaid	10		
11	Enter the amount of line 10 you want: Credited to 2021 estimated tax <input checked="" type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part IV Statements Regarding Certain Activities and Other Information (see instructions)

	Yes	No
1 At any time during the 2020 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here		X
2 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.		X
3 Enter the amount of tax-exempt interest received or accrued during the tax year		
4a Did the organization change its method of accounting? (see instructions)		X
b If 4a is "Yes," has the organization described the change on Form 990, 990-EZ, 990-PF, or Form 1128? If "No," explain in Part V		

Part V Supplemental Information

Provide the explanation required by Part IV, line 4b. Also, provide any other additional information. See instructions.

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
	Signature of officer	Date	CEO Title	May the IRS discuss this return with the preparer shown below (see instructions)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed
	JARED L PILAND	<i>[Signature]</i>	03/22/22	PTIN P01326291
	Firm's name	Firm's EIN		
BATCHELOR, TILLERY & ROBERTS, LLP			56-1750124	
Firm's address			Phone no.	
3605 GLENWOOD AVENUE, SUITE 350 RALEIGH, NC 27612			919-787-8212	

Form 990-T (2020)

SCHEDULE A
(Form 990-T)

Department of the Treasury
Internal Revenue Service

Unrelated Business Taxable Income
From an Unrelated Trade or Business

▶ Go to www.irs.gov/Form990T for instructions and the latest information.
▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

ENTITY 1

OMB No. 1545-0047

2020

Open to Public Inspection for
501(c)(3) Organizations Only

A Name of the organization CAPITAL AREA SOCCER LEAGUE, INC.	B Employer identification number 23-7441292
C Unrelated business activity code (see instructions) ▶ 541800	D Sequence: 1 of 1

E Describe the unrelated trade or business ▶ **ADVERTISING INCOME**

Part I Unrelated Trade or Business Income	(A) Income	(B) Expenses	(C) Net
1a Gross receipts or sales			
b Less returns and allowances c Balance ▶	1c		
2 Cost of goods sold (Part III, line 8)	2		
3 Gross profit. Subtract line 2 from line 1c	3		
4a Capital gain net income (attach Sch D (Form 1041 or Form 1120)) (see instructions)	4a		
b Net gain (loss) (Form 4797) (attach Form 4797) (see instructions)	4b		
c Capital loss deduction for trusts	4c		
5 Income (loss) from a partnership or an S corporation (attach statement)	5		
6 Rent income (Part IV)	6		
7 Unrelated debt-financed income (Part V)	7		
8 Interest, annuities, royalties, and rents from a controlled organization (Part VI)	8		
9 Investment income of section 501(c)(7), (9), or (17) organizations (Part VII)	9		
10 Exploited exempt activity income (Part VIII)	10		
11 Advertising income (Part IX)	11		
12 Other income (see instructions; attach statement)	12		
13 Total. Combine lines 3 through 12	13	0.	

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) Deductions must be directly connected with the unrelated business income

1 Compensation of officers, directors, and trustees (Part X)	1	
2 Salaries and wages	2	
3 Repairs and maintenance	3	
4 Bad debts	4	
5 Interest (attach statement) (see instructions)	5	
6 Taxes and licenses	6	
7 Depreciation (attach Form 4562) (see instructions)	7	
8 Less depreciation claimed in Part III and elsewhere on return	8a	8b
9 Depletion	9	
10 Contributions to deferred compensation plans	10	
11 Employee benefit programs	11	
12 Excess exempt expenses (Part VIII)	12	
13 Excess readership costs (Part IX)	13	
14 Other deductions (attach statement)	14	
15 Total deductions. Add lines 1 through 14	15	0.
16 Unrelated business income before net operating loss deduction. Subtract line 15 from Part I, line 13, column (C)	16	0.
17 Deduction for net operating loss (see instructions)	17	0.
18 Unrelated business taxable income. Subtract line 17 from line 16	18	

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule A (Form 990-T) 2020

Part III Cost of Goods Sold

Enter method of inventory valuation ▶

1	Inventory at beginning of year	1	
2	Purchases	2	
3	Cost of labor	3	
4	Additional section 263A costs (attach statement)	4	
5	Other costs (attach statement)	5	
6	Total. Add lines 1 through 5	6	
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and in Part I, line 2	8	
9	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? <input type="checkbox"/> Yes <input type="checkbox"/> No		

Part IV Rent Income (From Real Property and Personal Property Leased with Real Property)

1	Description of property (property street address, city, state, ZIP code). Check if a dual-use (see instructions)				
A	<input type="checkbox"/>				
B	<input type="checkbox"/>				
C	<input type="checkbox"/>				
D	<input type="checkbox"/>				
2	Rent received or accrued	A	B	C	D
a	From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)				
b	From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)				
c	Total rents received or accrued by property.				
Add lines 2a and 2b, columns A through D					
3	Total rents received or accrued. Add line 2c columns A through D. Enter here and on Part I, line 6, column (A)	0.			
4	Deductions directly connected with the income in lines 2(a) and 2(b) (attach statement)				
5	Total deductions. Add line 4 columns A through D. Enter here and on Part I, line 6, column (B)	0.			

Part V Unrelated Debt-Financed Income (see instructions)

1	Description of debt-financed property (street address, city, state, ZIP code). Check if a dual-use (see instructions)				
A	<input type="checkbox"/>				
B	<input type="checkbox"/>				
C	<input type="checkbox"/>				
D	<input type="checkbox"/>				
2	Gross income from or allocable to debt-financed property	A	B	C	D
3	Deductions directly connected with or allocable to debt-financed property				
a	Straight line depreciation (attach statement)				
b	Other deductions (attach statement)				
c	Total deductions (add lines 3a and 3b, columns A through D)				
4	Amount of average acquisition debt on or allocable to debt-financed property (attach statement)				
5	Average adjusted basis of or allocable to debt-financed property (attach statement)				
6	Divide line 4 by line 5	%	%	%	%
7	Gross income reportable. Multiply line 2 by line 6				
8	Total gross income (add line 7, columns A through D). Enter here and on Part I, line 7, column (A)	0.			
9	Allocable deductions. Multiply line 3c by line 6				
10	Total allocable deductions. Add line 9, columns A through D. Enter here and on Part I, line 7, column (B)	0.			
11	Total dividends-received deductions included in line 10	0.			

Part VI Interest, Annuities, Royalties, and Rents from Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7. Taxable Income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				

Add columns 5 and 10.
Enter here and on Part I,
line 8, column (A)Add columns 6 and 11.
Enter here and on Part I,
line 8, column (B)

Totals

0.

0.

Part VII Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach statement)	4. Set-asides (attach statement)	5. Total deductions and set-asides (add cols 3 and 4)
(1)				
(2)				
(3)				
(4)				
	Add amounts in column 2. Enter here and on Part I, line 9, column (A)			Add amounts in column 5. Enter here and on Part I, line 9, column (B)
Totals	0.			0.

Part VIII Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1	Description of exploited activity:	
2	Gross unrelated business income from trade or business. Enter here and on Part I, line 10, column (A)	2
3	Expenses directly connected with production of unrelated business income. Enter here and on Part I, line 10, column (B)	3
4	Net income (loss) from unrelated trade or business. Subtract line 3 from line 2. If a gain, complete lines 5 through 7	4
5	Gross income from activity that is not unrelated business income	5
6	Expenses attributable to income entered on line 5	6
7	Excess exempt expenses. Subtract line 5 from line 6, but do not enter more than the amount on line 4. Enter here and on Part II, line 12	7

Schedule A (Form 990-T) 2020

Part IX	Advertising Income
---------	--------------------

- 1 Name(s) of periodical(s). Check box if reporting two or more periodicals on a consolidated basis.

A ☐

B ☐C ☐

D □

Enter amounts for each periodical listed above in the corresponding column.

A	B	C	D

- 2 Gross advertising income

Add columns A through D. Enter here and on Part I, line 11, column (A) 0.

a

- ### 3 Direct advertising costs by periodical

--	--	--	--

a Add columns A through D. Enter here and on Part I, line 11, column (B) 0.

- 4 Advertising gain (loss). Subtract line 3 from line

2. For any column in line 4 showing a gain, complete lines 5 through 8. For any column in line 4 showing a loss or zero, do not complete lines 5 through 7, and enter zero on line 8.

- ## 5 Readership costs

- 6 Circulation income

- 7** Excess readership costs. If line 6 is less than line 5, subtract line 6 from line 5. If line 5 is less than line 6, enter zero

- 8** Excess readership costs allowed as a deduction. For each column showing a gain on line 4, enter the lesser of line 4 or line 7

a Add line 8, columns A through D. Enter the greater of the line 8a, columns total or zero here and on Part II, line 13 0.

Part X Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percentage of time devoted to business	4. Compensation attributable to unrelated business
(1) SEE STATEMENT 1		%	
(2)		%	
(3)		%	
(4)		%	

Total. Enter here and on Part II, line 1 0.

Part XI Supplemental Information (see instructions)

FORM 990-T (A)

PART X - COMPENSATION OF OFFICERS,
DIRECTORS AND TRUSTEES

STATEMENT 1

NAME	TITLE	PERCENT	COMPENSATION
JOHN DALPE, JR.	CHAIRMAN	.00%	0.
DAN FOSTER	SECRETARY	.00%	0.
J.B. BUXTON	DIRECTOR	.00%	0.
MARK FRANCHER	DIRECTOR - HUMAN RESOURCES	.00%	0.
ROBERTO CANALES	DIRECTOR	.00%	0.
ERIC CONROY	DIRECTOR	.00%	0.
JASON GAREY	DIRECTOR	.00%	0.
CURTIS JOHNSON	DIRECTOR	.00%	0.
STEVE MALIK	DIRECTOR	.00%	0.
TIM O'NEILL	DIRECTOR	.00%	0.
BRIAN REID	DIRECTOR	.00%	0.
MARK WOOD	DIRECTOR	.00%	0.
GARY BUETE	CEO	.00%	0.
LIANE BARBER	DIRECTOR OF FINANCE	.00%	0.
PAUL FORSTER	DIRECTOR OF SOCCER	.00%	0.
ROBERT HARRIS	DIRECTOR OF OPERATIONS	.00%	0.
SEAN NAHAS	GIRLS ACADEMY DIRECTOR	.00%	0.
TOTAL TO FORM 990-T, SCHEDULE A, PART X			0.

CAPITAL AREA SOCCER LEAGUE, INC.
EIN: 23-7441292

NET OPERATING LOSS CARRYOVER:

CARRYOVER GENERATED IN TAX YEAR 2002	4,584	
NOL UTILIZED IN 2015	<u>475</u>	
TOTAL NOL UTILIZED	<u>475</u>	
NOL CARRIED FORWARD TO 2017		<u>4,109</u>
CARRYOVER GENERATED IN TAX YEAR 2003	2,065	
TOTAL NOL UTILIZED	<u>-</u>	
NOL CARRIED FORWARD TO 2017		<u>2,065</u>
NOL UTILIZED IN 2017		<u>-</u>
TOTAL NOL CARRIED FORWARD TO 2018		<u>6,174</u>
NOL UTILIZED IN 2018		<u>-</u>
TOTAL NOL CARRIED FORWARD TO 2019		<u>6,174</u>
TOTAL NOL UTILIZED IN 2019		<u>-</u>
TOTAL NOL CARRIED FORWARD TO 2020		<u>6,174</u>
TOTAL NOL UTILIZED IN 2020		<u>-</u>
TOTAL NOL CARRIED FORWARD TO 2021		<u>6,174</u>

2020 TAX RETURN FILING INSTRUCTIONS

NORTH CAROLINA FORM CD-405

FOR THE YEAR ENDING

JULY 31, 2021

PREPARED FOR:

CAPITAL AREA SOCCER LEAGUE, INC.
5017 MEMORY ROAD
RALEIGH, NC 27609

PREPARED BY:

BATCHELOR, TILLERY & ROBERTS, LLP
3605 GLENWOOD AVENUE, SUITE 350
RALEIGH, NC 27612

TO BE SIGNED AND DATED BY:

NOT APPLICABLE

AMOUNT OF TAX:

TOTAL TAX	\$	0
LESS: PAYMENTS AND CREDITS	\$	0
PLUS: OTHER AMOUNT	\$	0
PLUS: INTEREST AND PENALTIES	\$	0
NO PAYMENT REQUIRED	\$	

OVERPAYMENT:

NOT APPLICABLE

MAKE CHECK PAYABLE TO:

NOT APPLICABLE

MAIL TAX RETURN AND CHECK (IF APPLICABLE) TO:

THIS RETURN HAS QUALIFIED FOR ELECTRONIC FILING. PLEASE REVIEW YOUR RETURN FOR COMPLETENESS AND ACCURACY. WE WILL THEN TRANSMIT YOUR RETURN ELECTRONICALLY TO THE NCDOR. DO NOT MAIL THE PAPER COPY OF THE RETURN TO THE NCDOR.

RETURN MUST BE MAILED ON OR BEFORE:

NOT APPLICABLE

SPECIAL INSTRUCTIONS:

CD-419 (39)

8-21-19

**Application for
Corporate Income Tax Extension**

North Carolina Department of Revenue

GENERAL INSTRUCTIONS North Carolina law provides for an extension of time to file a North Carolina corporate tax return (Form CD-405, CD-401S, or CD-418). When timely filed, Form CD-419 extends the due date of the return by six months. An extension of time to file the return does not extend the time to pay the amount of tax due. If the taxpayer does not pay the full amount of tax due by the original due date of the return, interest and penalties will be assessed. (Note: For North Carolina income tax purposes, an income year that ends on any day other than the last day of the month is considered to end on the last day of the month nearest to the last day of the actual income year.)

To obtain an extension and pay any tax due, a taxpayer must file Form CD-419 by the original due date of the corporate tax return. A taxpayer can use the Department's website or mail the completed application to the address provided. The Department's website offers two electronic options, (1) an online filing and payment system, and (2) an eFile program. For more information, visit www.ncdor.gov.

IMPORTANT A corporation that is granted an automatic extension to file a federal income tax return is granted an automatic extension to file the corresponding State franchise and corporate income tax return. The corporation must certify on the State tax return that the corporation was granted a federal extension. If a corporation wants to make an extension payment, they may submit Form CD-419 with the payment.

Worksheet for Computation of Tax Paid with Application for Extension

1. Total Franchise Tax Due (Minimum \$200.00)	0.00
2. Franchise Tax Credits Taken (From Form CD-425)	0.00
3. Net Franchise Tax Due Line 1 minus Line 2	0.00
4. Total Corporate Income Tax Due	0.00
5. Estimated Income Tax Payments (Include any prior year's overpayment applied to current tax year)	0.00
6. Corporate Income Tax Credits Taken (From Form CD-425)	0.00
7. Net Corporate Income Tax Due Line 4 minus Line 5 and Line 6	0.00
8. Total Franchise and Corporate Income Tax Due with this Application Line 3 plus (or minus) Line 7	

Cut Here

069861 09-08-20

CD-419 (39)

8-13-13

Application for Corporate Income Tax Extension

North Carolina Department of Revenue

FEIN	237441292	Y	NP/TE	N	NF	N	CO/MA	Tax year starting	08	01	20
SOS	0020659	Mail to: NCDOR, PO Box 25000, Raleigh, NC 27640-0520						and ending	07	31	21

CAPITAL AREA SOCCER LEAGUE INC

5017 MEMORY ROAD

RALEIGH

NC 27609

Total Income Tax Due

\$

0.00

6420139010



07218 2374412925 0000000 06530

CD-405 (39)

8-20-20

C Corporation Tax Return 2020

North Carolina Department of Revenue

For calendar year 2020, or other tax year beginning 08 01 20 and ending 07 31 21		DOR Use Only
CAPITAL AREA SOCCER LEAGUE, INC 5017 MEMORY ROAD RALEIGH NC 27609		Federal Employer ID Number 237441292 N.C. Secretary of State ID Number 0020659 NAICS Code
<input type="checkbox"/> Initial Return <input type="checkbox"/> Final Return	<input type="checkbox"/> Short Year Return <input type="checkbox"/> Amended Return	<input type="checkbox"/> Captive REIT <input checked="" type="checkbox"/> Tax Exempt
<input type="checkbox"/> Non U.S./Foreign <input type="checkbox"/> Combined Return (Approved Taxpayers Only)		<input type="checkbox"/> NC-Rehab <input type="checkbox"/> NC-478 is attached <input type="checkbox"/> Has Escheatable Property

CAPI 5017 27609 237441292 0020659
 PP P01326291 PFSP P IR N FR N SR N AR N
 TN 9198343951 RE N TE Y NF N CR N NCR N 478 N EP N FDEXT Y

Federal Extension Were you granted an automatic extension to file your 2020 federal income tax return (Form 1120)?
 Yes ☒
 No ☐

CAPITAL AREA SOCCER LEAGUE INC

5017 MEMORY ROAD

RALEIGH

NC 27609

GR	0	09	0	21	0	30	0
TA	0	10	0	22	0	34	0
01	0	11	0	24	0	EU	
HCE	N	13	0	26	0	35A	0
02	0	15	0	27A	0	35B	0
03	0	16	0	27B	0	38	0
05	0	17	1000000	27C	0	39	0
06	0	18	0	27D	0	40	0
07	0	19	0	27E	0	41	0
08	0	20	0	29	0		

Sch. A Computation of Franchise Tax 1. Net Worth 0 Holding Company Exception N 2. Investment in N.C. Tangible Property 0 3. Appraised Value of N.C. Tangible Property 0 4. Taxable Amount 0 5. Total Franchise Tax Due 0 6. Payment with Franchise Tax Extension 0 7. Tax Credits 0 8. Franchise Tax Due 0	9. Franchise Tax Overpaid 0 Sch. B Computation of Corporate Income Tax 10. Federal Taxable Income 0 11. Adjustments to Federal Taxable Income 0 12. Net Income Before Contributions 0 13. Contributions to Donees Outside N.C. 0 14. N.C. Taxable Income 0 15. Nonapportionable Income 0 16. Apportionable Income 0 17. Apportionment Factor 100.0000%
---	---

I declare and certify that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete.		<input type="checkbox"/> Refund Due	<input type="checkbox"/> Payment Due
Signature and Title of Officer: CEO Date:		Corporate Phone Number: 919-834-3951	
PAID PREPARER USE ONLY If prepared by a person other than taxpayer, this certification is based on all information of which the preparer has any knowledge.			
Signature of Paid Preparer: <i>[Signature]</i>		Date: 03/22/22	Preparer's Phone Number: 919-787-8212
		Preparer's FEIN, SSN, or PTIN: P01326291	<input type="checkbox"/> FEIN <input type="checkbox"/> SSN <input checked="" type="checkbox"/> PTIN

Mail to: NCDOR, P.O. Box 25000, Raleigh, N.C. 27640-0500. Returns are due by the 15th day of the 4th month after the end of the income year.

069461 10-07-20

Legal Name (First 10 Characters)		CAPITAL AR	Federal Employer ID Number	237441292
CD-405 Line-by-Line Information				
N.C. Education Endowment Fund: You may contribute to the N.C. Education Endowment Fund by making a contribution or designating some or all of your overpayment to the Fund. To make a contribution, enclose Form NC-EDU and your payment of				0
Sch. B Computation of Corporate Income Tax		Sch. D Investment in N.C. Tangible Property		
18. Income Apportioned to N.C.	0	Inventory valuation method		
19. Nonapportionable Income Allocated to N.C.	0	1. Total inventories located in N.C.		
20. Income Subject to N.C. Tax	0	2. Total furniture, fixtures, and M & E located in N.C.		
21. % Depletion over Cost - N.C. Property	0	3. Total land and buildings located in N.C.		
22. State Net Loss (Attach schedule)	0	4. Total leasehold improvements and other N.C. tangible property		
23. Income Before Contributions to N.C. Donees	0	5. Add Lines 1 through 4		
24. Contributions to N.C. Donees	0	6. Accumulated depreciation, depletion, and amortization with respect to N.C. tangible property		
25. Net Taxable Income	0	7. Debts existing for the purchase or improvement of N.C. real estate		
26. N.C. Net Income Tax	0	8. Investment in N.C. Tangible Property		
27. Payments and Credits		Sch. E Appraised Value of N.C. Tangible Property		
a. Income Tax Extension	0	1. County tax value of N.C. tangible property		
b. 2020 Estimated Tax (previous payments if amended)	0	2. Appraised value of N.C. tangible property		
c. Partnership (include Form D-403, NC K-1)	0	Sch. G Federal Taxable Income Before NOL Deduction		
d. Nonresident Withholding (include 1099 or W-2)	0	1. a. Gross receipts or sales		
e. Tax Credits	0	b. Returns and allowances		
28. Add Lines 27a through 27e	0	c. Balance - Line 1a minus Line 1b		
29. Income Tax Due	0	2. Cost of goods sold (Attach schedule)		
30. Income Tax Overpaid	0	3. Gross Profit (Line 1c minus Line 2)		
Tax Due or Refund		4. Dividends (Attach schedule)		
31. Franchise Tax Due or Overpayment	0	5. a. Interest on obligations of U.S. and its instrumentalities		
32. Income Tax Due or Overpayment	0	b. Other interest		
33. Balance of Tax Due or Overpayment	0	6. Gross rents		
34. Underpayment of Estimated Income Tax	0	7. Gross royalties (Attach schedule)		
EU. Exception to Underpayment of Estimated Tax		8. Capital gain net income (Attach schedule)		
35. a. Interest	0	9. Net gain (loss) (Attach schedule)		
b. Penalties	0	10. Other income (Attach schedule)		
c. Add Lines 35a and 35b	0	11. Total Income		
36. Total Due	0	12. Compensation of officers (Attach sch., including addresses)		
37. Overpayment	0	13. Salaries and wages (less employment credits)		
38. 2021 Estimated Income Tax	0	14. Repairs and maintenance		
39. N.C. Nongame and Endangered Wildlife Fund	0	15. Bad debts		
40. N.C. Education Endowment Fund	0	16. Rents		
41. Amount to be Refunded	0	17. Taxes and licenses		
Sch. C Net Worth		18. Interest		
1. Total assets	0	19. Charitable contributions		
2. Total liabilities	0	20. a. Depreciation		
3. Line 1 minus Line 2	0	b. Depreciation included in cost of goods sold		
4. Accumulated depreciation, depletion, and amortization permitted for income tax purposes (Attach sch)	0	c. Balance - Line 20a minus 20b		
5. Line 3 minus Line 4	0	21. Depletion		
6. Affiliated indebtedness (Attach schedule)	0	22. Advertising		
7. Line 5 plus (or minus) Line 6	0	23. Pension, profit-sharing, and similar plans		
8. Apportionment factor	0.0000 %	24. Employee benefit programs		
9. Net Worth	0	25. Reserved for future use		
		26. Other deductions (Attach schedule)		
		27. Total Deductions		
		28. Taxable Income Per Federal Return Before NOL and Special Deductions		
		29. Special Deductions		
		30. Federal Taxable Income		

Legal Name (First 10 Characters)

CAPITAL AR

Federal Employer ID Number

237441292

Sch. H Adjustments to Federal Taxable Income

1. Additions		
a. Taxes based on net income	1a.	0
b. Contributions	1b.	0
c. Royalties to related members	1c.	0
d. Net interest expense to related members	1d.	0
e. Expenses attributable to income not taxed	1e.	0
f. Bonus depreciation	1f.	0
g. Section 179 expense deduction	1g.	0
h. Other (Attach schedule)	1h.	0
2. Total Additions	2.	0
3. Deductions		
a. U.S. obligation interest (net of expenses) (Attach schedule)	3a.	0
b. Other deductible dividends	3b.	0
c. Royalties received from related members	3c.	0
d. Qualified interest expense to related members	3d.	0
e. Bonus depreciation	3e.	0
f. Section 179 expense deduction	3f.	0
g. Other (Attach schedule)	3g.	0
4. Total Deductions	4.	0
5. Adjustments to Federal Taxable Income	5.	0

Sch. I Contributions

1. Contributions to Donees Outside N.C.		
a. Total contributions to donees outside N.C.	1a.	0
b. Multiply Schedule B, Line 12 by 5%, if Line 12 is greater than zero. Otherwise enter zero.	1b.	0
c. Amount Deductible	1c.	0
2. Contributions to N.C. Donees		
a. Total contributions to N.C. donees other than those listed in Line 2d	2a.	0
b. Multiply Sch. B, Line 23 by 5%, if Line 23 is greater than zero. Otherwise enter zero.	2b.	0
c. Enter the lesser of Line 2a or 2b	2c.	0
d. Total contributions to the State of N.C. and its political subdivisions	2d.	0
e. Amount Deductible	2e.	0

Sch. F Other Information - All Taxpayers Must Complete this Schedule

1. a. State of incorporation	NC	8. Is this corporation subject to franchise tax but not N.C. income tax because the corporation's income tax activities are protected under P.L. 86-272? (If yes, attach explanation)	N
b. Date incorporated	03 11 74	9. Officers' names and addresses:	
2. Date of N.C. Certificate of Authority		President	STATEMENT 1
3. a. Reg or principal trade or bus. in N.C.	SOCCER LEAGU	Vice-President	
b. Reg or principal trade or bus. everywhere	SOCCER LEAGU	Secretary	
4. Principal place bus. is directed or managed	RALEIGH	Treasurer	
5. What was the last year the IRS redetermined the corporation's federal taxable income?			
6. a. Were adjustments reported to N.C.?	N		
b. If so, when?			
7. Does this corporation finance or discount its receivables through a related or an affiliated company?	N		

Explanation of Changes for Amended Return:

Legal Name (First 10 Characters)

CAPITAL AR

Federal Employer ID Number

237441292

Sch. L Balance Sheet per Books

Assets	Beginning of Tax Year		End of Tax Year	
	(a)	(b)	(c)	(d)
1. Cash		0		0
2. a. Trade notes and accounts receivable	0		0	
b. Less allowance for bad debts (0)	0 (0)	0
3. Inventories		0		0
4. a. U.S. government obligations		0		0
b. State and other obligations		0		0
5. Tax-exempt securities		0		0
6. Other current assets (Attach end of year sch)		0		0
7. Loans to shareholders		0		0
8. Mortgage and real estate loans		0		0
9. Other investments (Attach end of year sch)		0		0
10. a. Buildings and other depreciable assets	0		0	
b. Less accumulated depreciation (0)	0 (0)	0
11. a. Depletable assets	0		0	
b. Less accumulated depletion (0)	0 (0)	0
12. Land (net of any amortization)		0		0
13. a. Intangible assets (amortizable only)	0		0	
b. Less accumulated amortization (0)	0 (0)	0
14. Other assets (Attach end of year sch.)		0		0
15. Total Assets		0		0
Liabilities and Shareholders' Equity				
16. Accounts payable		0		0
17. Mortgages, notes, and bonds payable in less than 1 year		0		0
18. Other current liabilities (Attach end of year schedule)		0		0
19. Loans from shareholders		0		0
20. Mortgages, notes, and bonds payable in 1 year or more		0		0
21. Other liabilities (Attach end of year schedule)		0		0
22. Capital stock: a. Preferred Stock	0		0	
b. Common Stock	0	0	0	0
23. Additional paid-in capital		0		0
24. Retained earnings - Appropriated (Attach end of year schedule)		0		0
25. Retained earnings - Unappropriated		0		0
26. Adjustments to shareholders' equity (Attach end of year schedule)		0		0
27. Less cost of treasury stock	(0)	(0)
28. Total Liabilities and Shareholders' Equity		0		0

Sch. M-1 Reconciliation of Income (Loss) per Books with Income per Return

1. Net income (loss) per books	0	7. Income recorded on books this year	
2. Federal income tax	0	not included on this return:	
3. Excess of capital losses over capital gains	0	Tax-exempt interest \$	0
4. Income subject to tax not recorded on books this year:	0		0
5. Expenses recorded on books this year		8. Deductions on this return not charged	
not deducted on this return:		against book income this year:	
a. Depreciation \$	0	a. Depreciation \$	0
b. Charitable Contributions \$	0	b. Charitable Contributions \$	0
c. Travel and entertainment \$	0		
			0
	0	9. Add Lines 7 and 8	0
6. Add Lines 1 through 5	0	10. Income	0

This page must be filed with
this form.

Legal Name (First 10 Characters)

CAPITAL AR

Federal Employer ID Number

237441292

Sch. M-2 Retained Earnings Analysis

1. Balance at beginning of year	0	5. Distributions: a. Cash	0
2. Net income (loss) per books	0	b. Stock	0
3. Other increases:		c. Property	0
		6. Other decreases:	0
	0	7. Add Lines 5 and 6	0
4. Add Lines 1, 2, and 3	0	8. Balance at End of Year	0

Sch. N Nonapportionable Income

(A) Nonapportionable Income	(B) Gross Amounts	(C) Related Expenses	(D) Net Amounts	(E) Net Amounts Allocated Directly to N.C.
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
1. Nonapportionable Income			0	
2. Nonapportionable Income Allocated to N.C.				0

Explanation of why income listed is nonapportionable income rather than apportionable income:

Sch. O Computation of Apportionment Factor**Part 1. Domestic and Other Corporations Not Apportioning Franchise or Income Outside N.C.** 100.0000 %**Part 2. Corporations Apportioning Franchise or Income to N.C. and to Other States****State Net Loss Apportionment**

Are you electing to apportion receipts based on income-producing activities due to a State Net Loss?

Yes

No

☐☐

	1. Within North Carolina	2. Total Everywhere
1. Gross Receipts Subject to Apportionment	0	0
2. Gross Rents Subject to Apportionment	0	0
3. Gross Royalties Subject to Apportionment	0	0
4. Dividends Subject to Apportionment	0	0
5. Interest Subject to Apportionment	0	0
6. Other Apportionable Income	0	0
7. Share of Receipts from Noncorporate Entities Subject to Apportionment	0	0
8. Total	0	0
9. N.C. Apportionment Factor		0.0000 %

Part 3. Special Apportionment Formulas 0.0000 %

This page must be filed with this form.

NC SCH F	OFFICERS' NAMES AND ADDRESSES	STATEMENT 1
----------	-------------------------------	-------------

PRESIDENT:	JOHN DALPE, JR 5017 MEMORY LANE RALEGH	NC 27609
------------	--	----------

VICE PRESIDENT:	THAYER LAVIELLE 5017 MEMORY LANE RALEGH	NC 27609
-----------------	---	----------

SECRETARY:	DAN FOSTER 5017 MEMORY LANE RALEGH	NC 27609
------------	--	----------

TREASURER:	BRIAN REID 5017 MEMORY LANE RALEGH	NC 27609
------------	--	----------

Wendell Sports Boosters Club Inc.

EIN: 58-1496226 | Wendell, North Carolina, United States

Other Names

WENDELL SPORTS BOOSTERS CLUB INC

Publication 78 Data

Organizations eligible to receive tax-deductible charitable contributions. Users may rely on this list in determining deductibility of their contributions.

On Publication 78 Data List: Yes

Deductibility Code: PC [?](#)

Form 990-N (e-Postcard)

Organizations who have filed a 990-N (e-Postcard) annual electronic notice. Most small organizations that receive less than \$50,000 fall into this category.

Tax Year 2021 Form 990-N (e-Postcard)

Tax Period:
2021 (01/01/2021-12/31/2021)

EIN:
58-1496226

Organization Name (Doing Business as):
WENDELL SPORTS BOOSTERS CLUB INC

Mailing Address:
PO BOX 1298
Wendell, NC 27591
United States

Principal Officer's Name and Address:
Brandon Strickland

4428 Rolesville Road
Wendell, NC 27591
United States

Gross receipts not greater than:
\$50,000

Organization has terminated:
No

Website URL:

- ✓ Tax Year 2020 Form 990-N (e-Postcard)
- ✓ Tax Year 2019 Form 990-N (e-Postcard)
- ✓ Tax Year 2018 Form 990-N (e-Postcard)
- ✓ Tax Year 2017 Form 990-N (e-Postcard)
- ✓ Tax Year 2016 Form 990-N (e-Postcard)
- ✓ Tax Year 2015 Form 990-N (e-Postcard)
- ✓ Tax Year 2014 Form 990-N (e-Postcard)
- ✓ Tax Year 2013 Form 990-N (e-Postcard)

FINANCIAL STATEMENTS
TOWN OF WENDELL
WENDELL, NORTH CAROLINA
JUNE 30, 2021

TOWN OF WENDELL
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PETWAY

MILLS &

PEARSON, PA

CERTIFIED PUBLIC ACCOUNTANTS

C. Briggs Petway, Jr.
Phyllis M. Pearson

Zebulon Office
P.O. Box 1036
806 N. Arendell Ave.
Zebulon, NC 27597
919.269.7405
919.269.8728 Fax

Raleigh Office
9121 Anson Way
Raleigh, NC 27615
919-781-1047

www.pmpcpa.com

Memberships:

North Carolina
Association of
Certified Public
Accountants

American Institute
Of Certified Public
Accountants

Medical Group
Management
Association

Independent Auditor's Report

To the Honorable Mayor
And Members of the Board of Commissioners
Town of Wendell
Wendell, North Carolina

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, and each major fund of the Town of Wendell, North Carolina, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Town of Wendell's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, and each major fund of the Town of Wendell, North Carolina as of June 30, 2021, and the respective changes in financial position and cash flows, where appropriate, thereof and the respective budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the

Management's Discussion and Analysis and the Other Postemployment Benefits' Schedules of Funding Progress and Schedules of Employer Contributions on page 51, respectively, the Local Government Employees' Retirement System's Schedules of Proportionate Share of the Net Pension Liability (Asset) and Contributions, on pages 52 and 53, respectively, and the Law Enforcement Officers' Special Separation Allowance Schedules of the Changes in Total Pension Liability and Total Pension Liability as a Percentage of Covered Payroll on pages 54 and 55, respectively, to be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements of the Town of Wendell, North Carolina. The introductory information, budgetary schedules, other schedules, statistical section and Schedule of Expenditures of Federal and State Awards, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The budgetary schedules, other schedules, and Schedule of Expenditures of Federal and State Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the budgetary schedules, other schedules, and Schedule of Expenditures of Federal and State Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory information and the statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 27, 2021 on our consideration of the Town of Wendell's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of the report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Town of Wendell's internal control over financial reporting and compliance.

Petway Mills & Pearson, PA

PETWAY MILLS & PEARSON, PA
Certified Public Accountants
Zebulon, North Carolina

October 27, 2021

MANAGEMENT'S DISCUSSION AND ANALYSIS

Management's Discussion and Analysis

As management of the Town of Wendell (the "Town"), we offer readers of the Town of Wendell's financial statements this narrative overview and analysis of the financial activities of the Town of Wendell for the fiscal year ended June 30, 2021. We encourage readers to read the information presented here in conjunction with additional information that we have furnished in the Town's financial statements, which follow this narrative.

Financial Highlights

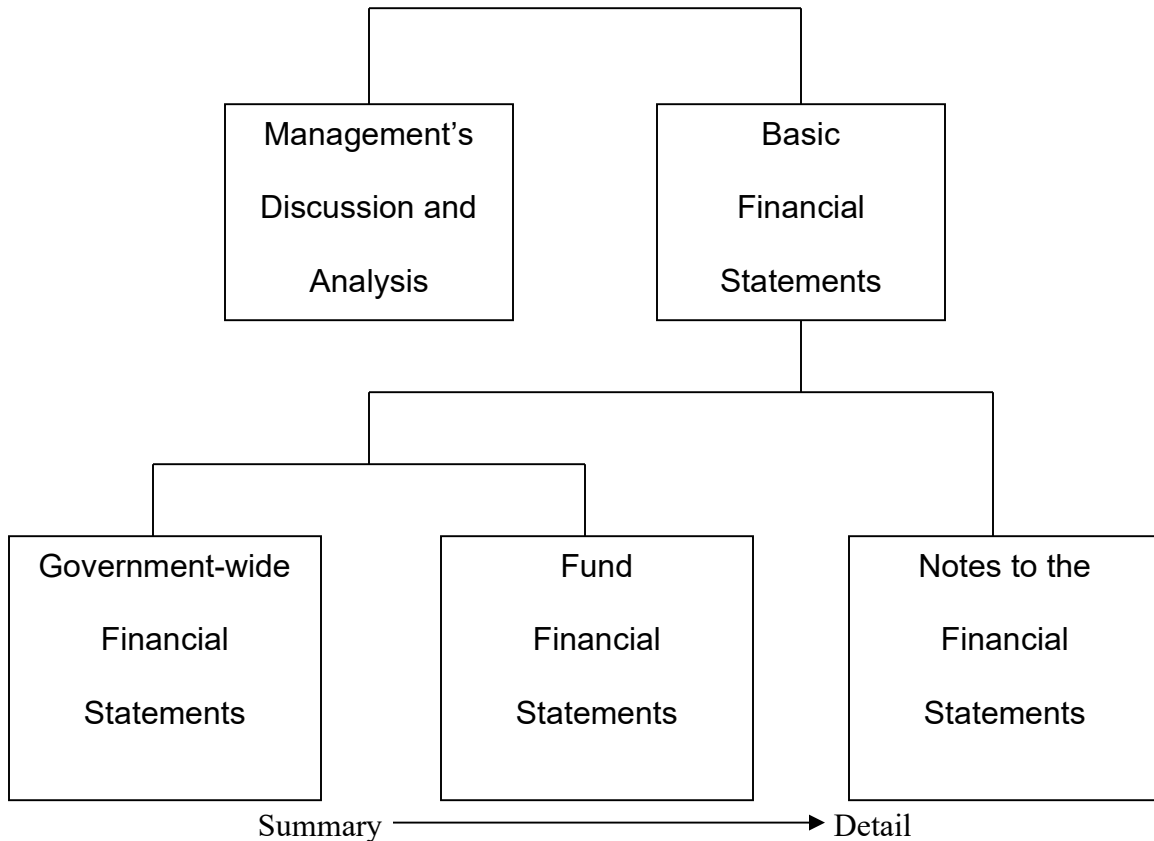
- The assets and deferred outflows of resources of the Town of Wendell exceeded its liabilities and deferred inflows of resources at the close of the fiscal year by \$6,944,182 (*net position*).
- The government's total net position increased by \$1,184,311, primarily due to diligent cost-saving measures and returns on the Town's economic development investments.
- As of the close of the current fiscal year, the Town of Wendell's governmental funds reported combined ending fund balances of \$7,577,757 with a net decrease of \$149,380 in fund balance. Approximately 14.11% of this total amount, or \$1,069,818, is non-spendable or restricted.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$5,763,321, or 55.80% of total general fund expenditures and transfers out for the fiscal year.
- The Town of Wendell's total debt decreased by \$889,108 (26.77%).

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to Town of Wendell's basic financial statements. The Town's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements (see Figure 1). The basic financial statements present two different views of the Town through the use of government-wide statements and fund financial statements. In addition to the basic financial statements, this report contains other supplemental information that will enhance the reader's understanding of the financial condition of the Town of Wendell.

Required Components of Annual Financial Report

Figure 1



Basic Financial Statements

The first two statements (Exhibits 1 and 2) in the basic financial statements are the **Government-wide Financial Statements**. They provide both short and long-term information about the Town's financial status.

The next statements (Exhibits 3 through 9) are **Fund Financial Statements**. These statements focus on the activities of the individual parts of the Town's government. These statements provide more detail than the government-wide statements. There are four parts to the Fund Financial Statements: 1) the governmental funds statements; 2) the budgetary comparison statements; 3) the proprietary fund statements; and 4) the fiduciary fund statements.

The next section of the basic financial statements is the **notes**. The notes to the financial statements explain in detail some of the data contained in those statements. After the notes, **supplemental information** is provided to show details about the Town's individual funds. Budgetary information required by the North Carolina General Statutes also can be found in this part of the statements.

Government-Wide Financial Analysis

The government-wide financial statements are designed to provide the reader with a broad overview of the Town's finances, similar in format to a financial statement of a private-sector business. The government-wide statements provide short and long-term information about the Town's financial status as a whole.

The two government-wide statements report the Town's net position and how it has changed. Net position is the difference between the Town's total assets and deferred outflows of resources and total liabilities and deferred inflows of resources. Measuring net position is one way to gauge the Town's financial condition.

The government-wide statements are divided into two categories: 1) governmental activities; and 2) business-type activities. The governmental activities include most of the Town's basic services such as public safety, parks and recreation, and general administration. Property taxes and state and federal grant funds finance most of these activities. The business-type activities are those that the Town charges customers to provide. These include the water and sewer and electric services offered by the Town of Wendell.

The government-wide financial statements are Exhibits 1 and 2 of this report.

Fund Financial Statements

The fund financial statements (see Figure 1) provide a more detailed look at the Town's most significant activities. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Town of Wendell, like all other governmental entities in North Carolina, uses fund accounting to ensure and reflect compliance (or non-compliance) with finance-related legal requirements, such as the General Statutes or the Town's budget ordinance. All of the funds of Town of Wendell can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds – Governmental funds are used to account for those functions reported as governmental activities in the government-wide financial statements. Most of the Town's basic services are accounted for in governmental funds. These funds focus on how assets can readily be converted into cash flow in and out, and what monies are left at year-end that will be available for spending in the next year. Governmental funds are reported using an accounting method called *modified accrual accounting* which provides a short-term spending focus. As a result, the governmental fund financial statements give the reader a detailed short-term view that helps him or her determine if there are more or less financial resources available to finance the Town's programs. The relationship between government activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is described in a reconciliation that is a part of the fund financial statements.

The Town of Wendell adopts an annual budget for its General Fund, as required by the General Statutes. The budget is a legally adopted document that incorporates input from the citizens of the Town, the management of the Town, and the decisions of the Board about which services to provide and how to pay for them. It also authorizes the Town to obtain funds from identified sources to finance these current period activities. The budgetary statement provided for the General Fund demonstrates how well the Town complied with the budget ordinance and whether the Town succeeded in providing the services as planned when the budget was adopted. The budgetary comparison statement uses the budgetary basis of accounting and is presented using the same format, language, and classifications as the legal budget document. The statement shows four columns: 1) the original budget as adopted by the board; 2) the final budget as amended by the board; 3) the actual resources, charges to appropriations, and ending balances in the General Fund; and 4) the difference or variance between the final budget and the actual resources and charges.

Proprietary Funds – Town of Wendell has two different kinds of proprietary funds. *Enterprise Funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. Town of Wendell uses enterprise funds to account for its water and sewer activity. These funds are the same as those functions shown in the business-type activities in the Statement of Net Position and the Statement of Activities.

Notes to the Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements begin on page 28-49 of this report.

Other Information – In addition to the basic financial statements and accompanying notes, this report includes certain required supplementary information concerning the Town of Wendell's progress in funding its obligation to provide pension benefits to its employees. Required supplementary information can be found beginning on page 50-64 of this report.

Interdependence with Other Entities: The Town depends on financial resources flowing from, or associated with, both the federal government and the State of North Carolina. Because of this dependency, the Town is subject to changes in specific flows of intergovernmental revenues based on modifications to federal and state laws and federal and state appropriations. It is also subject to changes in investment earnings and asset values associated with U.S. Treasury Securities because of actions by foreign governments and other holders of publicly held U.S. Treasury Securities.

Government-Wide Financial Analysis

Town of Wendell's Net Position

Figure 2

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Current and other assets	\$ 11,754,705	\$ 10,794,749	\$ 798,934	\$ 1,215,982	\$ 12,553,639	\$ 12,010,731
Capital assets	7,653,491	6,182,669	-	-	7,653,491	6,182,669
Deferred outflows of resources	2,421,883	1,036,815	-	-	2,421,883	1,036,815
Total assets and deferred outflows of resources	21,830,079	18,014,233	798,934	1,215,982	22,629,013	19,230,215
Long-term liabilities outstanding	9,122,413	7,774,443	381,885	798,933	9,504,298	8,573,376
Other liabilities	4,613,847	3,589,829	417,049	417,049	5,030,896	4,006,878
Deferred inflows of resources	1,149,637	890,090	-	-	1,149,637	890,090
Total liabilities and deferred inflows of resources	14,885,897	12,254,362	798,934	1,215,982	15,684,831	13,470,344
Net position:						
Net investment in capital assets	6,020,491	3,844,378	-	-	6,020,491	3,844,378
Restricted	1,069,818	452,383	-	-	1,069,818	452,383
Unrestricted	(146,127)	1,463,110	-	-	(146,127)	1,463,110
Total net position	\$ 6,944,182	\$ 5,759,871	\$ -	\$ -	\$ 6,944,182	\$ 5,759,871

As noted earlier, net position may serve over time as one useful indicator of a government's financial condition. The assets and deferred outflows of the Town of Wendell exceeded liabilities and deferred inflows by \$6,944,182 as of June 30, 2021. The Town's net position increased by \$1,184,311 for the fiscal year ended June 30, 2021. However, the largest portion reflects the Town's net investment in capital assets (e.g. land, buildings, machinery, and equipment). The Town of Wendell uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Town of Wendell's net investment in capital assets is reported net of the outstanding related debt, the resources needed to repay that debt must be provided by other sources, since the capital assets cannot be used to liquidate these liabilities. An additional portion of the Town of Wendell's net position, \$1,069,818, represents resources that are subject to external restrictions on how they may be used. The remaining balance of (\$146,127) is unrestricted.

Town of Wendell's Changes in Net Position
Figure 3

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Revenues:						
Program revenues:						
Charges for services	\$ 1,656,782	\$ 1,294,595	\$ -	\$ -	\$ 1,656,782	\$ 1,294,595
Operating grants and contributions	868,527	245,811	-	-	868,527	245,811
Capital grants and contributions	-	-	-	-	-	-
General revenues:						
Property taxes	4,730,289	3,378,771	-	-	4,730,289	3,378,771
Other taxes	2,915,514	2,586,396	-	-	2,915,514	2,586,396
Grants and contributions not restricted to specific	-	-	-	-	-	-
Other	14,526	137,795	29,572	39,957	44,098	177,752
Total revenues	10,185,638	7,643,368	29,572	39,957	10,215,210	7,683,325
Expenses:						
General government	2,980,350	2,601,355	-	-	2,980,350	2,601,355
Public safety	2,050,735	1,676,733	-	-	2,050,735	1,676,733
Transportation	2,489,658	1,922,792	-	-	2,489,658	1,922,792
Environmental protection	106,113	105,312	-	-	106,113	105,312
Economic and physical development	628,865	533,980	-	-	628,865	533,980
Cultural and recreation	685,247	581,314	-	-	685,247	581,314
Interest on long-term debt	60,359	4,906	-	-	60,359	4,906
Water and sewer	-	-	29,572	39,957	29,572	39,957
Electric	-	-	-	-	-	-
Total expenses	9,001,327	7,426,392	29,572	39,957	9,030,899	7,466,349
Increase in net position before transfers	1,184,311	216,976	-	-	1,184,311	216,976
Transfers	-	-	-	-	-	-
Extraordinary item: gain on insurance recovery	-	-	-	-	-	-
Increase in net position	1,184,311	216,976	-	-	1,184,311	216,976
Net position, beginning	5,759,871	3,266,770	-	-	5,759,872	3,266,771
Net position, June 30	\$ 6,944,182	\$ 3,483,746	\$ -	\$ -	\$ 6,944,183	\$ 3,483,747

Governmental activities. Governmental activities increased the Town's net position by \$1,184,311, thereby accounting for all of the total growth in the net position of the Town of Wendell.

Business-type activities. The Town of Wendell's net position is \$0 due to the merger with the City of Raleigh.

Governmental Funds. The focus of the Town of Wendell's governmental funds is to provide information on near-term inflows, outflows, and balances of usable resources. Such information is useful in assessing the Town of Wendell's financing requirements.

The general fund is the chief operating fund of the Town of Wendell. At the end of the current fiscal year, Town of Wendell's fund balance available in the General Fund was \$6,507,939, while total fund balance reached \$7,577,757. The Governing Body of Town of Wendell has determined that the Town should maintain an available fund balance of 40% of general fund expenditures in case of unforeseen needs or opportunities, in addition to meeting the cash flow needs of the Town. The Town currently has an available fund balance of 63.01% of general fund expenditures, and total fund balance represents 73.37% of the same amount.

At June 30, 2021, governmental funds reported a combined fund balance of \$7,577,757 with a net decrease in fund balance of \$149,380. Included in this change in fund balance is an increase in fund balance in the General Fund only.

General Fund Budgetary Highlights. During the fiscal year, the Town revised the budget on several occasions. Generally, budget amendments fall into one of three categories: 1) amendments made to adjust the estimates that are used to prepare the original budget ordinance once exact information is available; 2) amendments made to recognize new funding amounts from external sources, such as federal and State grants; and 3) increases in appropriations that become necessary to maintain services.

Proprietary Funds. The Town of Wendell's proprietary funds provide the same type of information found in the government-wide statements but in more detail. Total net position for the water and sewer funds is \$0 each, due to the merger with the City of Raleigh.

Capital Asset and Debt Administration

Capital assets. The Town of Wendell's investment in capital assets for its governmental and business-type activities as of June 30, 2021, totals \$7,653,491 (net of accumulated depreciation). These assets include buildings, roads and bridges, land, machinery and equipment, park facilities, and vehicles.

Town of Wendell's Capital Assets (net of depreciation)

Figure 4

	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Land	\$ 1,779,671	\$ 1,628,355	\$ -	\$ -	\$ 1,779,671	\$ 1,628,355
Land Improvements	382,557	382,557	-	-	382,557	382,557
Buildings and system	2,221,469	2,328,923	-	-	2,221,469	2,328,923
Improvements other than buildings	54,702	59,381	-	-	54,702	59,381
Substations, lines, and related equipment	-	-	-	-	-	-
Equipment and furniture	957,254	1,012,505	-	-	957,254	1,012,505
Infrastructure	642,560	49,021	-	-	642,560	49,021
Vehicles and motorized equipment	804,003	721,927	-	-	804,003	721,927
Computer Software	-	-	-	-	-	-
Computer equipment	-	-	-	-	-	-
Construction in progress	811,275	-	-	-	811,275	-
Total	\$ 7,653,491	\$ 6,182,669	\$ -	\$ -	\$ 7,653,491	\$ 6,182,669

Additional information on the Town's capital assets can be found in Note III.A.3 of the Basic Financial Statements.

Long-term Debt. As of June 30, 2021, the Town of Wendell had total bonded debt outstanding of \$798,934. All bonded debt is backed by full faith and credit of the Town.

**Outstanding Debt
Figure 5**

	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
BB&T Note Payable	\$ -	\$ 62,052	\$ -	\$ -	\$ -	\$ 62,052
BB&T Note Payable 2017	633,000	738,500	-	-	633,000	738,500
KS Bank Loan	-	204,508	-	-	-	204,508
KS Bank Loan	1,000,000	1,100,000	-	-	1,000,000	1,100,000
NC Clean Water Loan	-	-	35,163	70,326	35,163	70,326
Federal Revolving Loan	-	-	763,771	1,145,656	763,771	1,145,656
Total OPEB liability	5,245,035	4,325,498	-	-	5,245,035	4,325,498
Net pension liability (LGERS)	1,441,520	960,192	-	-	1,441,520	960,192
Total pension liability (LEO)	1,008,358	714,728	-	-	1,008,358	714,728
Compensated absences	280,809	233,231	-	-	280,809	233,231
Total	\$ 9,608,722	\$ 8,338,709	\$ 798,934	\$ 1,215,982	\$ 10,407,656	\$ 9,554,691

Town of Wendell's Outstanding Debt. The Town of Wendell's total debt increased by \$852,965 (8.93%) during the current fiscal year. The key factors in this increase were an increase of \$1,742,073 net pension liabilities (LGERS and LEO), total OPEB liability, and compensated absences. Increases were offset by planned debt service principal payments of \$748,083 and by extra debt service payments of \$141,025 to retire two debts earlier than scheduled.

North Carolina general statutes limit the amount of general obligation debt that a unit of government can issue to 8% of the total assessed value of taxable property located within that government's boundaries. The legal debt margin for Town of Wendell is \$85,802,741.

Additional information regarding the Town of Wendell's long-term debt can be found in Note III.B.7 of this report.

Economic Factors and Next Year's Budgets and Rates

The following key economic indicators reflect the growth and prosperity of the Town.

Despite the global and national economic impacts of the Covid-19 pandemic, the Town of Wendell continues to experience strong growth and prosperity due to continued public and private investment and construction throughout the jurisdiction. Central to the growth in process and continued positive outlook is the continued national prominence of the Triangle Region as a location to locate and expand business and associated residential development market associated with the business investments.

With entitled development, available infrastructure, and strong transportation connections to the region, Wendell is experiencing strong growth throughout its corporate boundaries. Increased investment in infrastructure and placemaking in the historic downtown and surrounding neighborhoods, downtown business investments and renovations, and housing renovation reflect both public and private investment.

Residential development continued to drive real estate values and revenue growth for the Town as shown in the following table.

Calendar Year	Number of Residential Building Permits	Estimated Improvement Value in Millions
2016	231	44
2017	262	52
2018	386	69
2019	344	64
2020	412	80
2021	275*	48*

The Town of Wendell has roughly 2,082 lots within approved developments that are under construction. An additional 3,707 residential units are currently in the development approval process preparing for final platting. This data point reflects the continued strength and interest in residential development associated with Wendell's market. Building lot availability has influence on new construction. In 2020, the Town saw an increase in permitting due to the strong regional interest for housing. Staff expects the permit levels to increase in 2022 as additional residential projects will come online.

Such growth is often accompanied by the annexation of property into the Town jurisdiction. So far in 2021, the town has received 8 annexation petitions that encompass 301 acres. The Town added roughly 3.3 new miles of public streets in the last year.

Further diversification of the Wendell tax base occurred in 2020 and 2021 and remains strong. The Town of Wendell has roughly 300,000 square feet of commercial space under review or recently approved that includes medical offices, retail, dining and office buildings. In the Fall of 2021, the Town expects Treelight Apartments which contain 442,000 square feet and 288 units to be open for residences as well as the 47,000 square foot Publix Grocery store and the 41,000 square foot corporate headquarters of SPC Mechanical. A 35,000 square foot dining district is under construction and expects a 2022 opening with a construction value of \$3M.

Significant progress for institutional growth is starting in the education and medical sectors. The 100-acre Wake Tech Wendell Campus is under construction and will have classroom and training buildings open within the next year and a half. The site plan for a multi-story, 80,591 square foot Wake Med emergency and medical office building was submitted in fall 2021.

Downtown Wendell is currently witnessing an economic surge with continued investment. The Town recently completed an alley renovation project that includes event space and parking. 2020 was a successful year that included a new microbrewery, bakery and restaurant that opened. In 2021 there were six additional buildings start renovation projects for additional bakery space, a furniture store, eye doctor, bookstore, offices and a tavern. The Town also approved two infill townhomes plans that include 27 units that are walkable to the downtown core with 9 units under construction.

Budget Highlights for the Fiscal Year Ending June 30, 2021

Governmental Activities: Property taxes (benefiting from the economic growth) and revenues from permits and fees are expected to lead the increase in budgeted revenue by 6.23%. The Town will use these increases in revenues to finance programs currently in place.

Budgeted expenditures in the General Fund are expected to rise approximately 19.53% to \$23,317,452. The largest increments are in employee compensation, including compensation and benefits adjustments, and capital projects.

Business-type Activities: The Town only budgets for debt payments related to water and sewer assets and operation.

Requests for Information

This report is designed to provide an overview of the Town's finances for those with an interest in this area. Questions concerning any of the information found in this report or requests for additional information should be directed to the Town Manager, Town of Wendell, 15 E. Fourth St., Wendell, NC 27591. One can also call (919)-365-4450, visit our website www.TownofWendell.com for more information.

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Exhibit 1

**Town of Wendell
Statement of Net Position
June 30, 2021**

	Primary Government		
	Governmental Activities	Business-type Activities	Total
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 3,719,263	\$ -	\$ 3,719,263
Restricted cash	2,313,673	-	2,313,673
Investments	4,733,949	-	4,733,949
Taxes receivables (net)	49,410	-	49,410
Accounts receivable (net) - trade	704,573	-	704,573
Due from other governments	233,837	798,934	1,032,771
Total current assets	11,754,705	798,934	12,553,639
Non-current assets:			
Capital assets:			
Land, non-depreciable improvements, and construction in progress	2,973,503	-	2,973,503
Other capital assets, net of depreciation	4,679,988	-	4,679,988
Total capital assets	7,653,491	-	7,653,491
Total non-current assets	7,653,491	-	7,653,491
Total assets	19,408,196	798,934	20,207,130
DEFERRED OUTFLOWS OF RESOURCES			
Contributions to pension plan in current fiscal year - LGERS	221,207	-	221,207
Contributions to pension plan in current fiscal year - LEO	115,580	-	115,580
Pension deferrals - LGERS	558,310	-	558,310
Pension deferrals - LEO	311,772	-	311,772
Pension deferrals - OPEB	1,215,014	-	1,215,014
Total deferred outflows of resources	2,421,883	-	2,421,883
LIABILITIES			
Current liabilities:			
Accounts payable - trade and accrued liabilities	402,490	-	402,490
Accrued payroll and payroll liabilities	1,174,883	-	1,174,883
Liabilities payable to the City of Raleigh	2,182,266	-	2,182,266
Capacity Fees - Developer	367,899	-	367,899
Current portion of long-term liabilities	486,309	417,049	903,358
Total current liabilities	4,613,847	417,049	5,030,896
Long-term liabilities:			
Net pension liability	1,441,520	-	1,441,520
Total pension liability- LEO	1,008,358	-	1,008,358
Net OPEB Liability	5,245,035	-	5,245,035
Due in more than one year	1,427,500	381,885	1,809,385
Total long-term liabilities	9,122,413	381,885	9,504,298
Total liabilities	13,736,260	798,934	14,535,194
DEFERRED INFLOWS OF RESOURCES			
Pension deferrals - LEO	20,151	-	20,151
Pension deferrals - LGERS	16,095	-	16,095
Pension deferrals - OPEB	1,113,391	-	1,113,391
Total deferred inflows of resources	1,149,637	-	1,149,637
NET POSITION			
Net investment in capital assets	6,020,491	-	6,020,491
Restricted for:			
Streets	131,407	-	131,407
Stabilization by State Statute	938,411	-	938,411
Unrestricted	(146,127)	-	(146,127)
Total net position	\$ 6,944,182	\$ -	\$ 6,944,182

The notes to the financial statements are an integral part of this statement.

Exhibit 2

**Town of Wendell
Statement of Activities
For the Year Ended June 30, 2021**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total
					Governmental Activities	Business-type Activities	
Primary government:							
Governmental Activities:							
General government	\$ 2,980,350	\$ 36,265	\$ 608,556	\$ -	\$ (2,335,529)	\$ -	\$ (2,335,529)
Public safety	2,050,735	599	58,112	-	(1,992,024)	-	(1,992,024)
Transportation	2,489,658	4,659	188,996	-	(2,296,003)	-	(2,296,003)
Economic and physical development	628,865	447,355	-	-	(181,510)	-	(181,510)
Environmental protection	106,113	1,016,224	10,000	-	920,111	-	920,111
Cultural and recreation	685,247	151,680	2,863	-	(530,704)	-	(530,704)
Interest on long-term debt	60,359	-	-	-	(60,359)	-	(60,359)
Total governmental activities	9,001,327	1,656,782	868,527	-	(6,476,018)	-	(6,476,018)
Business-type activities:							
Water	3,165	-	-	-	-	(3,165)	(3,165)
Sewer	26,407	-	-	-	-	(26,407)	(26,407)
Total business-type activities	29,572	-	-	-	-	(29,572)	(29,572)
Total primary government	\$ 9,030,899	\$ 1,656,782	\$ 868,527	\$ -	(6,476,018)	(29,572)	(6,505,590)
General revenues:							
Taxes:							
Property taxes, levied for general purpose					4,730,289	-	4,730,289
Other taxes					2,915,514	-	2,915,514
Unrestricted investment earnings					13,007	-	13,007
City of Raleigh - debt reimbursement					-	29,572	29,572
Insurance settlement					-	-	-
Miscellaneous					1,519	-	1,519
Total general revenues					7,660,329	29,572	7,689,901
Change in net position					1,184,311	-	1,184,311
Net position, beginning,					5,759,871	-	5,759,871
Net position, ending					\$ 6,944,182	\$ -	\$ 6,944,182

The notes to the financial statements are an integral part of this statement.

**Town of Wendell
Balance Sheet
Governmental Funds
June 30, 2021**

	Major Funds		
	General	Total Non-Major Funds	Total Governmental Funds
ASSETS			
Cash and cash equivalents	\$ 3,719,263	\$ -	\$ 3,719,263
Restricted cash	2,313,673	-	2,313,673
Investments	4,733,949	-	4,733,949
Receivables, net:			
Taxes	49,410	-	49,410
Accounts - trade	704,573	-	704,573
Due from other governments	233,837	-	233,837
Total assets	<u>\$ 11,754,705</u>	<u>\$ -</u>	<u>\$ 11,754,705</u>
LIABILITIES			
Liabilities:			
Accounts payable - trade and accrued liabilities	\$ 402,490	\$ -	\$ 402,490
Accrued payroll and payroll liabilities	1,174,883	-	1,174,883
Capacity fees	367,899	-	367,899
Liabilities payable to the City of Raleigh	2,182,266	-	2,182,266
Total liabilities	<u>4,127,538</u>	<u>-</u>	<u>4,127,538</u>
DEFERRED INFLOWS OF RESOURCES			
Property taxes receivable	49,410	-	49,410
Total deferred inflows of resources	<u>49,410</u>	<u>-</u>	<u>49,410</u>
FUND BALANCES			
Fund balances:			
Restricted:			
Stabilization by State Statute	938,411	-	938,411
Streets	131,407	-	131,407
Assigned			
Subsequent year's expenditures	744,618	-	744,618
Unassigned	5,763,321	-	5,763,321
Total fund balances	<u>7,577,757</u>	<u>-</u>	<u>7,577,757</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 11,754,705</u>	<u>\$ -</u>	

Amounts reported for governmental activities in the statement of net position (Exhibit 1) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	7,653,491
Contributions to the pension plan in the current fiscal year are deferred outflows of resources on the Statement of Net Position	336,787
Earned revenues considered deferred inflows of resources in fund statements.	49,410
Net LGERS pension liability	(1,441,520)
Net LEO pension liability	(1,008,358)
Net OPEB liability	(5,245,035)
Long-term liabilities used in governmental activities are not financial uses and therefore are not reported in the funds	(1,913,809)
Pension related deferrals	935,459
Net position of governmental activities	<u>\$ 6,944,182</u>

The notes to the financial statements are an integral part of this statement.

Town of Wendell
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2021

	Major Funds		Total Governmental Funds
	General Fund		
REVENUES			
Ad valorem taxes	\$ 4,722,928	\$	4,722,928
Other taxes and licenses	612,830		612,830
Unrestricted intergovernmental	2,373,504		2,373,504
Restricted intergovernmental	834,529		834,529
Permits and fees	457,678		457,678
Sales and services	1,160,734		1,160,734
Investment earnings	13,007		13,007
Miscellaneous	3,067		3,067
Total revenues	10,178,277		10,178,277
EXPENDITURES			
Governing Board	74,806		74,806
Administration	549,994		549,994
Information technology	180,411		180,411
Finance	426,469		426,469
Economic development	44,778		44,778
Community development and planning	618,189		618,189
Police-Law enforcement	1,822,740		1,822,740
Fire service	3,123		3,123
Public buildings and grounds	168,947		168,947
Public Works	2,470,880		2,470,880
Parks and recreation	734,873		734,873
Non-departmental	698,642		698,642
Capital outlay	2,001,387		2,001,387
Debt service:			
Principal	472,060		472,060
Interest and other charges	60,358		60,358
Total expenditures	10,327,657		10,327,657
Excess of revenues over expenditures	(149,380)		(149,380)
OTHER FINANCING SOURCES (USES)			
Insurance proceeds	-		-
Sale of capital assets	-		-
Issuance of debt	-		-
Total other financing sources (uses)	-		-
Net change in fund balance	(149,380)		(149,380)
Fund balances, beginning	7,727,137		7,727,137
Fund balances, ending	\$ 7,577,757	\$	7,577,757

Town of Wendell
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2021

Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balances - total governmental funds		\$ (149,380)
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		
Capital outlay expenditures which were capitalized	2,001,387	
Depreciation expense for governmental assets	<u>(530,565)</u>	1,470,822
Contributions to pension plan in the current fiscal year that are not included on the Statement of Activities		336,787
Benefit payments paid and administrative expense for the LEOSA are not included on the Statement of Activities		39,655
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Change in unavailable revenue for tax revenues		7,361
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction has any effect on net position. This amount is the net effect of these differences in the treatment of long-term debt and related items.		
New long-term debt issued	-	
Principal payments on long-term debt	<u>472,060</u>	472,060
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		
Pension expense	(617,906)	
Compensated absences	(47,578)	
Other post-employment benefits	<u>(327,510)</u>	<u>(992,994)</u>
Total changes in net position of governmental activities		<u>\$ 1,184,311</u>

The notes to the financial statements are an integral part of this statement.

Town of Wendell
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	Original Budget	Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:				
Ad valorem taxes	\$ 4,392,196	\$ 4,489,846	\$ 4,722,928	\$ 233,082
Licenses and permits	451,200	451,200	612,830	161,630
Unrestricted intergovernmental	1,937,500	1,937,500	2,373,504	436,004
Restricted intergovernmental	2,199,507	3,190,507	834,529	(2,355,978)
Permits and fees	189,000	189,000	457,678	268,678
Sales and services	909,450	909,450	1,160,734	251,284
Investment earnings	115,000	115,000	13,007	(101,993)
Miscellaneous	3,700	3,700	3,067	(633)
Total revenues	10,197,553	11,286,203	10,178,277	(1,107,926)
Expenditures:				
Governing Board	93,700	99,700	74,806	24,894
Administration	529,900	557,900	549,994	7,906
Information Technology	141,760	230,600	180,411	50,189
Finance	448,450	449,650	426,469	23,181
Economic Development	62,300	67,300	44,778	22,522
Community Development and Planning	551,450	689,750	618,189	71,561
Police-Law Enforcement	2,088,057	2,105,157	1,822,740	282,417
Fire Service	4,900	4,900	3,123	1,777
Public Buildings and Grounds	174,370	200,420	168,947	31,473
Public Works	2,186,235	2,661,535	2,470,880	190,655
Parks and Recreation	891,925	936,925	734,873	202,052
Non-departmental	740,700	816,400	698,642	117,758
Capital outlay	11,202,224	11,239,384	2,001,387	9,237,997
Debt service:				
Principal retirement	330,200	475,200	472,060	3,140
Interest and other charges	61,000	61,000	60,358	642
Total expenditures	19,507,171	20,595,821	10,327,657	10,268,164
Revenues over (under) expenditures	(9,309,618)	(9,309,618)	(149,380)	9,160,238
Other financing sources (uses):				
Appropriated fund balance	804,618	804,618	-	(804,618)
Issuance of debt	8,500,000	8,500,000	-	(8,500,000)
Loan proceeds	-	-	-	-
Insurance proceeds	-	-	-	-
Sale of capital assets	5,000	5,000	-	(5,000)
Total other financing sources (uses)	9,309,618	9,309,618	-	(9,309,618)
Revenues and other sources over (under) expenditures and other uses	\$ -	\$ -	(149,380)	\$ (149,380)
Fund balances, beginning			7,727,137	
Fund balances, ending			<u>\$ 7,577,757</u>	

The notes to the financial statements are an integral part of this statement.

Exhibit 7

Town of Wendell
Statement of Fund Net Position
Proprietary Funds
June 30, 2021

	Water Fund	Sewer Fund	Total
ASSETS			
Current assets:			
Cash and cash equivalents	\$ -	\$ -	\$ -
Due from other governments	-	-	-
Due from other funds	-	-	-
Due from City of Raleigh	35,163	763,771	798,934
Inventories	-	-	-
Prepaid items	-	-	-
Total current assets	<u>35,163</u>	<u>763,771</u>	<u>798,934</u>
Capital assets:			
Land and other non-depreciable assets	-	-	-
Other capital assets, net of depreciation	-	-	-
Capital assets (net)	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 35,163</u>	<u>\$ 763,771</u>	<u>\$ 798,934</u>
LIABILITIES			
Current liabilities:			
Accrued interest payable	\$ -	\$ -	\$ -
Due to other funds	-	-	-
Customer deposits	-	-	-
Due to the City of Raleigh	-	-	-
General obligation bonds payable-current	-	-	-
Note payable - current	35,163	381,886	417,049
Revenue bond payable - current	-	-	-
Total current liabilities	<u>35,163</u>	<u>381,886</u>	<u>417,049</u>
Non-current liabilities:			
Liabilities payable from restricted assets:			
Other non-current liabilities:			
Compensated absences	-	-	-
General obligation bonds payable	-	-	-
Note payable - non-current	-	381,885	381,885
Revenue bond payable - non-current	-	-	-
Total non-current liabilities	<u>-</u>	<u>381,885</u>	<u>381,885</u>
Total liabilities	<u>35,163</u>	<u>763,771</u>	<u>798,934</u>
NET POSITION			
Net investment in capital assets	-	-	-
Restricted for Capital Projects	-	-	-
Unrestricted	-	-	-
Total net position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement.

Town of Wendell
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year Ended June 30, 2021

	Water Fund	Sewer Fund	Total
OPERATING REVENUES			
Charges for services	\$ -	\$ -	\$ -
Water and sewer taps	-	-	-
Other operating revenues	-	-	-
Total operating revenues	<u>-</u>	<u>-</u>	<u>-</u>
OPERATING EXPENSES			
Water system operations	-	-	-
Non-departmental	-	-	-
Total operating expenses	<u>-</u>	<u>-</u>	<u>-</u>
Operating income (loss)	<u>-</u>	<u>-</u>	<u>-</u>
NON-OPERATING REVENUES (EXPENSES)			
City of Raleigh - debt payment	3,165	26,407	29,572
Investment earnings	-	-	-
Interest and other charges	(3,165)	(26,407)	(29,572)
Bad debts	-	-	-
Total non-operating revenue (expenses)	<u>-</u>	<u>-</u>	<u>-</u>
Grants	<u>-</u>	<u>-</u>	<u>-</u>
Income (loss) before contributions and transfers	-	-	-
Change in net position	-	-	-
Total net assets, beginning	-	-	-
Total net assets, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement.

**Town of Wendell
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2021**

	Water Fund	Sewer Fund	Totals
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received from customers	\$ -	\$ -	\$ -
Cash paid for goods and services	-	-	-
Cash paid to or on behalf of employees for services	-	-	-
Net customer deposits	-	-	-
Other operating revenues	-	-	-
Net cash provided (used) by operating activities	-	-	-
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES			
City of Raleigh contributions - debt payment	38,327	408,293	446,620
Transfers (to) from other funds	-	-	-
Total cash flows from non-capital financing activities	38,327	408,293	446,620
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Acquisition of capital assets	-	-	-
Capital contributions	-	-	-
Principal paid on notes payable	(35,162)	(381,886)	(417,048)
Proceeds from notes payable	-	-	-
Interest paid on notes payable	(3,165)	(26,407)	(29,572)
Net cash provided (used) by capital and related financing activities	(38,327)	(408,293)	(446,620)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest and dividends	-	-	-
Net increase (decrease) in cash and cash equivalents	-	-	-
Balances, beginning	-	-	-
Balances, ending	\$ -	\$ -	\$ -

The notes to the financial statements are an integral part of this statement.

**Town of Wendell
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2021**

	Water Fund	Sewer Fund	Totals
Reconciliation of operating income to net cash provided by operating activities			
Operating income (loss)	\$ -	\$ -	\$ -
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation	-	-	-
Bad debts	-	-	-
Changes in assets and liabilities:			
(Increase) decrease in accounts receivable	-	-	-
Decrease in net pension asset	-	-	-
Increase in deferred outflows of resources - pensions	-	-	-
Increase in net pension liability	-	-	-
Decrease in deferred inflows of resources - pensions	-	-	-
Increase (decrease) in accounts payable and accrued liabilities	-	-	-
Increase (decrease) in customer deposits	-	-	-
Increase (decrease) in accrued vacation pay	-	-	-
Total adjustments	-	-	-
Net cash provided (used) by operating activities	\$ -	\$ -	\$ -

Noncash investing, capital, and financing activities:

None.

The notes to the financial statements are an integral part of this statement.

Town of Wendell, North Carolina
Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

I. Summary of Significant Accounting Policies

The accounting policies of the Town of Wendell (the Town) conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant accounting policies:

A. Reporting Entity

The Town of Wendell is a municipal corporation that is governed by an elected mayor and a five-member council. As required by generally accepted accounting principles, these financial statements present the financial activity of the Town.

B. Basis of Presentation

Government-wide Statements: The statement of net position and the statement of activities display information about the primary government. These statements include the financial activities of the overall government. Eliminations have been made to minimize the double counting of internal activities. Interfund services provided and used are not eliminated in the process of consolidation. These statements distinguish between the *governmental* and *business-type activities* of the Town. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the Town and for each function of the Town's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expense allocations that have been made in the funds have been reversed for the statement of activities. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements: The fund financial statements provide information about the Town's funds. Separate statements for each fund category – *governmental and proprietary* – are presented. The Town has no fiduciary funds to report. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies and investment earnings, result from non-exchange transactions or ancillary activities.

The Town reports the following major governmental funds:

General Fund. The General Fund is the general operating fund of the Town. The General Fund accounts for all financial resources except those that are required to be accounted for in another fund. The primary revenue sources are ad valorem taxes, State grants, and various other taxes and licenses. The primary expenditures are for public safety, street maintenance and construction, and sanitation services.

The Town reports no non-major governmental funds.

The Town reports the following major enterprise funds:

Water Fund. This fund is used to account for the Town's water transactions with the City of Raleigh.

Sewer Fund. This fund is used to account for the Town's sewer transactions with the City of Raleigh.

Town of Wendell, North Carolina
Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

C. Measurement Focus and Basis of Accounting

In accordance with North Carolina General Statutes, all funds of the Town are maintained during the year using the modified accrual basis of accounting.

Government-wide and Proprietary Fund Financial Statements. The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus. The government-wide and proprietary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the Town gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental Fund Financial Statements. Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

The Town considers all revenues available if they are collected within 90 days after year-end, except for property taxes. Ad valorem taxes receivable are not accrued as revenue because the amount is not susceptible to accrual. At June 30, taxes receivable is materially past due and are not considered to be an available resource to finance the operations of the current year. Wake County is responsible for billing and collecting the property taxes on real property on behalf of the Town. Also, as of September 1, 2013, State law altered the procedures for the assessment and collection of property taxes on registered motor vehicles in North Carolina. Effective with this change in the law, the State of North Carolina is responsible for billing and collecting the property taxes on registered motor vehicles on behalf of the Town. Property taxes are due when vehicles are registered. The billed taxes are applicable to the fiscal year in which they are received. Uncollected taxes that were billed in periods prior to September 1, 2013 and for limited registration plates are shown as a receivable in these financial statements and are offset by deferred inflows of resources.

Sales taxes and certain intergovernmental revenues, such as the utilities sales tax, collected and held by the State at year-end on behalf of the Town are recognized as revenue. Sales taxes are considered a shared revenue for the Town because the tax is levied by Wake County and then remitted to and distributed by the State. Intergovernmental revenues and sales and services are not susceptible to accrual because generally they are not measurable until received in cash. Under the terms of grant agreements, the Town funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there is both restricted and unrestricted net position available to finance the program. It is the Town's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues.

D. Budgetary Data

The Town's budgets are adopted as required by the North Carolina General Statutes. An annual budget is adopted for the General Fund and the Enterprise Funds. All annual appropriations lapse at the fiscal-year end. Project ordinances are adopted for the Grant Projects Special Revenue Fund, the Capital Projects Fund, and the Enterprise Fund Capital Projects Funds, which are consolidated with the operating funds for reporting purposes. All budgets are prepared using the modified accrual basis of accounting.

Town of Wendell, North Carolina
Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

Expenditures may not legally exceed appropriations at the functional level for all annually budgeted funds and at the object level for the multi-year funds. Amendments are required for any revisions that alter total expenditures of any fund or that change functional appropriations by more than \$2,500. The governing board must approve all amendments. During the year, no amendments to the original budget were necessary. The budget ordinance must be adopted by July 1 of the fiscal year or the governing board must adopt an interim budget that covers that time until the annual ordinance can be adopted.

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Fund Equity

1. Deposits and Investments

All deposits of the Town are made in board-designated official depositories and are secured as required by State law [G.S. 159-31]. The Town may designate, as an official depository, any bank or savings association whose principal office is located in North Carolina. Also, the Town may establish time deposit accounts such as NOW and SuperNOW accounts, money market accounts, and certificates of deposit.

State law [G.S. 159-30(c)] authorizes the Town to invest in obligations of the United States or obligations fully guaranteed both as to principal and interest by the United States; obligations of the State of North Carolina; bonds and notes of any North Carolina local government or public authority; obligations of certain non-guaranteed federal agencies; certain high quality issues of commercial paper and bankers' acceptances and the North Carolina Capital Management Trust (NCCMT). The Town's investments are reported at fair value. Non-participating interest earning contracts are accounted for at cost. The NCCMT Government Portfolio, a SEC-registered (2a-7) external investment pool, is measured at amortized cost, which is the NCCMT's share price. The NCCMT- Term Portfolio's securities are valued at fair value. The NCCMT-Term Portfolio is bond fund, has no rating and is measured at fair value. As of June 30, 2021, The Term portfolio has a duration of .15 years. Because the NCCMT Government and Term Portfolios have a weighted average maturity of less than 90 days, they are presented as an investment with a maturity of less than 6 months.

In accordance with State law, the Town has invested in securities which are callable and which provide for periodic interest rate increases in specific increments until maturity. They are reported at fair value as determined by quoted market prices.

2. Cash and Cash Equivalents

The Town pools money from several funds to facilitate disbursement and investments and to maximize investment income. Therefore, all cash and investments are essentially demand deposits and are considered cash and cash equivalents.

3. Restricted Assets

Powell Bill funds are classified as restricted cash because it can be expended only for the purposes of maintaining, repairing, constructing, reconstructing or widening of local streets per G.S. 136-41.1 through 136-41.4.

Liabilities payable to the City of Raleigh are also classified as restricted cash because these are funds that were prepaid by Wendell Falls. These funds do not belong to the Town, instead they are payable to the City of Raleigh.

4. Ad Valorem Taxes Receivable

In accordance with State law [G.S. 105-347 and G.S. 159-13(a)], the Town levies ad valorem taxes on property other than motor vehicles on July 1, the beginning of the fiscal year. The taxes are due on September 1 (lien date); however, interest does not accrue until the following January 6. These taxes are based on the assessed values as of January 1, 2020.

Town of Wendell, North Carolina
Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

5. Allowances for Doubtful Accounts

All receivables that historically experience uncollectible accounts are shown net of an allowance for doubtful accounts. This amount is estimated by analyzing the percentage of receivables that were written off in prior years.

6. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government – wide and fund financial statements and expensed as the items are used.

7. Capital Assets

The government defines capital assets as assets with an initial, individual cost of more than a certain cost and an estimated useful life in excess of two years. Minimum capitalization costs are \$10,000. Donated capital assets received prior to June 15, 2015 are recorded at their estimated fair value at the date of donation. Donated capital assets received after June 15, 2015 are recorded at acquisition value. All other purchased or constructed capital assets are reported at cost or estimated historical cost. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Asset Class	Estimated Useful Lives
Infrastructure	30
Buildings	50
Improvements	25
Vehicles	6
Computer equipment	3
Furniture and office equipment	10

8. Deferred outflows/inflows of resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *Deferred Outflows of Resources*, represents a consumption of net position that applies to a future period and so will not be recognized as an expense or expenditure until then. The Town has two items that meet this criterion, contributions made to the pension plan in the 2021 fiscal year and pension deferrals and OPEB deferrals. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *Deferred Inflows of Resources*, represents an acquisition of net position that applies to a future period and so will not be recognized as revenue until then. The Town has two items that meets the criterion for this category – property taxes receivable and deferrals of pension and OPEB expense.

Town of Wendell, North Carolina
Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

9. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method that approximates the effective interest method. Bonds payable are reported net of the applicable bond premiums or discount. Bond issuance costs, except for prepaid insurance costs, are expensed in the reporting period in which they are incurred. Prepaid insurance costs are expensed over the life of the debt.

In fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

10. Compensated Absences

The vacation policies of the Town provide for the accumulation of up to thirty (30) days earned vacation leave with such leave being fully vested when earned. For the Town's government-wide fund, an expense and liability for compensated absences and the salary-related payments are recorded as the leave is earned. The Town has assumed a first-in, first-out method of using compensated time. The portion of that time that is estimated to be used in the next fiscal year has been designated as a current liability in the government-wide financial statements.

The Town's sick leave policy provides for an unlimited accumulation of earned sick leave. Sick leave does not vest, but any unused sick leave accumulated at the time of retirement may be used in the determination of length of service for retirement benefit purposes. Since the Town has no obligation for the accumulated sick leave until it is actually taken, no accrual for sick leave has been made.

11. Net Position/Fund Balances

Net Position

Net position in government-wide and proprietary fund financial statements is classified as net investment in capital assets; restricted; and unrestricted. Restricted net position represents constraints on resources that are either externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through State statute.

Fund Balances

In the governmental fund financial statements, fund balance is composed of five classifications designed to disclose the hierarchy of constraints placed on how fund balance can be spent.

The governmental fund types classify fund balances as follows:

Nonspendable Fund Balance – This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – This classification includes amounts that are restricted to specific purposes externally imposed by creditors or imposed by law.

Restricted for Stabilization by State statute – North Carolina G.S. 159-8 prohibits units of government from budgeting or spending a portion of their fund balance. This is one of several

Town of Wendell, North Carolina
Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

statutes enacted by the North Carolina State Legislature in the 1930's that were designed to improve and maintain the fiscal health of local government units. Restricted by State statute (RSS), is calculated at the end of each fiscal year for all annually budgeted funds. The calculation in G.S. 159-8(a) provides a formula for determining what portion of fund balance is available for appropriation. The amount of fund balance not available for appropriation is what is known as "restricted by State statute". *Appropriated fund balance in any fund shall not exceed the sum of cash and investments minus the sum of liabilities, encumbrances, and deferred revenues arising from cash receipts, as those figures stand at the close of the fiscal year next preceding the budget.* Per GASB guidance, RSS is considered a resource upon which a restriction is "imposed by law through constitutional provisions or enabling legislation." RSS is reduced by inventories and prepaids as they are classified as nonspendable. Outstanding Encumbrances are included within RSS. RSS is included as a component of Restricted Net position and Restricted fund balance on the face of the balance sheet.

Restricted for Streets - Powell Bill portion of fund balance that is restricted by revenue source for street construction and maintenance expenditures. This amount represents the balance of the total unexpended Powell Bill funds.

Committed Fund Balance – portion of fund balance that can only be used for specific purposes imposed by majority vote by quorum of the Town of Wendell's governing body (highest level of decision-making authority). The governing body can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Assigned Fund Balance – portion of fund balance that the Town intends to use for specific purposes.

Subsequent year's expenditures – portion of fund balance that is appropriated in the next year's budget that is not already classified in restricted or committed. The governing body approves the appropriation.

Unassigned fund balance – portion of fund balance that has not been restricted, committed, or assigned to specific purposes or other funds.

The Town of Wendell has a revenue spending policy that provides guidance for programs with multiple revenue sources. The Finance Director will use resources in the following hierarchy: bond proceeds, federal funds, State funds, local non-city funds, city funds. For purposes of fund balance classification expenditures are to be spent from restricted fund balance first, followed in-order by committed fund balance, assigned fund balance and lastly unassigned fund balance. The Finance Director has the authority to deviate from this policy if it is in the best interest of the Town.

The Town of Wendell has also adopted a minimum fund balance policy for the general fund which instructs management to conduct the business of the Town in such a manner that available fund balance is at least equal to or greater than 40% of budgeted expenditures. Any portion of the general fund balance in excess of 40% of budgeted expenditures may be appropriated for one-time expenditures and may not be used for any purpose that would obligate the Town in a future budget.

12. Defined Benefit Cost-Sharing Plans

For purposes of measuring the net pension asset, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Local Governmental Employees' Retirement System (LGERS) and additions to/deductions from LGERS' fiduciary net position have been determined on the same basis as they are reported by LGERS. For this purpose, plan member contributions are recognized in the period in which the contributions are due. The Town's employer contributions are recognized when due and the Town has a legal requirement to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of LGERS. Investments are reported at fair value.

Town of Wendell, North Carolina
Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

II. Stewardship, Compliance, and Accountability

A. Significant Violations of Finance-Related Legal and Contractual Provisions

1. Noncompliance with North Carolina General Statutes

None.

2. Contractual Violations

None.

B. Deficit in Fund Balance or Net Position of Individual Funds

None.

C. Excess of Expenditures over Appropriations

None.

III. Detail Notes on All Funds

A. Assets

1. Deposits

All the deposits of the Town are either insured or collateralized by using one of two methods. Under the Dedicated Method, all deposits that exceed the federal depository insurance coverage level are collateralized with securities held by the Town agents in these units' names. Under the Pooling Method, which is a collateral pool, all uninsured deposits are collateralized with securities held by the State Treasurer's agent in the name of the State Treasurer. Since the State Treasurer is acting in a fiduciary capacity for the Town, these deposits are considered to be held by the Town's agents in the Town's name. The amount of the pledged collateral is based on an approved averaging method for non-interest bearing deposits and the actual current balance for interest-bearing deposits. Depositories using the Pooling Method report to the State Treasurer the adequacy of their pooled collateral covering uninsured deposits. The State Treasurer does not confirm this information with the Town or the escrow agent. Because of the inability to measure the exact amounts of collateral pledged for the Town under the Pooling Method, the potential exists for under-collateralization, and this risk may increase in periods of high cash flows. However, the State Treasurer of North Carolina enforces strict standards of financial stability for each depository that collateralizes public deposits under the Pooling Method. The Town has no policy regarding custodial credit risk for deposits.

At June 30, 2021, the Town's deposits had a carrying amount of \$6,032,936 and a bank balance of \$5,088,469. Of the bank balance, \$250,000 was covered by federal depository insurance, \$4,838,469 is insured by KS Bank, and the remainder was covered by collateral held under the pooling method. At June 30, 2021, the Town's petty cash fund totaled \$100.

2. Investments

At June 30, 2021, the Town of Wendell had \$4,733,949 invested with the North Carolina Capital Management Trust's Government Portfolio which carried a credit rating of AAAM by Standard and Poor's and AAAM-mf by Moody's Investor Service as of June 30, 2021. The Town has no policy regarding credit risk.

Town of Wendell, North Carolina
Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

3. Capital Assets

Primary Government

Capital asset activity for the Primary Government for the year ended June 30, 2021, was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Governmental activities:				
Capital assets not being depreciated				
Land	\$ 1,628,355	\$ 151,316	\$ -	\$ 1,779,671
Land Improvements	382,557	-	-	382,557
Construction in Progress	-	811,275	-	811,275
Total capital assets not being depreciated	2,010,912	962,591	-	2,973,503
Capital assets being depreciated				
Buildings	4,224,396	-	-	4,224,396
Equipment	2,097,679	109,792	-	2,207,471
Land Improvements	75,704	-	-	75,704
Vehicles and motorized equipment	1,888,344	327,363	-	2,215,707
Infrastructure	210,718	601,641	-	812,359
Total capital assets being depreciated	8,496,841	1,038,796	-	9,535,637
Less accumulated depreciation for				
Buildings	1,895,473	107,454	-	2,002,927
Equipment	1,085,174	165,043	-	1,250,217
Vehicles and motorized equipment	1,166,417	245,287	-	1,411,704
Land Improvements	16,323	4,679	-	21,002
Infrastructure	161,697	8,102	-	169,799
Total accumulated depreciation	4,325,084	\$ 530,565	\$ -	\$ 4,855,649
Total capital assets being depreciated, net	4,171,757			4,679,988
Governmental activity capital assets, net	\$ 6,182,669			\$ 7,653,491

Depreciation expense was charged to functions/programs of the primary government as follows:

General Government 25%	\$ 132,641
Public Safety 35%	185,698
Environmental Protection 20%	106,113
Transportation 20%	106,113
	<u>\$ 530,565</u>

B. Liabilities

1. Pension Plan and Postemployment Obligations

a. Local Governmental Employees' Retirement System

Plan Description. The Town of Wendell is a participating employer in the statewide Local Governmental Employees' Retirement System (LGERS), a cost-sharing multiple-employer defined benefit pension plan administered by the State of North Carolina. LGERS membership is comprised of general employees and local law enforcement officers (LEOs) of participating local governmental entities. Article 3 of G.S. Chapter 128 assigns the authority to establish and amend benefit provisions to the North Carolina General Assembly. Management of the plan is vested in the LGERS Board of Trustees, which consists of 13 members, nine appointed by the Governor, one appointed by the State Senate, one appointed by the State House of Representatives, and the State Treasurer and State Superintendent, who serve as ex-officio members. The Local Governmental Employees' Retirement System is included in the Annual Comprehensive Financial Report for the State of North Carolina. The State's Annual Comprehensive Financial Report includes financial statements and required supplementary information for LGERS. That

Town of Wendell, North Carolina
Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

report may be obtained by writing to the Office of the State Controller, 1410 Mail Service Center, Raleigh, North Carolina 27699-1410, by calling (919) 981-5454, or at www.osc.nc.gov.

Benefits Provided. LGERS provides retirement and survivor benefits. Retirement benefits are determined as 1.85% of the member's average final compensation times the member's years of creditable service. A member's average final compensation is calculated as the average of a member's four highest consecutive years of compensation. Plan members are eligible to retire with full retirement benefits at age 65 with five years of creditable service, at age 60 with 25 years of creditable service, or at any age with 30 years of creditable service. Plan members are eligible to retire with partial retirement benefits at age 50 with 20 years of creditable service or at age 60 with five years of creditable service. Survivor benefits are available to eligible beneficiaries of members who die while in active service or within 180 days of their last day of service and who have either completed 20 years of creditable service regardless of age or have completed five years of service and reached age 60. Eligible beneficiaries may elect to receive a monthly Survivor's Alternate Benefit for life or a return of the member's contributions. The plan does not provide for automatic post-retirement benefit increases. Increases are contingent upon actuarial gains of the plan.

LGERS plan members who are LEOs are eligible to retire with full retirement benefits at age 55 with five years of creditable service as an officer, or at any age with 30 years of creditable service. LEO plan members are eligible to retire with partial retirement benefits at age 50 with 15 years of creditable service as an officer. Survivor benefits are available to eligible beneficiaries of LEO members who die while in active service or within 180 days of their last day of service and who have either completed 20 years of creditable service regardless of age, or have completed 15 years of service as a LEO and have reached age 50, or have completed five years of creditable service as a LEO and have reached age 55, or have completed 15 years of creditable service as a LEO if killed in the line of duty. Eligible beneficiaries may elect to receive a monthly Survivor's Alternate Benefit for life or a return of the member's contributions.

Contributions. Contribution provisions are established by General Statute 128-30 and may be amended only by the North Carolina General Assembly. The Town employees are required to contribute 6% of their compensation. Employer contributions are actuarially determined and set annually by the LGERS Board of Trustees. The Town's contractually required contribution rate for the year ended June 30, 2021, was 9.70% of compensation for law enforcement officers and 8.95% for general employees, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year. Contributions to the pension plan from the Town were \$221,207 for the year ended June 30, 2021.

Refunds of Contributions - Town employees who have terminated service as a contributing member of LGERS, may file an application for a refund of their contributions. By State law, refunds to members with at least five years of service include 4% interest. State law requires a 60-day waiting period after service termination before the refund may be paid. The acceptance of a refund payment cancels the individual's rights to employer contributions or any other benefit provided by LGERS.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2021, the Town reported a liability of \$1,441,520 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2020. The total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of December 31, 2019. The total pension liability was then rolled forward to the measurement date of June 30, 2020 utilizing update procedures incorporating the actuarial assumptions. The Town's proportion of the net pension liability was based on a projection of the Town's long-term share of future payroll covered by the pension plan, relative to the projected future payroll covered by the pension plan of all participating LGERS employers, actuarially determined. At June 30, 2020 (measurement date) the Town's proportion was 0.04034%, which was an increase of 0.00518% from its proportion measured as of June 30, 2019.

Town of Wendell, North Carolina
Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

For the year ended June 30, 2021, the Town recognized pension expense of \$504,521. At June 30, 2021, the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 182,039	\$ -
Changes of assumptions	107,277	-
Net difference between projected and actual earnings on pension plan investments	202,855	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	66,139	16,095
Employer contributions subsequent to the measurement date	221,207	-
Total	\$ 779,517	\$ 16,095

\$221,207 reported as deferred outflows of resources related to pensions resulting from Town contributions subsequent to the measurement date will be recognized as an increase of the net pension asset in the year ended June 30, 2022. Other amounts reported as deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Future amortization:

Year Ended June 30:

2022	\$ 151,944
2023	201,786
2024	128,450
2025	60,035
2026	-
Thereafter	-
Total	\$ 542,215

Actuarial Assumptions. The total pension liability in the December 31, 2019 actuarial valuation was determined by using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.0 percent
Salary increases	3.50 to 8.10 percent, including inflation and productivity factor
Investment rate of return	7.00 percent, net pension plan investment expense, including inflation

The plan currently uses mortality tables that vary by age, gender, employee group (i.e. general, law enforcement officer) and health status (i.e. disabled and healthy). The current mortality rates are based on published tables and based on studies that cover significant portions of the U.S. population. The healthy mortality rates also contain a provision to reflect future mortality improvements.

The actuarial assumptions used in the December 31, 2019 valuation were based on the results of an actuarial experience study for the period January 1, 2010 through December 31, 2014.

Future ad hoc COLA amounts are not considered to be substantively automatic and are therefore not included in the measurement.

The projected long-term investment returns and inflation assumptions are developed through review of current and historical capital markets data, sell-side investment research, consultant whitepapers, and historical performance of investment strategies. Fixed income return projections reflect current yields across the U.S. Treasury yield curve and market expectations of forward yields projected and interpolated

Town of Wendell, North Carolina
Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

for multiple tenors and over multiple year horizons. Global public equity return projections are established through analysis of the equity risk premium and the fixed income return projections. Other asset categories and strategies' return projections reflect the foregoing and historical data by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class of June 30, 2020 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Fixed Income	29.0%	1.4%
Global Equity	42.0%	5.3%
Real Estate	8.0%	4.3%
Alternatives	8.0%	8.9%
Credit	7.0%	6.0%
Inflation Protection	6.0%	4.0%
Total	<u>100%</u>	

The information above is based on 30 year expectations developed with the consulting actuary for the 2019 asset, liability, and investment policy study for the North Carolina Retirement Systems, including LGERS. The long-term nominal rates of return underlying the real rates of return arithmetic annualized figures. The real rates of return are calculated from nominal rates by multiplicatively subtracting a long-term inflation assumption of 3.00%. All rates of return and inflation are annualized.

Discount rate. The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of the current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Town's proportionate share of the net pension asset to changes in the discount rate. The following presents the Town's proportionate share the net pension asset calculated using the discount rate of 7.00 percent, as well as what the Town's proportionate share of the net pension asset or net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.00 percent) or one percentage point higher (8.00 percent) than the current rate:

	1% Decrease (6.00%)	Discount Rate (7.00%)	1% Increase (8.00%)
Town's proportionate share of the net pension liability (asset)	\$ 2,924,687	\$ 1,441,250	\$ 208,904

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued Comprehensive Annual Financial Report (CAFR) for the State of North Carolina.

b. Law Enforcement Officers Special Separation Allowance

1. *Plan Description.*

The Town of Wendell administers a public employee retirement system (the Separation Allowance), a single-employer defined benefit pension plan that provides retirement benefits to the Town's qualified

Town of Wendell, North Carolina
Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

sworn law enforcement officers under the age 62 who have completed at least 30 years of creditable service or have attained 55 years of age and have completed five or more years of creditable service.

The Separation Allowance is equal to 0.85 percent of the annual equivalent of the base rate of compensation most recently applicable to the officer for each year of creditable service. The retirement benefits are not subject to any increases in salary or retirement allowances that may be authorized by the General Assembly. Article 12D of G.S. Chapter 143 assigns the authority to establish and amend benefit provisions to the North Carolina General Assembly.

The Separation Allowance covers all full time law enforcement officers of the Town. At December 31, 2019, the Separation Allowance's membership consisted of:

Retirees receiving benefits	2
Terminated plan members entitled to but not yet receiving benefits	-
Active plan members	17
Total	<u>19</u>

2. Summary of Significant Accounting Policies:

Basis of Accounting. The Town has chosen to fund the Separation Allowance on a pay as you go basis. Pension expenditures are made from the General Fund, which is maintained on the modified accrual basis of accounting. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

The Separation Allowance has no assets accumulated in a trust that meet the following criteria which are outlined in GASB Statements 73.

3. Actuarial Assumptions

The entry age actuarial cost method was used in the December 31, 2019 valuation. The total pension liability in the December 31, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50 percent
Salary increases	3.25 to 7.75 percent, including inflation and productivity factor
Discount rate	1.93 percent

The discount rate is based on the yield of the S&P Municipal Bond 20 Year High Grade Rate Index as of December 31, 2019.

Mortality rates are based on the RP-2000 Mortality tables with adjustments for mortality improvements based on Scale AA.

4. Contributions.

The Town is required by Article 12D of G.S. Chapter 143 to provide these retirement benefits and has chosen to fund the amounts necessary to cover the benefits earned on a pay as you go basis through appropriations made in the General Fund operating budget. There were no contributions made by employees. The Town's obligation to contribute to this plan is established and may be amended by the North Carolina General Assembly. Administration costs of the Separation Allowance are financed through investment earnings. The Town paid \$0 as benefits came due for the reporting period.

Town of Wendell, North Carolina
Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2021, the Town reported a total pension liability of \$1,008,358. The total pension liability was measured as of December 31, 2020 based on a December 31, 2019 actuarial valuation. The total pension liability was then rolled forward to the measurement date of December 31, 2020 utilizing update procedures incorporating the actuarial assumptions. For the year ended June 30, 2021, the Town recognized pension expense of \$113,385.

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 66,454	\$ 1,430
Changes of assumptions	245,318	18,721
County benefit payments and plan administrative expense made subsequent to the measurement date	115,580	-
	<u>\$ 427,352</u>	<u>\$ 20,151</u>

\$115,580 paid as benefits came due subsequent to the measurement date have been reported as deferred outflows of resources. Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30:

2022	\$ 58,968
2023	59,672
2024	58,594
2025	54,179
2026	45,057
Thereafter	15,151
Total	<u>\$ 291,621</u>

Sensitivity of the Town's total pension liability to changes in the discount rate. The following presents the Town's total pension liability calculated using the discount rate of 1.93 percent, as well as what the Town's total pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (0.93 percent) or 1-percentage-point higher (2.93 percent) than the current rate:

	1% Decrease 0.93%	Discount Rate 1.93%	1% Increase 2.93%
Total pension liability	\$ 1,104,439	\$ 1,008,358	\$ 920,490

Town of Wendell, North Carolina
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For the Fiscal Year Ended June 30, 2021

Schedule of Changes in Total Pension Liability
Law Enforcement Officers' Special Separation Allowance

	2021
Beginning balance	\$ 714,728
Service Cost	31,697
Interest on the total pension liability	22,720
Changes of benefit terms	-
Differences between expected and actual experience in the measurement of the total pension liability	20,399
Changes of assumptions or other inputs	254,390
Benefit payments	(35,576)
Other changes	-
Ending balance of the total pension liability	<u>\$ 1,008,358</u>

The plan currently uses mortality tables that vary by age, and health status (i.e. disabled and healthy). The current mortality rates are based on published tables and based on studies that cover significant portions of the U.S. population. The healthy mortality rates also contain a provision to reflect future mortality improvements.

The actuarial assumptions used in the December 31, 2019 valuation were based on the results of an actuarial experience study for the period January 1, 2010 through December 31, 2014.

Total Expense, Liabilities, and Deferred Outflows and Inflows of Resources Related to Pensions.

Following is information related to the proportionate share and pension expense for all pension plans:

	LGERS	LEOSSA	Total
Pension Expense	\$ 504,521	\$ 113,385	\$ 617,906
Pension Liability	1,441,520	1,008,358	2,449,878
Proportionate share of the net pension liability	0.04034%	n/a	
Deferred of Outflows of Resources			
Differences between expected and actual experience	182,039	66,454	248,493
Changes of assumptions	107,277	245,318	352,595
Net difference between projected and actual earnings on plan investments	202,855	-	202,855
Changes in proportion and differences between contributions and proportionate share of contributions	66,139	-	66,139
Benefit payments and administrative costs paid subsequent to the measurement date	-	-	-
Employer contributions subsequent to the measurement date	221,207	115,580	336,787
Deferred of Inflows of Resources			
Differences between expected and actual experience	-	1,430	1,430
Changes of assumptions	-	18,721	18,721
Net difference between projected and actual earnings on plan investments	-	-	-
Changes in proportion and differences between contributions and proportionate share of contributions	16,095	-	16,095

Town of Wendell, North Carolina
Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

c. Supplemental Retirement Income Plan for Law Enforcement Officers

Plan Description. The Town contributes to the Supplemental Retirement Income Plan (Plan), a defined contribution pension plan administered by the Department of State Treasurer and a Board of Trustees. The Plan provides retirement benefits to law enforcement officers employed by the Town. Article 5 of G.S. Chapter 135 assigns the authority to establish and amend benefit provisions to the North Carolina General Assembly. The Supplemental Retirement Income Plan for Law Enforcement Officers is included in the Comprehensive Annual Financial Report (CAFR) for the State of North Carolina. The State's CAFR includes the pension trust fund financial statements for the Internal Revenue Code Section 401(k) plan that includes the Supplemental Retirement Income Plan for Law Enforcement Officers. That report may be obtained by writing to the Office of the State Controller, 1410 Mail Service Center, Raleigh, North Carolina 27699-1410, or by calling (919) 981-5454.

Funding Policy. Article 12E of G.S. Chapter 143 requires the Town to contribute each month an amount equal to five percent of each officer's salary, and all amounts contributed are vested immediately. The law enforcement officers may also make voluntary contributions to the plan.

There were no contributions for the year ended June 30, 2021.

Supplemental Retirement Income Plan for Employees

Plan Description. The Town contributes to the Supplemental Retirement Income Plan (Plan), a defined contribution pension plan administered by the Department of State Treasurer and a Board of Trustees. The Plan provides retirement benefits to Town employees.

Funding Policy. The Town elects to contribute each month an amount equal to five percent of each employee's salary, and all amounts contributed are vested immediately. Also, the employees may make voluntary contributions to the Plan. Contributions for the year ended June 30, 2021 were \$283,537, which consisted of \$125,681 from the Town and \$157,856 from the employees.

d. Other Post-Employment Benefits

Healthcare Benefits

Plan Description. According to a Town resolution, the Town provides a multiple-employer defined benefit post-employment health care benefits plan to retirees of the Town, provided they participate in the North Carolina Local Governmental Employees' Retirement System (System) and have at least five years of creditable service with the Town.

The Town pays the full cost of coverage for these benefits through private insurers. Also, the Town's retirees can purchase coverage for their dependents at the Town's group rates. Currently 7 retirees are eligible for post-employment health benefits. The Town Council may amend the benefit provisions. A separate report was not issued for the plan.

The following summarizes the membership of the Plan as of June 30, 2019, the Valuation Date.

Inactive employees/beneficiaries currently receiving benefits	8
Inactive members entitled to but not yet receiving benefits	-
Active employees	49
Total	<u>57</u>

Benefits Provided. By Town resolution, the Town pays the full cost of coverage for the healthcare benefits paid to qualified retirees. The Town has chosen to fund the healthcare benefits on a pay as you go basis. Post-employment expenditures are made from the General Fund, which is maintained on the modified

Town of Wendell, North Carolina
Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

accrual basis of accounting. No funds are set aside to pay benefits and administration costs. These expenditures are paid as they come due. In fiscal year ended June 30, 2021, the Town made no payments for post-employment health benefit premiums.

Total OPEB Liability.

The Town's OPEB liability of \$5,245,035 was measured as of June 30, 2020 and was determined by an actuarial valuation as of that date.

The TOL (Total OPEB Liability) was determined by an actuarial valuation as of June 30, 2020, using the following key actuarial assumptions and other inputs:

Inflation	2.50%
Real Wage Growth	1.00%
Wage inflation	3.50%
Salary increases, including wage inflation	
General employees	3.50% – 7.75% percent
Law Enforcement Officers	3.50% – 7.35% percent
Municipal Bond Index Rate	
Prior measurement date	3.50%
Measurement date	2.21%
Health Care Cost Trends	
Pre-Medicare	7.00% for 2020 decreasing to rate of 4.50% by 2030
Medicare	5.25% for 2020 decreasing to rate of 4.50% by 2024
Dental	4.00%
Vision	2.50%

The discount rate used to measure the TOL was based on the June average of the Bond Buyer General Obligation 20-year Municipal Bond Index published weekly by The Bond Buyer.

Mortality rates were based on the RP-2014 mortality rates, with adjustments for LGERS experience and generational mortality improvements using Scale MP-2015.

The demographic actuarial assumptions for retirement, disability incidence, withdrawal, and salary increases used in the June 30, 2020 valuation were based on the results of an actuarial experience study for the period January 1, 2010 – December 31, 2014, adopted by the LGERS.

Changes in the Total OPEB Liability.

	Total OPEB Liability
Balance at July 1, 2019	\$ 4,325,498
Changes for the year	
Service cost	189,875
Interest	157,108
Changes of benefit terms	-
Differences between expected and actual experience	(460,215)
Changes in assumptions or other inputs	1,086,400
Benefit payments	(53,631)
Net changes	919,537
Balance at June 30, 2020	\$ 5,245,035

Town of Wendell, North Carolina
Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

Sensitivity of the Town's OPEB liability to changes in the discount rate. The following presents the Town's total OPEB liability calculated using the discount rate of 2.21 percent, as well as what the Town's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.21 percent) or 1-percentage-point higher (3.21 percent) than the current rate:

	1% Decrease 1.21%	Discount Rate 2.21%	1% Increase 3.21%
Total OPEB Liability	\$ 6,536,974	\$ 5,245,035	\$ 4,277,499

Sensitivity of the Town's OPEB liability to changes in the health care cost trend rates. The following presents the Town's total OPEB liability, as well as what the Town's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	1% Decrease	Current	1% Increase
Total OPEB Liability	\$ 4,188,181	\$ 5,245,035	\$ 6,692,589

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB.

For the year ended June 30, 2021, the Town recognized OPEB expense of \$327,513. At June 30, 2021, the Town reported deferred outflows or resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 21,890	\$ 711,823
Changes of assumptions	1,193,124	401,568
Benefit payments and administrative costs made subsequent to the measurement date	-	-
Total	\$ 1,215,014	\$ 1,113,391

\$0 reported as deferred outflows of resources related to differences between expected and actual experience will be recognized as a decrease to the total OPEB liability in the year ended June 30, 2021. Other amounts reported as deferred inflows of resources related to the OPEB liability will be recognized as follows:

Year Ended June 30:

2022	\$ (19,470)
2023	(19,470)
2024	(19,470)
2025	(19,470)
2026	(18,475)
Thereafter	197,978
Total	\$ 101,623

Town of Wendell, North Carolina
Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

2. Other Employment Benefits

The Town has also elected to provide death benefits to employees through the Death Benefit Plan for members of the Local Governmental Employees' Retirement System (Death Benefit Plan), a multiple-employer, State-administered, cost-sharing plan funded on a one-year term cost basis. The beneficiaries of those employees who die in active service after one year of contributing membership in the System, or who die within 180 days after retirement or termination of service and have at least one year of contributing membership service in the System at the time of death are eligible for death benefits. Lump sum death benefit payments to beneficiaries are equal to the employee's 12 highest months' salary in a row during the 24 months prior to the employee's death, but the benefit may not exceed \$50,000 or be less than \$25,000. All death benefit payments are made from the Death Benefit Plan. The Town has no liability beyond the payment of monthly contributions. The contributions to the Death Benefit Plan cannot be separated between the post-employment benefit amount and the other benefit amount. Contributions are determined as a percentage of monthly payroll based upon rates established annually by the State. Separate rates are set for employees not engaged in law enforcement and for law enforcement officers.

3. Deferred Outflows and Inflows of Resources

Deferred outflows of resources at year-end is comprised of the following:

Source	Amount
Pension deferrals - OPEB	\$ 1,215,014
Pension deferrals - LEO	311,772
Pension deferrals - LGERS	558,310
Contributions to the pension plan in current fiscal year - LEO	115,580
Contributions to the pension plan in current fiscal year - LGERS	221,207
Total	<u>\$ 2,421,883</u>

Deferred inflows of resources at year-end is comprised of the following:

Source	Amount
Pension deferrals - OPEB	\$ 1,113,391
Pension deferrals - LEO	20,151
Pension deferrals - LGERS	16,095
Total	<u>\$ 1,149,637</u>

4. Risk Management

The Town is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Town participates in three self-funded risk-financing pools administered by the North Carolina League of Municipalities. Through these pools, the Town obtains general liability and auto liability coverage of \$1 million per occurrence, property coverage up to the total insurance values of the property policy, workers' compensation coverage up to statutory limits, and employee health coverage up to a \$2 million lifetime limit. The pools are reinsured through commercial companies for single occurrence claims against general liability, auto liability and property in excess of \$500,000 and \$300,000 up to statutory limits for workers' compensation. The pools are reinsured for annual employee health claims in excess of \$150,000. The property liability pool has an aggregate limit for the total property losses in a single year, with the reinsurance limit based upon a percentage of the total insurance values.

The Town carries commercial coverage for all other risks of loss. There have been no significant reductions in insurance coverage in the prior year, and settled claims have not exceeded coverage in any of the past three fiscal years.

Town of Wendell, North Carolina
Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

The Town carries flood insurance through the National Flood Insurance Plan (NFIP). Because the Town is in an area of the State that has been mapped and designated an "X" area (an area determined to be outside the 0.2% annual chance and future conditions 1% annual chance floodplain) by the Federal Emergency Management Agency, the Town has purchased commercial flood insurance for \$50,000 per occurrence.

In accordance with G.S. 159-29, the Town's employees that have access to \$100 or more at any given time of the Town's funds are performance bonded through a commercial surety bond. The finance officer is individually bonded for \$500,000. The remaining employees that have access to funds are bonded under a blanket bond for \$250,000.

5. Deposits Held

The Town owes \$2,182,266 to utility customers for deposits collected to secure services.

6. Operating Leases

The Town leases two parcels of land on an annual basis at a cost of \$1,000 and \$1,200 per parcel per year.

7. Long-Term Obligations

Serviced by the General Fund:

On June 22, 2017, the Town entered into a direct borrowing agreement with Branch Banking and Trust Company (BB&T) which was broken up into two components. The first component is related to the construction of a multipurpose field, the purchase and up-fit of a police facility, wayfinding signage throughout the Town, construction of tennis courts and a community center. Annual installments of \$105,500 plus interest are payable on or before May 8 each year through May 2027 with an interest rate of 2.40%. The Town owes \$633,000 on the first component as of June 30, 2021. The second component is related to the purchase of open space. Annual installments of \$24,167 plus interest are payable on or before May 8 of each year through May 2023 with an interest rate of 2.11%. The Town paid the second component in full during the year ended June 30, 2021.

On September 5, 2017, the Town entered into a direct borrowing agreement with KS Bank, Inc. to finance the purchase of various equipment. The total amount of the loan is \$507,000. Annual installments of \$104,935 are payable on or before September 6 of each year through September 6, 2021. The direct borrowing agreement was paid in full during the year ended June 30, 2021.

On May 23, 2016, the Town entered into a direct borrowing with KS Bank, Inc. to finance the purchase or improvements of real or personal property. The total amount of the loan is \$1,500,000. Annual installments of \$100,000 plus interest are payable on or before May 20 each year through May 20, 2031, with an interest rate of 3.29%. The Town owes \$1,000,000 on this note as of June 30, 2021.

Serviced by the Water and Sewer Fund:

North Carolina Clean Water Loan - The Town obtained a State revolving fund loan. These funds were federal funds from the Environmental Protection Agency that were passed through the North Carolina Department of Environment, Health, and Natural Resources. The funds were used for wastewater treatment works projects pursuant to the North Carolina Clean Water Revolving Loan and Grant Act of 1987, and the Federal Clean Water Act Amendments of 1987. The project had been approved and certified by the Environmental Management Commission as being entitled to priority for State loan funds made available by the Federal Clean Water Act Amendments of 1987. The approved loan amount was \$3,860,094 with an interest rate of 3.85% payable over 20 years. The payoff date is May 1, 2022. On September 19, 2000, the Town's application for a North Carolina Water Loan, \$844,304, and Grant,

Town of Wendell, North Carolina
Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

\$2,000,000, was approved. As of June 30, 2004, \$668,089 had been borrowed, and \$2,000,000 of the grant had been spent. The Town owes \$35,163 on this loan as of June 30, 2021.

2006 Water Pollution Control Federal Revolving Loan - On September 6, 2005, the Town entered into a loan agreement to finance the construction of the Buffalo Creek Project. The loan at closing totaled \$6,110,168 with a \$182,400 grant from the Environmental Protection Agency. The loan bears interest at 2.305%, and interest payments are due semiannually on or before May 1 and November 1. Annual principal installments of \$381,886 are due on or before May 1. The loan matures on May 1, 2023. The Town owes \$763,771 on this loan as of June 30, 2021.

At June 30, 2021, the Town of Wendell had legal debt margin of \$85,802,741.

Annual debt service requirements to maturity for long-term obligations are as follows:

Year Ending June 30	Governmental Activities		Business-type Activities	
	Principal	Interest	Principal	Interest
2022	\$ 205,500	\$ 48,092	\$ 417,049	\$ 19,187
2023	205,500	42,270	381,885	8,802
2024	205,500	36,520	-	-
2025	205,500	30,626	-	-
2026-2030	711,000	73,432	-	-
2031	100,000	3,290	-	-
Total	<u>\$ 1,633,000</u>	<u>\$ 234,230</u>	<u>\$ 798,934</u>	<u>\$ 27,989</u>

a. Changes in Long-Term Obligation

	Balance July 1, 2020	Increases	Decreases	Balance June 30, 2021	Current Portion
Governmental activities:					
Note payable direct borrowing					
BB&T Note Payable	\$ 62,052	\$ -	\$ 62,052	\$ -	\$ -
BB&T Note Payable 2017	738,500	-	105,500	633,000	105,500
KS Bank Loan	204,508	-	204,508	-	-
KS Bank Loan	1,100,000	-	100,000	1,000,000	100,000
Total OPEB liability	4,325,498	919,537	-	5,245,035	-
Net pension liability (LGERS)	960,192	481,328	-	1,441,520	-
Net pension liability (LEO)	714,728	293,630	-	1,008,358	-
Compensated absences	233,231	47,578	-	280,809	280,809
Governmental activity long-term liabilities	<u>\$ 8,338,709</u>	<u>\$ 1,742,073</u>	<u>\$ 472,060</u>	<u>\$ 9,608,722</u>	<u>\$ 486,309</u>
Business-type activities					
NC Clean Water Loan	\$ 70,325	\$ -	\$ 35,162	\$ 35,163	\$ 35,163
Federal Revolving Loan	1,145,657	-	381,886	763,771	381,886
Business-type activity long-term liabilities	<u>\$ 1,215,982</u>	<u>\$ -</u>	<u>\$ 417,048</u>	<u>\$ 798,934</u>	<u>\$ 417,049</u>

Town of Wendell, North Carolina
Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

8. Transfer of assets and operations

The Town entered into an agreement to transfer its water and sewer fund assets and operations to the City of Raleigh. This agreement was effective October 2, 2006. As a result of this agreement, \$6,978,946 in net position was transferred to the City of Raleigh during the year ended June 30, 2006. The Town of Wendell will continue to hold the debt related to the assets transferred. The City of Raleigh will reimburse the Town of Wendell for principal and interest as payments are made.

C. Fund Balance

The following schedule provides management and citizens with information on the portion of General Fund balance that is available for appropriation:

Total fund balance - General Fund	\$ 7,577,757
Less:	
Stabilization by State Statute	938,411
Subsequent years expenditures	744,618
Streets	131,407
Remaining Fund Balance	\$ 5,763,321

The Town of Wendell has a revenue spending policy that provides guidance for programs with multiple revenue sources. The Finance Director will use resources in the following hierarchy: bond proceeds, federal funds, State funds, local non-town funds, town funds. For purposes of fund balance classification expenditures are to be spent from restricted fund balance first, followed in-order by committed fund balance, assigned fund balance and lastly unassigned fund balance. The Finance Director has the authority to deviate from this policy if it is in the best interest of the Town.

The Town of Wendell has also adopted a minimum fund balance policy for the General Fund which instructs management to conduct the business of the Town in such a manner that available fund balance is at least equal to or greater than 40% of budgeted expenditures. Any portion of the General Fund balance in excess of 40% of budgeted expenditures may be appropriated for one-time expenditures and may not be used for any purpose that would obligate the Town in a future budget.

IV. Summary Disclosure of Significant Contingencies

State Assisted Programs

The Town has received proceeds from State grants. Periodic audits of these grants are required and certain costs may be questioned as not being appropriate expenditures under the grant agreements. Such audits could result in the refund of grant moneys to the grantor agencies. Management believes that any required refunds will be immaterial. No provision has been made in the accompanying financial statements for the refund of grant moneys.

COVID-19 Contingencies

During the year ended June 30, 2021, the COVID-19 outbreak in the United States caused business disruption through mandated and voluntary closings. The extent of the impact of COVID-19 on operational and financial performance will depend on certain developments and cannot be reasonably predicted and estimated at this time. The COVID-19 outbreak is ongoing as of June 30, 2021, and additional impact on operational and financial performance may occur.

**Town of Wendell, North Carolina
Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021**

V. Subsequent Events – Date of Management’s Review

The Town has evaluated subsequent events from the date of the balance sheet through the date the report is available to be issued which is the date of the independent auditors' report. The Town has not evaluated subsequent events after that date. There were no subsequent events during this period that require disclosure.

VI. Commitment

The Town has contracted with Waste Industries for the provision of solid waste and recycling collection from July 1, 2011 through June 30, 2017. The contract was extended through June 30, 2021. Obligations are based on agreed-upon rates applied to the number of homes serviced. The Town paid \$901,047 for services rendered during the year ended June 30, 2021.

REQUIRED SUPPLEMENTAL FINANCIAL DATA

This section contains additional information required by generally accepted accounting principles.

Schedule of Changes in the Total OPEB Liability and Related Ratios

Schedule of the Proportionate Share of the Net Pension Liability (Asset) for Local Government Employees' Retirement System

Schedule of Contributions to Local Government Employees' Retirement System

Schedule of Changes in Total Pension Liability- Law Enforcement Officers' Special Separation Allowance

Schedule of Total Pension Liability as a Percentage of Covered Payroll

Town of Wendell
Schedule of Changes in the Total OPEB Liability and Related Ratios
Required Supplementary Information
June 30, 2021

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB Liability				
Service Cost	\$ 189,875	\$ 169,040	\$ 181,114	\$ 207,073
Interest	157,108	144,970	147,010	129,727
Changes of benefit terms	-	-	-	-
Differences between expected and actual experience	(460,215)	11,412	(463,841)	23,602
Changes of assumptions	1,086,400	300,693	(215,215)	(469,241)
Benefit payments	(53,631)	(54,192)	(49,556)	(93,268)
Net change in total OPEB liability	<u>919,537</u>	<u>571,923</u>	<u>(400,488)</u>	<u>(202,107)</u>
Total OPEB liability - beginning	<u>4,325,498</u>	<u>3,753,575</u>	<u>4,154,063</u>	<u>4,356,170</u>
Total OPEB liability - ending	<u><u>\$ 5,245,035</u></u>	<u><u>\$ 4,325,498</u></u>	<u><u>\$ 3,753,575</u></u>	<u><u>\$ 4,154,063</u></u>
Covered payroll	\$ 2,169,362	\$ 2,718,137	\$ 2,355,277	\$ 2,108,238
Total OPEB liability as a percentage of covered payroll	241.78%	159.13%	159.37%	197.04%

Notes to Schedule

Changes in assumptions: Changes of assumptions and other inputs reflect the effects of changes in the discount rate of each period. The following are the discount rates used in each period

<u>Fiscal year</u>	<u>Rate</u>
2021	2.21%
2020	3.50%
2019	3.09%

This schedule is intended to show information for ten years. Additional years' information will be displayed as it becomes available.

Town of Wendell
Town of Wendell's Proportionate Share of Net Pension Liability (Asset)
Required Supplementary Information
Last Eight Fiscal's Years *

	Local Government Employees' Retirement System							
	2021	2020	2019	2018	2017	2016	2015	2014
Wendell's proportion of the net pension liability (asset) (%)	0.04034%	0.03516%	0.03633%	0.03718%	0.03787%	0.03714%	0.03646%	0.03820%
Wendell's proportion of the net pension liability (asset) (\$)	\$ 1,441,520	\$ 960,192	\$ 861,872	\$ 568,008	\$ 803,729	\$ 166,683	\$ (215,021)	\$ 460,457
Wendell's covered payroll	\$ 2,718,137	\$ 2,355,277	\$ 2,108,238	\$ 2,090,524	\$ 1,972,882	\$ 1,695,390	\$ 1,838,782	\$ 1,838,782
Wendell's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	53.03338%	40.76769%	40.88115%	27.17060%	40.73883%	9.83154%	(11.69366%)	25.04141%
Plan fiduciary net position as a percentage of the total pension liability**	88.61%	90.86%	91.63%	94.18%	91.47%	98.09%	102.64%	94.35%

* The amounts presented for each fiscal year were determined as of the prior fiscal year ending June 30.

** This will be the same percentage for all participant employers in the LGERS plan.

This schedule is intended to show information for ten years. Additional years' information will be displayed as it becomes available.

**Town of Wendell
Town of Wendell Contributions
Required Supplementary Information
Last Eight Fiscal's Years**

Local Government Employees' Retirement System

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually required contribution	\$ 221,207	\$ 247,663	\$ 189,829	\$ 172,578	\$ 159,048	\$ 144,231	\$ 135,248	\$ 129,421
Contributions in relation to the contractually required contribution	221,207	247,663	189,829	172,578	159,048	144,231	135,248	129,421
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Wendell's covered payroll	\$ 2,169,362	\$ 2,718,137	\$ 2,355,277	\$ 2,108,238	\$ 2,095,958	\$ 2,090,524	\$ 1,972,882	\$ 1,695,390
Contributions as a percentage of covered payroll	10.20%	9.11%	8.06%	8.19%	7.59%	6.90%	6.86%	7.63%

This schedule is intended to show information for ten years. Additional years' information will be displayed as it becomes available.

Town of Wendell
Schedule of Changes in Total Pension Liability
Law Enforcement Officers' Special Separation Allowance
June 30, 2021

	2021	2020	2019	2018	2017
Beginning balance	\$ 714,728	\$ 639,343	\$ 605,877	\$ 547,625	\$ 539,477
Service Cost	31,697	27,080	30,449	24,147	25,610
Interest on the total pension liability	22,720	22,625	18,635	20,721	18,874
Changes of benefit terms	-	-	-	-	-
Differences between expected and actual experience in the measurement of the total pension liability	20,399	37,539	45,068	(3,698)	-
Changes of assumptions or other inputs	254,390	23,717	(28,336)	38,680	(14,738)
Benefit payments	(35,576)	(35,576)	(32,350)	(21,598)	(21,598)
Other changes	-	-	-	-	-
Ending balance of the total pension liability	<u>\$ 1,008,358</u>	<u>\$ 714,728</u>	<u>\$ 639,343</u>	<u>\$ 605,877</u>	<u>\$ 547,625</u>

The amounts presented for each fiscal year were determined as of the prior year ending December 31.

This schedule is intended to show information for ten years. Additional years' information will be displayed as it becomes available.

Town of Wendell
Schedule of Total Pension Liability as a Percentage of Covered Payroll
Law Enforcement Officers' Special Separation Allowance
June 30, 2020

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Total pension liability	\$ 1,008,358	\$ 714,728	\$ 639,343	\$ 605,877	\$ 547,625
Covered payroll	1,101,875	990,654	874,020	869,793	874,149
Total pension liability as a percentage of covered payroll	91.51%	72.15%	73.15%	69.66%	62.65%

Notes to the schedules:

The Town of Wendell has no assets accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 73 to pay related benefits.

This schedule is intended to show information for ten years. Additional years' information will be displayed as it becomes available.

**Town of Wendell
General Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2021**

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Ad valorem taxes:			
Taxes	\$	\$ 4,714,681	\$
Payment in lieu of taxes		-	
Penalties and interest		8,247	
Total	<u>4,489,846</u>	<u>4,722,928</u>	<u>233,082</u>
Permits and licenses:			
DMV tax revenue		444,102	
Motor vehicle licenses		155,621	
Golf cart fees		12,772	
Beer & wine license - town		335	
Total	<u>451,200</u>	<u>612,830</u>	<u>161,630</u>
Unrestricted intergovernmental:			
Local option sales taxes		1,872,992	
Utilities sales tax		392,786	
Beer and wine tax		31,387	
South Wake landfill revenue		36,822	
Solid waste disposal tax		5,519	
ABC Revenue for law enforcement		33,998	
Total	<u>1,937,500</u>	<u>2,373,504</u>	<u>436,004</u>
Restricted intergovernmental:			
Powell Bill allocation		188,996	
American Rescue Plan funds		370,115	
Federal Disaster revenue		231,841	
State law enforcement forfeiture		118	
NCDOT - Mowing		2,863	
Grant - NC League of Municipalities		5,000	
Grant - Governor's Crime Commission		23,996	
Grant - United Arts Council		1,600	
Grant - Wake Waste Reduction		10,000	
Total	<u>3,190,507</u>	<u>834,529</u>	<u>(2,355,978)</u>
Permits and fees:			
Street closing fees		190	
Development and planning fees		448,509	
Code enforcement fees		315	
Court revenue		599	
Administrative fees		7,328	
Raleigh transaction fees		737	
Total	<u>189,000</u>	<u>457,678</u>	<u>268,678</u>
Sales and services:			
Solid waste disposal		979,402	
Cemetery fees		28,200	

**Town of Wendell
General Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2021**

	Budget	Actual	Variance Positive (Negative)
Recreation revenue		150,132	
Wake transit revenue		3,000	
Total	909,450	1,160,734	251,284
Investment earnings	115,000	13,007	(101,993)
Miscellaneous	3,700	3,067	(633)
Total revenues	11,286,203	10,178,277	(1,107,926)
Expenditures: Governing Board			
Personnel services		39,000	
Capital outlay		-	
Operating expenses		35,806	
Total	99,700	74,806	24,894
Administration			
Personnel services		443,305	
Operating expenses		106,689	
Total	591,900	549,994	41,906
Information Technology			
Personnel services		-	
Capital outlay		-	
Operating expenses		180,411	
Total	230,260	180,411	49,849
Finance			
Personnel services		407,676	
Capital outlay		-	
Operating expenses		18,793	
Total	449,650	426,469	23,181
Economic Development			
Operating expenses		44,778	
Total	67,300	44,778	22,522
Community Development and Planning			
Personnel services		348,499	
Operating expenses		269,690	
Total	689,750	618,189	71,561
Police-Law Enforcement			
Personnel services		1,550,774	
Capital outlay		238,951	
Operating expenses		271,966	
Total	2,362,657	2,061,691	300,966

**Town of Wendell
General Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2021**

	Budget	Actual	Variance Positive (Negative)
Fire Service	<u>4,900</u>	<u>3,123</u>	<u>1,777</u>
Public Buildings and Grounds			
Operating expenses		168,947	
Capital outlay		1,564,232	
Total	<u>10,898,644</u>	<u>1,733,179</u>	<u>9,165,465</u>
Public Works			
Personnel services		886,098	
Capital outlay		177,404	
Operating expenses		1,584,782	
Total	<u>2,888,535</u>	<u>2,648,284</u>	<u>240,251</u>
Parks and Recreation			
Personnel services		534,948	
Operating expenses		199,925	
Capital outlay		20,800	
Total	<u>959,925</u>	<u>755,673</u>	<u>204,252</u>
Non-departmental			
Personnel services		660,833	
Operating expenses		37,809	
Total	<u>816,400</u>	<u>698,642</u>	<u>117,758</u>
Debt service			
Principal retirement		472,060	
Interest and other charges		60,358	
Total	<u>536,200</u>	<u>532,418</u>	<u>3,782</u>
Total expenditures	<u>20,595,821</u>	<u>10,327,657</u>	<u>10,268,164</u>
Revenues over (under) expenditures	<u>(9,309,618)</u>	<u>(149,380)</u>	<u>9,160,238</u>
Other financing sources (uses):			
Sale of assets	5,000	-	(5,000)
Issuance of debt	8,500,000	-	(8,500,000)
Insurance proceeds	-	-	-
Appropriated Fund Balance	804,618	-	(804,618)
Total	<u>9,309,618</u>	<u>-</u>	<u>(9,309,618)</u>
Revenues and other financing sources over expenditures and other financing uses	\$ <u>-</u>	(149,380)	\$ <u>(149,380)</u>
Fund balances, beginning		<u>7,727,137</u>	
Fund balances, ending		\$ <u><u>7,577,757</u></u>	

**Town of Wendell
Water Fund
Schedule of Revenues and Expenditures
Budget and Actual (Non - GAAP)
For the Fiscal Year Ended June 30, 2021**

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Charges for water	\$	\$ -	\$
Other charges		-	
Total	-	-	-
Sales tax refunds	-	-	-
Other operating revenues			
Total operating revenues	-	-	-
Non-operating revenues:			
Interest earnings			
Total revenues	-	-	-
Expenditures:			
Water systems operations			
Other operating expenditures			
Total	-	-	-
Non-departmental			
Other operating expenditures			
Total	-	-	-
Debt service			
Interest and other charges		3,165	
Principal retirement		35,162	
Total debt service	50,000	38,327	11,673
Total expenditures	50,000	38,327	11,673
Other financing sources (uses):			
City of Raleigh - debt payment	50,000	38,327	(11,673)
Transfer - in from general fund	-	-	-
Transfer - out to general fund	-	-	-
Total other financing sources (uses)	50,000	38,327	(11,673)
Revenues and other sources over (under) expenditures and other uses	\$ -	\$ -	\$ -

Town of Wendell
Water Fund
Schedule of Revenues and Expenditures
Budget and Actual (Non - GAAP)
For the Fiscal Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Reconciliation from budgetary basis (modified accrual) to full accrual:			
Revenues and other sources over expenditures and other uses		\$ -	
Reconciling items:			
Principal retirement		35,162	
Principal reimbursement		<u>(35,162)</u>	
Total reconciling items		<u>-</u>	
Net income		\$ <u><u>-</u></u>	

**Town of Wendell
Sewer Fund
Schedule of Revenues and Expenditures
Budget and Actual (Non - GAAP)
For the Fiscal Year Ended June 30, 2021**

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Charges for sewer	\$	\$ -	\$
Other charges		-	
Total	-	-	-
Sales tax refunds	-	-	-
Other operating revenues		-	
Total operating revenues	-	-	-
Non-operating revenues:			
Interest earnings		-	
Total non-operating revenues	-	-	-
Total revenues	-	-	-
Expenditures:			
Sewer systems operations			
Personnel services		-	
Other operating expenditures		-	
Capital outlay		-	
Total	-	-	-
Wastewater treatment			
Personnel services		-	
Other operating expenditures		-	
Total	-	-	-
Non-departmental			
Personnel services		-	
Other operating expenditures		-	
Total	-	-	-
Debt service			
Interest and other charges		26,407	
Principal retirement		381,886	
Total debt service	450,000	408,293	41,707
Total expenditures	450,000	408,293	41,707

**Town of Wendell
Sewer Fund
Schedule of Revenues and Expenditures
Budget and Actual (Non - GAAP)
For the Fiscal Year Ended June 30, 2021**

	Budget	Actual	Variance Positive (Negative)
Other financing sources (uses):			
City of Raleigh - debt payment	450,000	408,293	41,707
Transfer (to) from general fund	-	-	-
Total other financing sources	450,000	408,293	41,707
(uses)			
Revenues and other sources over (under)			
expenditures and other uses	\$ -	\$ -	\$ -
Reconciliation from budgetary basis (modified accrual) to full accrual:			
Revenues and other sources over			
expenditures and other uses		\$ -	
Reconciling items:			
Principal retirement		381,886	
Principal reimbursement		(381,886)	
Total reconciling items		-	
Net income		\$ -	

**Town of Wendell
General Fund
Schedule of Ad Valorem Taxes Receivable
For the Fiscal Year Ended June 30, 2021**

Tax Year	Uncollected Balance June 30, 2020	Additions	Collections And Credits	Uncollected Balance June 30, 2021
2020	\$ -	\$ 5,183,787	\$ 5,164,945	\$ 18,842
2019	17,235	-	6,060	11,175
2018	3,934	-	290	3,644
2017	923	-	-	923
2016	861	-	-	861
2015	679	-	-	679
2014	895	-	-	895
2013	6,377	-	33	6,344
2012	6,047	-	-	6,047
2011	5,098	-	5,098	-
	<u>\$ 42,049</u>	<u>\$ 5,183,787</u>	<u>\$ 5,176,426</u>	<u>\$ 49,410</u>

Ad valorem taxes receivable - net \$ 49,410

Reconcilement with revenues:

Ad valorem taxes - General Fund	\$ 5,158,783
Reconciling items:	
Interest collected	8,247
Adjustments	<u>9,396</u>
Subtotal	<u>17,643</u>
Total collections and credits	<u>\$ 5,176,426</u>

**Town of Wendell
Analysis of Current Tax Levy
Town - Wide Levy
For the Fiscal Year Ended June 30, 2021**

	Town - Wide			Total Levy	
	Property Valuation	Rate	Total Levy	Property excluding Registered Motor Vehicles	Registered Motor Vehicles
Original levy:					
Property taxed at current					
Real and personal property	\$ 1,011,575,414	0.47	\$ 4,754,404	\$ 4,754,404	\$ -
Registered motor vehicles taxed					
at prior year's rate	101,141,870	0.47	475,367	-	475,367
Discoveries	1,017,385	0.47	4,782	4,782	-
Releases	(10,801,236)	0.47	(50,766)	(50,766)	-
Total Property Valuation	<u>\$ 1,102,933,433</u>		<u>\$ 5,183,787</u>	<u>\$ 4,708,420</u>	<u>\$ 475,367</u>
Net levy			\$ 5,183,787	\$ 4,708,420	\$ 475,367
Uncollected taxes at June 30, 2021			<u>(18,842)</u>	<u>(18,842)</u>	<u>-</u>
Current year's taxes collected			<u>\$ 5,164,945</u>	<u>\$ 4,689,578</u>	<u>\$ 475,367</u>
Current levy collection percentage			<u>99.64%</u>	<u>99.60%</u>	<u>100.00%</u>

COMPLIANCE SECTION



PETWAY

MILLS &

PEARSON, PA

CERTIFIED PUBLIC ACCOUNTANTS

C. Briggs Petway, Jr.
Phyllis M. Pearson

Zebulon Office
P.O. Box 1036
806 N. Arendell Ave.
Zebulon, NC 27597
919.269.7405
919.269.8728 Fax

Raleigh Office
9121 Anson Way
Raleigh, NC 27615
919-781-1047

www.pmpcpa.com

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Independent Auditors' Report On Internal Control Over Financial
Reporting And On Compliance and Other Matters Based On An Audit Of
Financial Statements Performed In Accordance With *Government
Auditing Standards*

To the Honorable Mayor
and Members of the Board of Commissioners
Town of Wendell
Wendell, North Carolina

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the accompanying financial statements of the governmental activities, the business-type activities, and each major fund of the Town of Wendell, North Carolina, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Town of Wendell's basic financial statements, and have issued our report thereon dated October 27, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Town of Wendell's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Town of Wendell's internal control. Accordingly, we do not express an opinion on the effectiveness of the Town's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Town of Wendell's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Petway Mills & Pearson, PA

PETWAY MILLS & PEARSON, PA
Certified Public Accountants
Zebulon, North Carolina

October 27, 2021

**Town of Wendell
Schedule of Findings and Responses
For the Year Ended June 30, 2021**

SECTION I. – SUMMARY OF AUDITORS' RESULTS

Financial Statements

Type of auditors' report issued: Unmodified

Internal control over financial reporting:

Material weakness(es) identified? _____ yes X no

Significant deficiency (ies) identified
that are not considered to be
material weaknesses? _____ yes X none reported

Noncompliance material to financial
statements noted _____ yes X no

**Town of Wendell
Schedule of Findings and Responses
For the Year Ended June 30, 2021**

SECTION II. – FINANCIAL STATEMENT FINDINGS

None Reported.

**Town of Wendell
Corrective Action Plan
For the Year Ended June 30, 2021**

SECTION II. – FINANCIAL STATEMENT FINDINGS

None Required.

**Town of Wendell
Summary Schedule of Prior Year's Audit Findings
For the Year Ended June 30, 2021**

SECTION II. – FINANCIAL STATEMENT FINDINGS

There were no prior year audit financial statement findings.

Town of Wendell
Schedule of Expenditures of Federal and State Awards
For the Fiscal Year Ended June 30, 2021

GRANTOR/PASS-THROUGH GRANTOR PROGRAM TITLE	FEDERAL CFDA NUMBER	STATE/ PASS-THROUGH GRANTOR'S NUMBER	EXPENDITURES
FEDERAL GRANTS:			
<u>U.S. Department of Homeland Security</u> Pass-through NC Department of Public Safety - Division of Emergency Management Public Assistance Program	97.036		\$ 168,907
<u>U.S. Department of Treasury</u> Pass-through NC Office of State Budget and Management - NC Pandemic Recovery Office Coronavirus Relief Fund	21.019		370,115
TOTAL FEDERAL AWARDS			<u>\$ 539,022</u>
NC STATE GRANTS:			
<u>NC Department of Public Safety</u> Governor's Crime Commission		PROJ012368	\$ 23,996
<u>NC Department of Transportation</u> Powell Bill		DOT-4	139,397
<u>NC Department of Public Safety</u> Division of Emergency Management Public Assistance Program	97.036		56,302
TOTAL STATE AWARDS			<u>\$ 219,695</u>
TOTAL FEDERAL AND STATE AWARDS			<u><u>\$ 758,717</u></u>

Note to the Schedule of Expenditures of Federal and State Awards:

Basis of Presentation

The accompanying Schedule of Expenditures of Federal and State Awards includes the State grant activity of the Town of Wendell under the programs of the State of North Carolina for the year ended June 30, 2021. Because the Schedule presents only a selected portion of the operations of the Town of Wendell, it is not intended to and does not present the financial position, changes in net position, or cash flows of the Town of Wendell.

Summary of Significant Accounting Policies

Expenditures reported in the Schedule of Expenditures of Federal and State Awards are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Indirect Costs

The Town has not elected to charge a 10% de minimis indirect cost rate as allowed under Uniform Guidance.